CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

DATE:

REPORT TO: COUNCIL

NON-CONFIDENTIAL

1. ITEM NUMBER

2. SUBJECT

QUARTERLY FINANCIAL REPORT: MARCH 2026
(LSUA1980)

ONDERWERP
KWARTAALLIKSE FINANSIËLE VERSLAG: MAART 2026

ISIHLOKO
INGXELO YEMALI YARHOQO NGEKOTA: EYOKWINDLA 2026

3. DELEGATED AUTHORITY

In terms of delegation

This report is for NOTING BY

☐ **Committee name** :

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☑ Council

4. DISCUSSION

The Municipal Finance Management Act (MFMA) requires municipalities to submit regular reports on matters related to the municipality's financial performance.

The quarterly financial report is submitted in accordance with Section 52 of the MFMA and provides an overview of the City's budget implementation status and its financial viability and sustainability.
This report presents the financial position of the abovementioned indicators as at 31 March 2026.

4.1. Financial Implications ☑ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☑ No

4.3. Legislative Vetting ☐ Yes ☑ No

4.4. Legal Implications ☑ Yes ☐ No

Municipal Finance Management Act, 2003 (Act 56 of 2003), Section 52

4.5. Staff Implications ☐ Yes ☑ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☑ No Report is for noting only and has no risk implications.

POPIA Compliance ☑ Yes It is confirmed that this report and the content of the annexures have been checked and considered for POPIA compliance.

4.7. Confidentiality Compliance ☑ Yes

It is confirmed that this report and the content of the annexures have been checked and considered for Confidentiality compliance.

5 RECOMMENDATIONS

a) The quarterly financial report for the quarter ended 31 March 2026 is submitted for information and noting only.

AANBEVELING

a) Die kwartaallikse finansiële verslag vir die kwartaal geëindig 31 Maart 2026 word slegs ter inligting en kennisname voorgelê.

ISINDULULO

a) INgxelo yeMali yaRhoqo ngeKota yekota ephele ngowama- 31 eyoKwindla 2026 ingeniselwa iinjongo zolwazi nokuqatshelwa kuphela.

ANNEXURES

Annexure A: Quarterly Financial Report (MFMA S52) – 31 March 2026
Annexure B: 2025/26 Q3 Corporate Performance Report

FOR FURTHER DETAILS CONTACT

NAME	CARL STROUD	CONTACT NUMBER	082 922 8990
E-MAIL ADDRESS	CARL.STROUD@CAPETOWN.GOV.ZA		
DIRECTORATE	FINANCE	FILE REF NO	CV 2609
SIGNATURE : DIRECTOR			

Making progress possible. Together.

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:	
DATE			
SIGNATURE			

THE CFO'S SIGNATURE REPRESENTS SUPPORT FOR THE REPORT AND ANNEXURE CONTENTS AND CONFIRMS POPIA COMPLIANCE

MAYORAL COMMITTEE MEMBER

NAME	CLLR SISEKO MBANDEZI	COMMENT:	
DATE			
SIGNATURE			

LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE

EXECUTIVE MAYOR

NAME

GEORDIN HILL-LEWIS

COMMENT:

DATE

SIGNATURE

Making progress possible. Together.

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

QUARTERLY FINANCIAL REPORT

(MFMA S52)

MARCH 2026 – QUARTER 3

EXECUTIVE SUMMARY

BACKGROUND

Section 52 of the MFMA states:

“The mayor of a municipality must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality;".

Regulation 31 of the MBRR states:

"The S52 Mayor's Report must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Management Finance Act; and must be consistent with the monthly budget statements for September, December, March and June as applicable;...".

MAYOR’S QUARTERLY REPORT FOR THE PERIOD ENDING 31 MARCH 2026

The Mayor's Quarterly Report is prepared in compliance to Section 52 of the MFMA and sets out financial particulars in the format prescribed by the MFMA and the MBRR.

It provides a high level overview of the organisation’s financial viability and sustainability.

SUMMARY OF CONTENT

KEY DATA

OPERATING BUDGET

Operating Budget R'Thousands	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
Total Revenue (excl. capital transfers and contributions, and water inventory)	65 297 067	50 701 749	51 678 070	976 320	66 120 134
Total Expenditure (excl. water inventory)	64 875 148	44 930 581	44 149 099	(781 482)	64 060 130
Surplus/(Deficit)	**421 919**	**5 771 168**	**7 528 971**	**1 757 803**	**2 060 005**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

CAPITAL BUDGET

Capital Budget R'Thousands	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
Total Capital Expenditure	13 475 562	8 536 740	7 466 527	(1 070 213)	13 034 561

FINANCIAL POSITION

Working Capital	Audited Outcome 2024/25	Original Budget 2025/26	Adjusted budget 2025/26	YearTD actual
Cost coverage ratio[3]				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.73:1	-	-	3.02:1
Liquidity				
Current Ratio (Current assets/current liabilities)[4]	1.75	1.55	1.62	1.92
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure)[5]	-2.86%	3.60%	3.06%	2.88%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants)[6]	86.87%	55.51%	54.76%	49.70%
Financial Position (R'Thousands)[7]				
Total Assets	99 513 559	110 765 156	109 358 998	109 906 431
Total Liabilities	26 697 052	37 225 107	31 869 985	27 188 043
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	10 576 530	6 340 418	9 398 399	16 880 432

- **Cost coverage ratio**[3]
  This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

  The ratio outcome for the period under review is 3.02 months, which slightly exceeds the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio**[4]
  This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables).

  The year-to-date ratio outcome of 1.92:1 shows that the City has sufficient cash to meet its short-term financial obligations as it exceeds the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71). A ratio above one indicates that the City would be able to pay all its current or short-term obligations if they fall due at any specific point.

- **Capital Charges to Operating Expenditure**[5]
  This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

  The year-to-date ratio outcome is 2.88% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 3.06% for the 2025/26 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure**[6]
  The ratio indicates the extent of capital expenditure financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

  This ratio is budgeted at 54.76% resulting from the budgeted uptake of external borrowing over the 2025/26 financial period. The ratio outcome is 49.70% for the period under review.

- **Financial Position**[7]
  Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**
  Cash and cash equivalents amount to R16 880 million as at 31 March 2026. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

Debtors

Debt management is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors R Thousands	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
Water	577 369	96 100	1 980 850	2 654 319
Electricity	958 384	12 316	769 462	1 740 162
Rates	836 071	89 227	1 345 082	2 270 380
Sewerage	292 198	42 028	740 109	1 074 335
Refuse	169 123	24 805	468 259	662 187

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period April 2025 to March 2026 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage, City-Wide Cleaning and refuse, bearing in mind that this calculation is based on NT MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

Debtors Collection Rate %	12 Months Moving Average Collection Ratio Previous year 2024/2025	12 Months Moving Average Collection Ratio Current year 2025/2026	YTD Monthly Collection Ratio Per Service	Monthly Collection Ratio Per Service
Electricity	98.86%	99.73%	100.44%	107.01%
Water	92.35%	92.04%	90.89%	105.37%
Sewerage	96.72%	96.73%	95.65%	103.42%
City-Wide Cleaning	0.00%	88.29%	88.29%	104.97%
Refuse	96.04%	96.05%	95.90%	103.88%
Rates	98.25%	97.91%	98.98%	106.87%
Other	95.09%	96.79%	94.77%	156.89%

The overall collection ratio results for March 2026 are reflected in the table below:

Overall Collection Ratio	
Period	**Current year**
12 Months	97.86%
6 Months	98.19%
3 Months	97.26%
Monthly	104.78%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 March 2026 is 97.86%.

Human Resources

Human Resources	Audited Outcome 2024/25	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD actual 2025/25
Employee and Councillor remuneration **(R'Thousands)**	18 715 426	21 086 819	20 999 614	14 954 165
Employee Costs (Employee costs/Total Revenue - capital revenue)	27.7%	29.5%	29.1%	26.5%
Total Cost of Overtime **(R'Thousands)**	1 030 426	1 024 125	1 171 894	815 988

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Councillor and staff benefits* on page 96.

Staff Complement

Municipal Employees (numbers)	Staff Establishment as at 1 July 2025	March 2026
Filled posts - Permanent	28 239	30 073
Filled posts - Temporary	2 104	2 166
Vacant posts - Permanent	4 219	3 721
	34 562	**35 960**

The table above reflects total establishment including total number of vacancies, however when dividing vacancies over staff establishment, it will express vacancies as a percentage of total staff establishment and not the vacancy rate

Municipal Councillors (numbers)	Councillor positions as at 1 July 2025	March 2026
Municipal Councillors	231	230
Municipal Councillors - Vacancies	-	1
	231	**231**

The City had 3721 vacancies as at 31 March 2026; 8461 positions were filled (2526 internal, 1107 external, 1053 rehired, 3682 EPWP) with 1308 terminations processed since the beginning of the financial year. The filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	**369**	**R 334 520 886**	**3.25%**	1	2	0	1	4	1	1	2	**369**	**R 333 550 262**	**2.98%**	The vacancy rate in OCM has decreased slightly from 3.25% to 2.98% as at the end of March 2026. A further 3 appointments are anticipated for April 2026.
Community Services & Health	**6079**	**R 2 858 714 941**	**4.56%**	39	29	45	137	250	35	86	121	**6067**	**R 2 851 962 358**	**5.31%**	The vacancy rate has increased from 4.56% at the end of February 2026 to 5.31% at the end of March 2026. This is well below the Corporate target vacancy rate of 10%. The Directorate reported 121 terminations and made 113 appointments excluding EPWP workers during the period under review. The Directorate has currently 540 vacancies of which 218 are in various stages of filling. Departments continue with weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes.

Table continues on next page.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	**2717**	**R 1 896 169 119**	**5.19%**	35	12	8	13	68	5	22	27	**2702**	**R 1 888 857 369**	**5.96%**	The Directorate's vacancy rate has increased from 5.19% to 5.96%. In ongoing efforts to further reduce this rate, Corporate Services has implemented several targeted interventions: - Bi-weekly monitoring sessions are held to track all vacancies and their current status. - Vacancies older than 12 months are being prioritised for urgent filling. - In addition, the Directorate is critically analysing vacancies aged between 12 and 24 months to determine whether they should be repurposed or abolished if they are no longer required by departments. At present, there are only three positions older than 24 months of which one is in the shortlisting stage, one in the assessment stage and the remaining post is in a realignment process; - Bi-weekly engagements with assigned HR Practitioners are conducted, supplemented by additional support from the HRBP Office, to address recruitment delays and streamline processes. - Furthermore, the HRBP and Strategic Staffing Unit have formalised a Service Level Agreement (SLA), endorsed by the Executive Director, which sets out clear service standards for each stage of the R&S process. In line with these SLA timeframes, line managers and HR Practitioners are required to complete a recruitment agreement specifying the targeted dates for filling vacancies.

Table continues on next page.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Economic Growth	**393**	**R 336 721 788**	**4.58%**	3	3	0	4	10	3	0	3	**393**	**R 336 384 511**	**4.07%**	The Directorate currently has a vacancy rate of 4.07%, reflecting an decrease from the previous month. A number of positions are in various stages of the R&S process. Ongoing collaboration with Line Management and Corporate R&S, supported by structured project plans, ensures effective monitoring of recruitment progress and the timely filling of vacancies.
Energy	**2793**	**R 1 572 019 318**	**5.37%**	22	2	0	0	24	6	17	23	**2820**	**R 1 576 215 419**	**8.01%**	Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen and clerks are being generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback]. There is a focused approach, where possible, to fill the Directorate's database with ready-to-appoint candidates as vacancies occur. The Directorate has appointed an Assistant Professional Officer to focus solely on the bulk processes in order to reduce the turnaround time of filling vacancies. The bulk of vacancies is caused by internal appointments, but a focused approach is followed to reduce the number of vacancies.

Table continues on next page.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	**1852**	**R 1 151 127 193**	**2.48%**	18	6	5	2	31	3	15	18	**1852**	**R 1 147 745 815**	**2.86%**	Bulk interviews and a pool of alternative appointments are the options to assist with rapid filling of vacancies.
Future Planning & Resilience	**391**	**R 422 395 405**	**2.56%**	5	6	0	0	11	0	0	0	**393**	**R 425 460 444**	**3.31%**	The vacancy rate has increased from 2.56% to 3.31% for the period under review due to a number of new positions created. Eight appointments are anticipated for April to May 2026. R&S to fill these created positions are actively in process.
Human Settlements	**950**	**R 555 449 062**	**7.37%**	16	2	0	133	151	0	10	10	**959**	**R 556 133 091**	**6.99%**	The challenges in filling posts include: Recruitment capacity - 2/3 resources operating; limited skills in the market at manager/head level; due to Engineering Council of South Africa (ECSA) requirements for engineering roles, limited qualified professionals and limited suitably qualified internal candidates. There is focussed attention on vacancies older than 2 years through headhunting, shortlist reviews and LinkedIn leads. In order to shorten the turnaround time, vacancies are being filled by means of grouping bulk positions and using adverts and applications received (Bulk posts) in other directorates. For individual posts (not Bulk), line to do assessments before adverts close. All job descriptions, which require amendments prior to advertising must be updated within one month. Bi-weekly R&S engagements are held to discuss strategy to fill and progress to fast track. Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling vacancies.

Table continues on next page.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	**7685**	**R 3 340 401 932**	**9.29%**	53	8	2	19	82	32	42	74	**7665**	**R 3 331 230 679**	**9.48%**	The Executive Director: Safety & Security has issued a directive that a vacancy rate of 1% must be maintained, and all efforts, in conjunction with Corporate and HRBP office, be put in place to meet this target. Vacancies 12 months and older are subjected to intense scrutiny by ED in the bi-weekly senior management meetings. Heads of Departments are required to account for delays in filling of vacancies and must indicate action plans to expedite the filling thereof. Monthly and bi-weekly collaboration meetings take place between HRBP, Support Managers and Corporate HR Practitioner. All vacancies are project managed within each department. “Dove tailing” (piggy backing) takes place on R&S processes of same positions within Safety & Security and other directorates. The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of T13) can be filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. The ED has directed that all new vacancies up to level T13 be filled by using this new method. This is referred to as the Restrictive Competitive Advancement Process (RECAP). There are currently 52 positions being filled via the RECAP process and will significantly reduce the vacancy rate, especially consequential vacancies.

Table continues on next page.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	**1157**	**R 859 276 891**	**9.51%**	13	9	5	57	84	1	6	7	**1153**	**R 857 260 011**	**8.59%**	The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising of job families – to mitigate the impact of consequential vacancies, optimise the turnaround time, reduce vacancy age profile and enable fast-tracking of filling relevant positions.
Urban Mobility	**2087**	**R 1 064 707 379**	**6.04%**	33	12	3	24	72	3	21	24	**2093**	**R 1 066 875 906**	**6.98%**	For the period under review the vacancy rate has increased from 6.04% to 6.98% There is a large number of posts currently in the R&S process at the following stages: HR300s to be initiated - 20 HR300s in process - 22 HR300s with R&S - 55 Advert stage - 46 Shortlisting - 10 Assessment - 1 Notice of Appointment - 41 Contract - 1 The two HR Business Partners work very closely with Corporate HR and R&S. The Directorate's Support Service Managers constantly follow up on outstanding matters regarding vacancies. Many vacant positions are filled with internal staff which results in consequential vacancies. The Directorate is in a process of analysing the need of all vacancies older than one year. These vacancies will be prioritised for filling or abolishment to create new positions in areas where additional positions are required.

Table continues on next page.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	**4111**	**R 1 432 280 673**	**6.45%**	12	4	0	198	214	5	21	26	**4118**	**R 1 434 611 845**	**4.88%**	The reported vacancy rate has declined from 15% in November 2025 to achieving 4.88% at the end of March 2026. The reduced vacancy rate is driven by the successful implementation of the bulk vacancy reduction drive for operational positions. Bulk recruitment for operational positions has progressed well with many vacancies at appointment, contract or notice of appointment stages respectively. As at the end of March 2026, 155 vacancies were at contract or appointment stage with the effective start date for these positions expected to be April 2026 to May 2026. There is a continued focus on filling senior and specialist vacancies within the directorate to further reduce the vacancy rate.

Table continues on next page.

City of Cape Town: S52 Annexure A – 2026 Q3 (March 2026)

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Water & Sanitation	**5354**	**R 2 594 478 940**	**10.25%**	68	40	13	36	157	2	23	25	**5376**	**R 2 604 449 475**	**8.07%**	The vacancy rate within the Water & Sanitation department has shown a slight decline from the previous month, primarily due to the collaborative efforts and fast-tracking initiatives led by the HR Business Partner (HRBP). To further support Corporate R&S and continue improving the vacancy rate, the HRBP is actively driving the following initiatives: Panel Participation: HRBP Senior Professional Officers (SPOs) and Professional Officers (POs) are contributing by serving on interview panels. Process Management: HRBP POs are assisting the R&S team throughout the recruitment lifecycle - from shortlisting to final placement. Administrative Support: A dedicated student R&S admin team has been established to handle scheduling, candidate communication, assessment scanning, venue bookings, and other administrative tasks. This allows R&S practitioners to focus on assessments and interviews. Regular Engagements: Continuous engagement with the R&S team ensures that any concerns or process bottlenecks are addressed promptly. Bulk Recruitment & Alternative Talent Pools: The HRBP is also utilising bulk recruitment strategies and exploring alternative candidate pools to expedite vacancy filling.
TOTAL	**35938**	**R 18 418 263 527**	**6.92%**	318	135	81	624	1158	96	264	360	**35960**	**R 18 410 737 184**	**6.89%**	

The vacancy rate is calculated by dividing the total number of permanent vacancies, **less** posts in process of being filled, over total staff establishment.

The table below shows the calculation of the achieved vacancy rate.

Directorate	Filled Posts (Perm) No of Staff (A)	Filled Posts (Temp) No of Staff (B)	Vacant Posts No of Posts (C)	Vacant Posts In Process (D)	Vacant Posts No of Actual Vacancies (C - D) (E)	Total Posts No Of Posts (A+B+E) (F)	Achieved Vacancy Rate (E/F)
Community Services and Health	5 025	502	540	218	**322**	**6 067**	**5.31%**
Corporate Services	2 305	219	178	17	**161**	**2 702**	**5.96%**
Economic Growth	355	1	37	21	**16**	**393**	**4.07%**
Energy	2 493	5	322	96	**226**	**2 820**	**8.01%**
Finance	1 750	21	81	28	**53**	**1 852**	**2.86%**
Future Planning and Resilience	356	15	22	9	**13**	**393**	**3.31%**
Human Settlements	804	23	132	65	**67**	**959**	**6.99%**
City Manager	318	34	17	6	**11**	**369**	**2.98%**
Safety and Security	5 474	1 320	871	144	**727**	**7 665**	**9.48%**
Spatial Planning and Environmen	1 018	5	130	31	**99**	**1 153**	**8.59%**
Urban Mobility	1 881	17	195	49	**146**	**2 093**	**6.98%**
Urban Waste management	3 704	-	414	213	**201**	**4 118**	**4.88%**
Water and Sanitation	4 590	4	782	348	**434**	**5 376**	**8.07%**
Total	**30 073**	**2166**	**3721**	**1 245**	**2 476**	**35 960**	**6.89%**

The table below shows the number of posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	205	164	132	33	4	2	0	**540**
Corporate Services	34	35	62	37	10	0	0	**178**
Economic Growth	4	6	16	7	3	1	0	**37**
Energy	116	81	84	37	4	0	0	**322**
Finance	36	20	15	9	1	0	0	**81**
Future Planning & Resilience	1	1	7	11	2	0	0	**22**
Human Settlements	48	24	32	24	3	1	0	**132**
Office of the City Manager	4	0	7	4	1	1	0	**17**
Safety And Security	100	553	183	30	4	1	0	**871**
Spatial Planning And Environment	20	20	52	33	3	2	0	**130**
Urban Mobility	83	58	24	24	3	3	0	**195**
Urban Waste Management	230	105	45	31	2	1	0	**414**
Water & Sanitation	352	240	119	65	6	0	0	**782**
Total	**1233**	**1307**	**778**	**345**	**46**	**12**	**0**	**3721**

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	278	109	108	45	540	28.3%
Corporate Services	124	35	16	3	178	10.7%
Economic Growth	20	9	5	3	37	21.6%
Energy	215	49	36	22	322	18.0%
Finance	74	7	0	0	81	0.0%
Future Planning & Resilience	16	6	0	0	22	0.0%
Human Settlements	83	23	13	13	132	19.7%
Office of the City Manager	14	1	1	1	17	11.8%
Safety & Security	378	288	159	46	871	23.5%
Spatial Planning & Environment	90	17	9	14	130	17.7%
Urban Mobility	151	26	16	2	195	9.2%
Urban Waste management	274	59	40	41	414	19.6%
Water & Sanitation	420	163	102	97	782	25.4%
Grand Total	**2 137**	**792**	**505**	**287**	**3 721**	**21.3%**

BUDGET PERFORMANCE ANALYSIS

Summary Statement of Financial Performance

Description R'Thousands	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
Total Revenue (excl. capital transfers and contributions, and water inventory)	64 697 964	65 297 067	50 701 749	51 678 070	976 320	66 120 134
Total Expenditure (excl. water inventory)	65 242 663	64 875 148	44 930 581	44 149 099	(781 482)	64 060 130
Surplus/(Deficit)	**(544 699)**	**421 919**	**5 771 168**	**7 528 971**	**1 757 803**	**2 060 005**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE

Main revenue sources for 2025/26

Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue							
Exchange Revenue							
Service charges - Electricity	23 663 555	23 663 555	18 173 876	17 916 492	257 384	1.4%	23 920 936
Service charges - Water	5 776 241	5 868 665	4 479 444	4 418 881	60 563	1.4%	5 868 665
Service charges - Waste Water Management	2 966 006	2 963 426	2 325 076	2 245 785	79 291	3.5%	2 963 426
Service charges - Waste management	1 658 640	1 610 811	1 202 083	1 204 504	(2 421)	-0.2%	1 611 242
Sale of Goods and Rendering of Services	816 579	732 137	592 305	557 664	34 641	6.2%	786 953
Agency services	302 874	302 874	225 469	227 156	(1 687)	-0.7%	298 634
Interest	–	–	–	–	–	-	–
Interest earned from Receivables	339 731	329 033	260 383	246 848	13 535	5.5%	340 844
Interest from Current and Non Current Assets	758 522	1 309 154	1 168 562	1 102 670	65 892	6.0%	1 309 154
Dividends	–	–	–	–	–	-	–
Rental from Fixed Assets	494 307	495 960	403 026	385 334	17 691	4.6%	497 068
Licence and permits	205	205	692	154	538	349.6%	743
Special rating levies	494 107	486 882	371 229	361 469	9 760	2.7%	494 972
Operational Revenue	423 376	391 276	344 315	291 435	52 880	18.1%	391 582
Non-Exchange Revenue							
Property rates	13 768 100	13 918 100	10 300 433	10 399 678	(99 245)	-1.0%	13 918 100
Surcharges and Taxes	–	–	–	–	–	-	–
Fines, penalties and forfeits	1 878 556	1 905 299	1 785 858	1 291 733	494 125	38.3%	2 379 081
Licence and permits	50 301	47 909	33 759	35 521	(1 762)	-5.0%	45 487
Transfers and subsidies - Operational	7 329 561	7 337 594	6 351 591	6 441 171	(89 581)	-1.4%	7 354 205
Interest	98 675	98 675	99 482	74 006	25 476	34.4%	99 677
Fuel Levy	2 851 776	2 851 776	2 851 776	2 851 776	–	-	2 851 776
Operational Revenue	906 078	769 510	571 790	575 530	(3 740)	-0.6%	769 510
Gains on disposal of Assets	70 772	84 226	118 042	8 942	109 100	1220.2%	88 081
Other Gains	6 084 343	6 226 308	4 213 128	4 144 873	68 255	1.6%	6 226 308
Total Revenue (excluding capital transfers and contributions)	**70 732 307**	**71 393 374**	**55 872 317**	**54 781 622**	**1 090 695**	**2.0%**	**72 216 442**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under-recovery per revenue source

- **Service charges - Electricity (R257,4 million over)**
  The variance is due to changes in the Time-of-Use (TOU) periods in line with Eskom periods, which resulted in misalignment of the period budget provision and actual billings to date.

- **Service charges - Water (R60,6 million over)**
  The variance is mainly as a result of service charges for water sales in the domestic full and cluster as well as industrial/commercial categories being higher than anticipated.

- **Service charges - Waste Water Management (R79,3 million over)**
  The variance is due to service charges for sewer sales in the domestic category being higher than anticipated.

- **Sale of Goods and Rendering of Services (R34,6 million over)**
  The variance reflects mainly on:
  - Admission/Entrance Fees, due to an increase in visitors at nature reserves.
  - Building Levies/Scrutiny Fees, which is dependent on the construction industry where constant fluctuations are evident, making revenue difficult to predict.
  - Parking Fees, due to the implementation of the new parking tender covering additional areas.

- **Interest from Current and Non Current Assets (R65,9 million over)**
  The variance is mainly on Interest Received: Short Term and Call fixed deposits, due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated.

- **Operational Revenue (R52,9 million over)**
  The variance reflects mainly on:
  - Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes.
  - Administrative Handling Fees Recovered, where more administration fees were recovered than initially anticipated.

- **Property Rates (R99,2 million under)**
  The variance reflects mainly on:
  - Property Rates, due to property valuation changes (i.e. objections, appeals, reviews and supplementary valuations) made during the reporting period.
  - Income Forgone: Rates: Old Age Pension and Indigent Rebate, due to fewer than planned applications approved to date.

- **Fines, penalties and forfeits (R494,1 million over)**
  The variance is mainly on:
  - Fines, penalties and forfeits on:
    - Fines - Traffic Fine Accruals, due to more collections for the year-to-date.
    - Building Fines, mainly due to:
      - Property owners building or making improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue.
      - The establishment of the Mayor's Problem Building Task team resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing.
    - Vehicle Impoundment Fees, as a result of an increase in traffic operations leading to a higher number of vehicles being impounded.

- **Transfers and subsidies – Operational (R89,6 million under)**
  The variance reflects mainly on:
  - Grants and Subsidies: Provincial (Conditional), within the following directorates:
    - Community Services & Health due to outstanding February and March 2026 claims to be submitted to the Provincial Health Department.
    - Human Settlements Directorate as a result of the following:
      - NHBRC Enrolment Fees & Gugulethu Infill Project, due to outstanding invoices.
      - Greenville Housing Ph5, where the invoices from contractors were lower than anticipated.
      - PHP: Sikhululekile (Khayelitsha), where beneficiary funds were received later than anticipated.
      - Imizamo Yethu Hout Bay IDA, funding approval in progress.
      - Freedom Park, Ottery IDA, due to construction delays resulting from the electrification component of the project taking longer than anticipated.
      - Elsies River Infill Housing Project Top Structure, delays in the commencement of the project due to local business forums demands. In addition, the invoice was received after month end closure.
    - Safety & Security due to a misalignment between period budgets and actual expenditure incurred.
  - Grants and Subsidies: PCDR (Conditional), mainly within Water & Sanitation due to:
    - Outstanding invoices on the KfW projects and outstanding training confirmations; as well as
    - The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year.

- **Interest (R25,5 million over)**
  The variance is due to interest on arrear Property Rates and City-wide Cleaning being higher than estimated to date.

- **Gains on disposal of Assets (R109,1 million over)**
  The variance is largely attributed to:
  - The misalignment between the period budget and actual revenue pertaining to the August and November 2025 auctions.
  - Property registrations from the previous year were finalised in the first half of the current financial year. This type of revenue is unpredictable as various factors can contribute to when registration is finalised.

- **Other Gains (R68,3 million over)**
  The variance reflects mainly on Inventory consumed: Price Adj B/Water and R/Water, due to the overall water consumption for bulk customers being slightly higher than budgeted volumes.

Reasons for variances on revenue by source can be found in *Material variance explanations for revenue by source and by vote* on page 50.

EXPENDITURE

Main expenditure types for 2025/26

Description R thousands	Budget Year 2025/26						
	Original Budget	**Adjusted Budget**	**YearTD actual**	**YearTD budget**	**YTD variance**	**YTD variance %**	**Full Year Forecast**
Expenditure By Type							
Employee related costs	20 889 090	20 801 237	14 813 732	15 011 311	(197 579)	-1.3%	20 414 778
Remuneration of councillors	197 729	198 376	140 434	148 257	(7 824)	-5.3%	198 376
Bulk purchases - electricity	17 755 086	17 755 086	11 988 573	11 992 493	(3 920)	0.0%	17 755 086
Inventory consumed	7 899 755	7 810 332	5 260 916	5 206 252	54 664	1.0%	7 729 425
Debt impairment	3 217 478	3 178 514	2 098 416	2 430 443	(332 027)	-13.7%	3 178 366
Depreciation and amortisation	3 974 164	3 996 121	2 928 520	2 969 685	(41 165)	-1.4%	3 986 984
Interest	1 428 206	1 067 928	722 362	760 493	(38 131)	-5.0%	1 072 036
Contracted services	11 100 541	11 206 098	6 853 827	7 105 593	(251 767)	-3.5%	11 056 127
Transfers and subsidies	388 523	405 657	220 068	253 713	(33 645)	-13.3%	356 596
Irrecoverable debts written off	123 202	198 594	440 946	102 277	338 669	331.1%	199 205
Operational costs	3 768 638	3 868 980	2 555 429	2 707 723	(152 294)	-5.6%	3 710 167
Losses on Disposal of Assets	2 500	2 601	15 395	1 792	13 603	759.0%	16 848
Other Losses	532 092	481 931	304 729	320 421	(15 692)	-4.9%	482 442
Total Expenditure	**71 277 006**	**70 971 456**	**48 343 346**	**49 010 454**	**(667 108)**	**-1.4%**	**70 156 437**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under expenditure by type

- **Employee related costs (R197,6 million under)**
  The variance is mainly due to:
  - The turnaround time in filling vacancies.
  - The internal filling of vacancies.

- **Inventory consumed (R54,7 million over)**
  The variance reflects mainly on:
  - Inventory consumed: Reticulation Water, as a result of the water consumption by customers being slightly higher than the budgeted volumes in the inventory system.
  - Fuel (Petrol, Diesel and Fuel Oil), mainly due to:
    - An increased amount of overtime worked for refuse removal functions resulting in the cost of fuel being higher than initially anticipated.
    - Higher than anticipated fuel consumption driven by increased safety and security operational requirements, as well as rising fuel costs.

- **Debt impairment (R332 million under)**
  The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.
  While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.26% (R6,64 million over expenditure).

- **Depreciation and amortisation (R41,2 million under)**
  The variance is mainly due to:
  - Slower than planned capitalisation rate of various projects.
  - Misalignment between actuals and period budget projections on the impairment of assets.

- **Interest (R38,1 million under)**
  The variance is mainly attributable to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable.

- **Contracted Services (R251,8 million under)**
  The variance reflects mainly on:
  - Advisory Services - Research & Advisory, mainly due to:
    - Delays in the procurement of various services in respect of the Mayoral Priority Programme.
    - Misalignment of the period budget with actual expenditure incurred.
  - G&D Advisory Services – Research & Advisory, due to delays in the implementation of the following projects:
    - Outstanding invoices on the KfW projects and outstanding training confirmations.
    - The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year.
  - G&D Advisory Service - Quality Control (under), due to grant funded expenditure that was incorrectly processed against own City Funding.
  - Sludge Removal, due to fluctuations in production which is challenging to forecast as this is dependent on wastewater quality and volume, plant performance, operating conditions, and equipment efficiency.
  - G&D Contractors Service Building, due to delays with the appointment of contractors for Imizamo Yethu and IDA projects.
  - R&M Contracted Services Building, due to:
    - Misalignment between period budget and actual expenditure incurred.
    - Outstanding invoices for work done in March 2026.

  - R&M Electrical, due to:
    - Lower than expected electrical maintenance and plant repair costs.
    - No load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults.
  - R&M Maintenance of Equipment, mainly as a result of:
    - Delays were experienced with switchgear maintenance at Steenbras pump station, and the replacement of vehicles resulted in less maintenance being required.
    - Mechanical maintenance and repair work at plants being lower than initially projected.
  - G&D Transportation Service People, due to invoice discrepancies identified and incorrect period split of additional funding received.

- **Transfers and subsidies (R33,6 million under)**
  The variance is mainly on:
  - Grants/Sponsorships due to less grant funding being transferred to the Cape Town Stadium than initially planned as the Entity generated sufficient revenue to cover its operational expenses.
  - Grants/Sponsorships (Sec 67), due to delays experienced because of wildfires in operational areas.

- **Irrecoverable debts written off (R338,7 million over)**
  The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.
  While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.26% (R6,64 million over expenditure).

- **Operational costs (R152,3 million under)**
  The variance reflects mainly on:
  - R&M Hire Charges, due to Atlantis Aquifer's pump hire no longer being required.
  - R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles, due to lower than anticipated hiring of fleet for pond cleaning.
  - Rehabilitation Costs Actual Expenditure, as a result of the contractor stepping away from the Bellville landfill site project.
  - Electricity, due to:
    - The late receipt of invoices for services rendered in March 2026.
    - The downward fluctuations in electricity usage at some of the bulk water plants.
  - Vehicle Tracking, due to invoices still being vetted for correctness before payment can be processed. Additionally, less than planned units were installed.
  - Uniform & Protective Clothing, due to less protective clothing item replacements.

- Water Resource Management Charge DWS, due to outstanding invoices from DWS.
- Indigent Relief: Electricity - Eskom, due to less indigent applications than originally anticipated because of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 917 247	4 885 956	3 399 453	3 461 431	(61 978)	-1.8%	4 814 007
Vote 2 - Corporate Services	4 123 703	4 139 794	2 937 209	2 928 008	9 201	0.3%	4 139 694
Vote 3 - Economic Growth	760 365	791 514	547 609	573 699	(26 091)	-4.5%	791 514
Vote 4 - Energy	21 757 162	21 498 611	14 462 057	14 630 193	(168 136)	-1.1%	21 435 571
Vote 5 - Finance	4 496 215	4 341 917	2 995 710	3 111 151	(115 441)	-3.7%	4 341 917
Vote 6 - Future Planning & Resilience	595 825	624 870	420 799	424 145	(3 346)	-0.8%	624 870
Vote 7 - Human Settlements	1 705 085	1 749 764	1 289 097	1 240 609	48 488	3.9%	1 780 374
Vote 8 - Office of the City Manager	524 560	552 288	395 285	399 265	(3 979)	-1.0%	552 288
Vote 9 - Safety & Security	6 692 842	6 729 908	4 655 956	4 658 637	(2 681)	-0.1%	6 219 964
Vote 10 - Spatial Planning & Environment	1 953 826	1 995 205	1 330 372	1 375 594	(45 222)	-3.3%	1 794 608
Vote 11 - Urban Mobility	4 706 689	4 865 846	3 118 541	3 160 160	(41 618)	-1.3%	4 865 846
Vote 12 - Urban Waste Management	4 100 966	3 981 597	2 780 728	2 818 004	(37 276)	-1.3%	3 981 597
Vote 13 - Water & Sanitation	14 942 522	14 814 186	10 012 484	10 229 559	(217 074)	-2.1%	14 814 186
Total Expenditure by Vote	**71 277 006**	**70 971 456**	**48 345 301**	**49 010 454**	**(665 153)**	**-1.4%**	**70 156 437**

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Material variance explanations for operating expenditure by vote and by type* on page 62.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

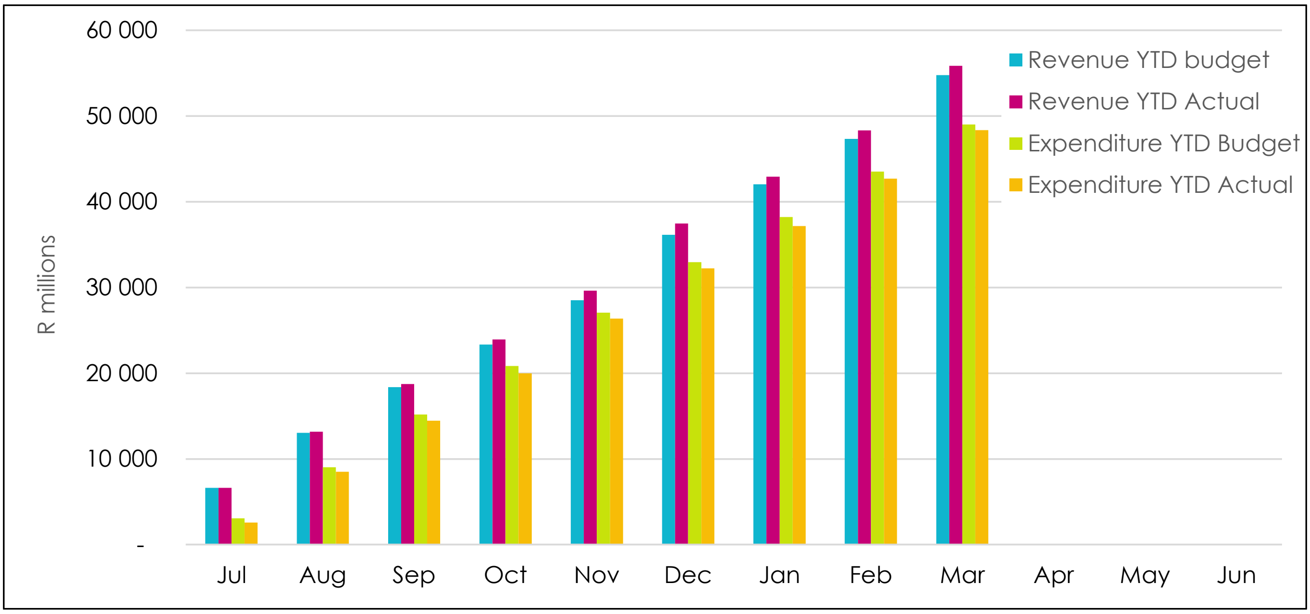
- **Corporate Services (R9,2 million over)**
  Over-expenditure reflects mainly on:
  - Contracted Services, on R&M Maintenance of Equipment, as a result of an increase in service intervals for various lifts at facilities.
  - Operational cost, mainly on:
    - R&M Labour to operating, due an increase in reactive maintenance work required at a number of facilities.
    - Software Licences - Upgrade/Protection, due to pre-payment of Microsoft third year software subscription license fees city-wide.
    - Telecomm: Cell Phone additional Call Charges & Cell phone Subscriptions, due to city-wide 3G dongle usage costs being settled against the Directorate's cost centre.
  - Loss on Sales of Assets, relates to losses on asset disposal which are difficult to plan.

- **Human Settlements (R48,5 million over)**
  Over-expenditure reflects mainly on:
  - Contracted Services, mainly on:
    - Security Services Municipal Facilities & Other, due to the high demand for security services within areas where informal settlement projects are being implemented.
    - Advisory Services - Project Management, due to a budget misalignment as the PSP project governance was implemented earlier than planned as a result of good performances by service providers.
    - Building Contractors, due to grant funded expenditure that was incorrectly processed against own City Funding.
      G&D Housing PHP Payment, as a result of claims that were processed earlier than planned resulting in a misalignment of the period budget.

Details on variances for expenditure by vote and type can be found in *Material variance explanations for operating expenditure by vote and by type* on page 62.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	**12 862 639**	**13 475 562**	**7 466 527**	**8 536 740**	**(1 070 213)**	**-12.5%**	**13 034 561**
Funded by:							
National Government	3 735 882	4 226 332	2 383 270	2 843 484	(460 214)	-16.2%	4 051 033
Provincial Government	6 657	10 690	5 350	6 637	(1 287)	-19.4%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	112 651	107 707	45 312	91 185	(45 873)	-50.3%	96 960
Transfers recognised - capital	**3 855 190**	**4 344 729**	**2 433 932**	**2 941 306**	**(507 375)**	**-17.2%**	**4 158 684**
Borrowing	**5 000 000**	**5 000 000**	**2 484 293**	**2 886 257**	**(401 964)**	**-13.9%**	**4 862 064**
Internally generated funds	**4 007 449**	**4 130 833**	**2 548 302**	**2 709 176**	**(160 874)**	**-5.9%**	**4 013 813**
Total Capital Funding	**12 862 639**	**13 475 562**	**7 466 527**	**8 536 740**	**(1 070 213)**	**-12.5%**	**13 034 561**

The summary statement of capital budget performance indicates actual capital expenditure of R7 467 million or 55.41% of the current budget.

The year-to-date spend of R7 467 million represents 55.12% (R5 033 million) on internally-funded projects and 56.02% (R2 434 million) on externally-funded projects.

Capital budget by municipal vote for 2025/26

Vote Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	310 514	317 218	336 481	202 507	235 947	(33 440)	-14.2%	331 083
Vote 2 - Corporate Services	420 495	498 476	741 143	339 342	419 995	(80 652)	-19.2%	736 040
Vote 3 - Economic Growth	94 372	111 099	138 195	34 345	66 472	(32 127)	-48.3%	136 924
Vote 4 - Energy	1 063 370	1 249 640	1 360 754	891 808	982 856	(91 047)	-9.3%	1 333 554
Vote 5 - Finance	75 738	123 163	125 343	64 234	69 421	(5 187)	-7.5%	121 548
Vote 6 - Future Planning & Resilience	25 034	5 414	21 816	11 954	9 480	2 475	26.1%	21 802
Vote 7 - Human Settlements	939 469	1 228 699	1 440 465	980 080	957 623	22 457	2.3%	1 427 622
Vote 8 - Office of the City Manager	6 015	8 675	18 484	12 949	4 330	8 619	199.1%	18 384
Vote 9 - Safety & Security	466 205	344 830	426 282	236 138	265 494	(29 356)	-11.1%	426 223
Vote 10 - Spatial Planning & Environment	268 940	519 567	459 112	249 257	284 590	(35 333)	-12.4%	454 516
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 021 950	1 516 575	1 900 874	(384 298)	-20.2%	2 863 389
Vote 12 - Urban Waste Management	384 643	438 953	450 047	311 994	384 831	(72 837)	-18.9%	434 120
Vote 13 - Water & Sanitation	3 713 424	4 926 374	4 935 490	2 615 341	2 954 827	(339 485)	-11.5%	4 729 356
Total Capital Expenditure	**9 351 390**	**12 862 639**	**13 475 562**	**7 466 527**	**8 536 740**	**(1 070 213)**	**-12.5%**	**13 034 561**

Reasons for major YTD over/under expenditure on the capital budget

- **Energy Directorate (R91 million under)**
  The negative variance is mainly attributable to the following projects/programmes being behind schedule:
  - Battery Energy Storage System Atlantis, where the order for the 33kV switchgear has been placed later than anticipated.
  - System Equip Replacement programme, awaiting invoices for work completed in March 2026.
  - Woodstock 132 kV GIS replacement, where equipment deliveries caused a delay. The revised delivery date is now scheduled for April/May 2026.

  The negative variance reflects mainly on the IT Equipment Point of Sale: Replacement FY26, where some items have been delivered, however, some deliveries are taking longer due to supplier constraints. Outstanding items to be delivered in April 2026.

  98% spend is forecasted for the projects currently on the budget.

- **Urban Mobility Directorate (R384,3 million under)**

  The negative variance reflects mainly on the following projects within the IRT Phase 2A programme:

  - Trunk-E2-M9 Duinefontein Railway - Intsikizi, where the project progresses under close security monitoring. Engagements with all stakeholders (internally and externally) will remain ongoing to achieve deliverables and ultimate project success.
  - Trunk-E4-M9 Morning Star-Mew Way, which has been delayed due to violence towards the contractor's site manager and extortion threats. As a result of the safety and security risks, work on site was suspended for 13 days. The contractor has since returned to site.
  - Trunk-E1-M9 Heinz - Duinefontein Railway, due to prolonged delays in the civils infrastructure works, particularly the bulk water main, which has since been halted.
  - Station Construction: Claremont - Mitchells Plain, which is behind schedule due to challenges with service relocations and the unforeseen asbestos pipes found.
  - W2-Roadway-Turfhall Road, where the relocation of overhead electrical cables is scheduled later than anticipated, due to the extended lead times for the procured flanged poles.

  95% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation Directorate (R339,5 million under)**
  The variance is predominantly due to the AMI Project where delays were experienced as a result of appeals received during the tender process.

  The Replace Sewer Network Project experienced initial delays due to challenges in awarding one of the tenders following amendments to company registration details.

  The Bulk Water Infrastructure Routine Programme is reflecting current under-expenditure due to long lead times on imported equipment.

  Finally, the Potsdam WWTW Extension where the project is behind schedule due to slower than projected progress on electrical works and delayed invoices that still need to be processed.

  96% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Material variance explanations for capital expenditure by vote* on page 77.

Reasons for major variances between the Adjusted Budget and Full Year Forecast on the capital budget

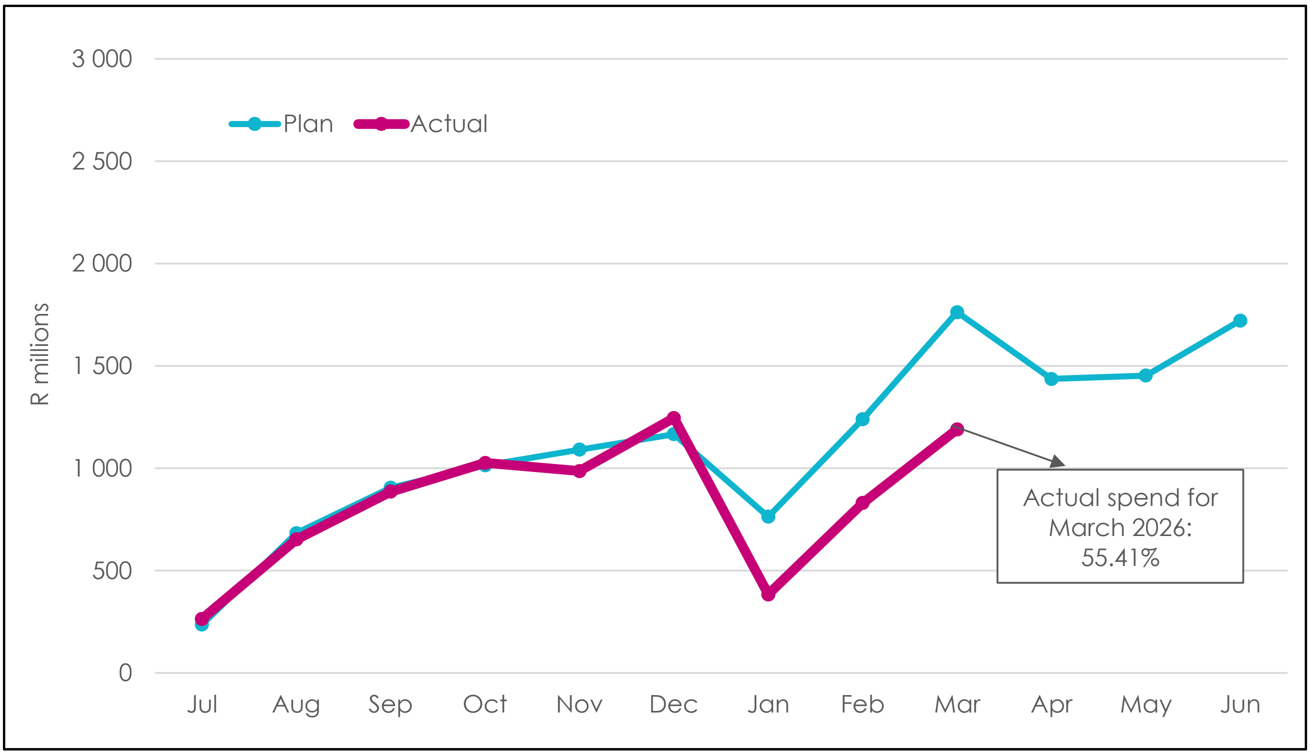
- **Urban Mobility (R158,6 million)**
  The variance is primarily attributable to construction and insurance contingencies. In addition, the Morning Star–Mew Way Project has experienced delays due to contractor staffing shortages and subsequent extortion-related disruptions on site.

  Furthermore, an underspend has been identified on the Trunk-E2-M9 Duinefontein Railway-Intsikizi Project, where progress temporarily decelerated due to the introduction of a second contractor operating within the same work zone, requiring a coordinated and revised construction programme.

- **Water & Sanitation (R206,1 million)**
  The variance is primarily attributable to construction and insurance contingencies amounting to R74,88 million. The balance relates to the AMI Project, where delays have arisen as a result of appeals received during the tender process.

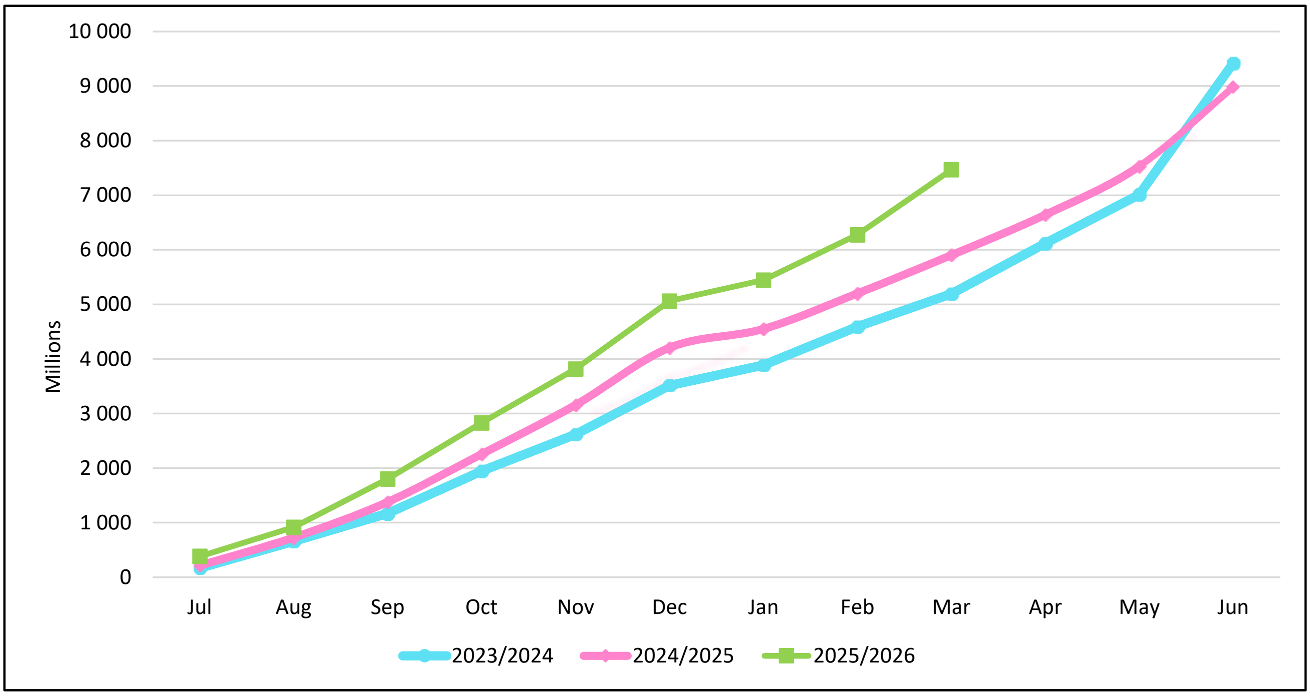
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2025/26 current budget.

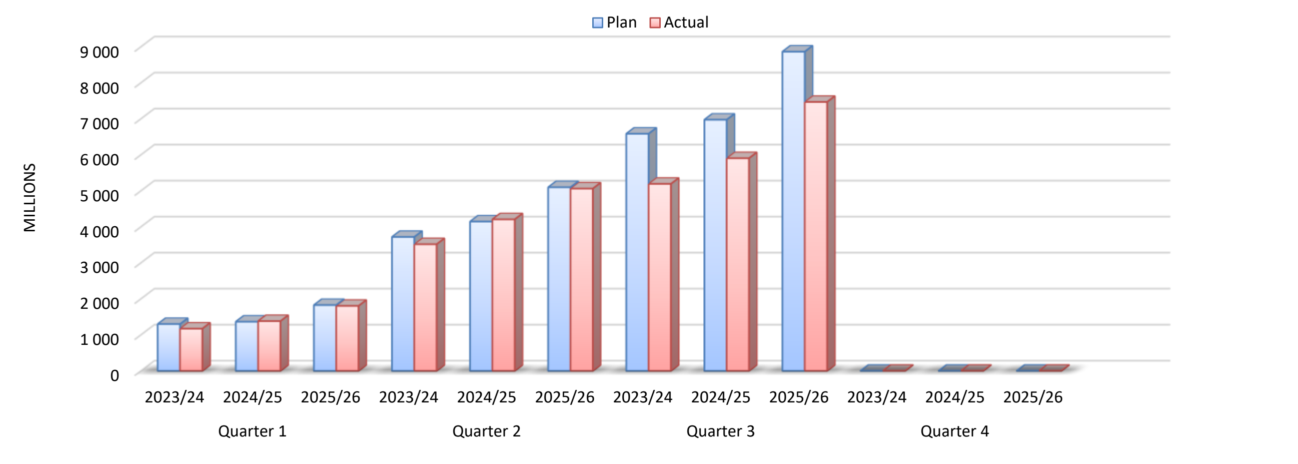


Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2023/24, 2024/25 and 2025/26.



The capital expenditure quarterly trend for the 2023/24, 2024/25 and 2025/26 financial years is graphically illustrated below.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	1 779 807 690	1 150 081 613	856 297 807	-293 783 806	1 691 492 653	The project experienced initial delays due to inclement weather, extortion, and the relocation of services. The resulting impacts are currently being actively managed. In addition, the variance has been affected by a lower-than-anticipated invoice received in the previous month. The March 2026 invoice remains outstanding, and the Project Manager (PM) is following up.
Potsdam WWTW - Extension	924 554 161	610 782 265	497 275 356	-113 506 909	924 554 161	The project is behind schedule due to slower than projected progress on electrical works. The PM is following up on the outstanding March 2026 invoice.
Macassar WWTW Extension	409 458 189	237 838 563	316 030 386	78 191 823	409 458 189	The project is ahead of schedule due to good contractor performance.
Sewer Network Renewal	339 000 000	190 000 000	140 515 904	-49 484 096	335 000 000	The negative variance is attributable to the delay in awarding Tender 44Q/2024/25, following a bidder’s change in registration details during the procurement process. In addition, two appeals were received against the contract, which have since been dismissed.
Plant & Vehicles: Replacement	337 456 865	313 658 647	247 883 919	-65 774 728	336 790 739	The majority of orders have been placed, and some of the items have been delivered. The PM is following up with the vendor regarding late deliveries.
AMI rollout programme	288 784 877	178 788 760	29 500 037	-149 288 723	198 784 887	The detailed design phase of the project is progressing well. The PM is following up with the Professional Service Provider (PSP) regarding the outstanding invoice for March 2026. Due to delays caused by appeals against the tender award, the project is expected to experience under-expenditure.
Cape Flats Aquifer Recharge	286 489 370	174 656 128	181 817 034	7 160 906	286 489 370	The construction contractor has been appointed, and contractor design is progressing as planned, with contractor given possession of the site. The contractor and PSP invoices for March 2026 were higher than anticipated.
Water Network Renewal	259 310 180	119 376 589	117 758 261	-1 618 328	259 310 180	Various Work Packages (WPs) are being implemented. The March 2026 invoice was lower than anticipated.
System Equipment: Replacement	240 720 366	183 708 067	200 635 718	16 927 651	245 320 366	The project is ahead of schedule due to good contractor performance.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Fleet & Plant: Replacement	236 779 189	165 389 637	179 234 972	13 845 335	248 854 790	The project is currently ahead of the planned expenditure schedule, as suppliers have expedited deliveries to mitigate potential geopolitical risks. Outstanding deliveries are expected from April 2026, with further orders to be placed once supplementary funding is received via Change Requests (CRQs).
Cape Flats Rehabilitation	233 374 392	143 684 868	180 104 367	36 419 499	233 374 392	The project is ahead of schedule due to good contractor performance.
Land Acquisition (Housing)	185 691 125	138 184 293	177 203 320	39 019 027	185 691 125	Land acquisition purchases are progressing as planned.
Philippi Collector Sewer	134 890 410	74 530 385	48 692 024	-25 838 361	122 040 410	Construction commenced later than anticipated due to delays in obtaining the construction work permit. Based on the contractor’s revised cash flow projections, savings are expected to be realised. The funding will be reprioritised to other projects within the directorate once these have been identified.
IT: CAR Infrastructure	134 441 359	94 397 014	41 208 739	-53 188 275	134 441 360	The project is currently underspent against planned contractor expenditure due to the timing of invoice submissions, as contractors’ timesheets must reflect all work completed in the preceding month, resulting in invoices being received in the subsequent month. Bulk hardware infrastructure orders have been placed, with the majority of equipment arriving in Johannesburg during the week of 16–20 March 2026 and currently undergoing customs clearance. Additional orders will be placed in April 2026 upon receipt of updated vendor quotations.
Cape Flats Aquifer:Hanover Park & Philip	133 700 000	42 939 400	76 382 406	33 443 006	133 700 000	Construction is underway, and the project is currently ahead of schedule due to good contractor performance.
Telecoms Infrastructure: Replacements	132 977 181	900 360	-	-900 360	132 977 181	The project is currently behind on planned expenditure due to delays in the installation of the generator system. Bulk orders have already been placed and pending delivery. Additional orders are scheduled to be placed during April 2026, after which expenditure is expected to align with the approved budget.
Asset Upgrade - Routine Prog - East	130 005 560	53 714 352	59 991 950	6 277 598	130 005 560	The project is progressing ahead of schedule due to accelerated progress on site.
Paardevlei 132/66 kV stepdown	127 739 653	86 894 663	91 687 794	4 793 131	127 739 653	The project is ahead of schedule due to good contractor performance.

Table continues on next page.

City of Cape Town: S52 Annexure A – 2026 Q3 (March 2026)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Asset Upgrade - Routine Prog - Central	120 192 848	78 670 704	69 809 513	-8 861 191	120 192 848	The variance is attributable to a lower-than-anticipated invoice received for March 2026, following the application of contractual penalties due to poor contractor performance.
Wesfleur Aeration & Blower Replacement	119 500 000	59 600 873	70 680 165	11 079 292	119 500 000	The project is ahead of schedule due to good contractor performance.
Sewer Pump Stations Minor Upgrades	118 516 037	88 296 592	73 223 990	-15 072 602	116 666 037	Construction is underway, however, the execution of work packages is progressing slower than anticipated. The PM is conducting fortnightly engagements with all stakeholders in order to expedite project progress.
Gordon's Bay Sewer Rising Main	117 858 364	74 737 961	69 607 539	-5 130 422	117 858 364	Construction progress is running behind schedule due to unfavourable soil conditions as well as slower-than-anticipated contractor performance. The PM is actively monitoring the situation and engaging with the contractor to improve productivity.
Vehicles, Plant Equip: Additional	111 516 292	73 204 969	57 552 441	-15 652 528	111 516 292	Some orders were delivered, however, the remaining items could not be delivered due to vendor constraints. Further orders will be placed in April 2026.
Asset Upgrade - Routine Prog - North	105 162 134	81 078 769	85 572 484	4 493 715	105 162 134	The project is ahead of schedule due to good contractor performance.
Sir Lowry's Pass River Upgrade	102 300 000	79 409 888	100 231 708	20 821 820	102 300 000	Construction is on track, with improved weather conditions contributing to increased progress on site. A positive variance has arisen due to the early securing of materials and completion of earthworks ahead of schedule.
	7 110 226 242	**4 494 525 360**	**3 968 897 833**	**-525 627 527**	**6 929 220 691**	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R16 880 million for the month under review. This position is mainly due to the levels of cash realised in the 2024/25 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	**21 362 170**	**24 799 162**
Total Commitments	**7 978 635**	**9 366 740**
Unspent Conditional Grants	2 093 514	3 548 925
Housing Development	317 003	322 638
MTAB	27 630	27 428
Trust Funds	1 272	1 280
Insurance reserves	420 118	423 059
CRR / Revenue	5 119 098	5 043 410
Uncommitted Funds	**13 383 535**	**15 432 422**
Closing Cash and Investment Balance	**21 362 170**	**24 799 162**
Non Current Investments	364 728	364 676
Current Investments	7 554 003	7 554 054
Cash and Cash Equivalents as per Cash flow statement (Table C7)	13 443 439	16 880 432

Details on the cash flow can be found in *Cash Flow* on page 49.

The City's investment portfolio breakdown can be found in *Investment portfolio* on page 90.

The monthly actual and targets can be found in *Actual and revised targets for cash receipts and cash flows* on page 99.

GRANT UTILISATION

Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	7 329 561	7 337 594	6 176 706	6 235 176	(58 470)	-0.9%	7 337 594
Total capital expenditure of Transfers and Grants	3 855 190	4 344 729	2 433 896	2 941 306	(507 411)	-17.3%	4 158 684
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**11 184 751**	**11 682 322**	**8 610 602**	**9 176 483**	**(565 881)**	**-6.2%**	**11 496 277**

Detailed information on transfers and grants per funding source is reflected in *Transfers and grants expenditure* on page 94.

CREDITORS

Creditors Analysis

R thousands	Budget Year 2025/26								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	87 311	33	855	–	–	–	–	1	88 200

The City’s creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a bank rejection, a correction, a foreign payment, a direct payment and credits due to the City.

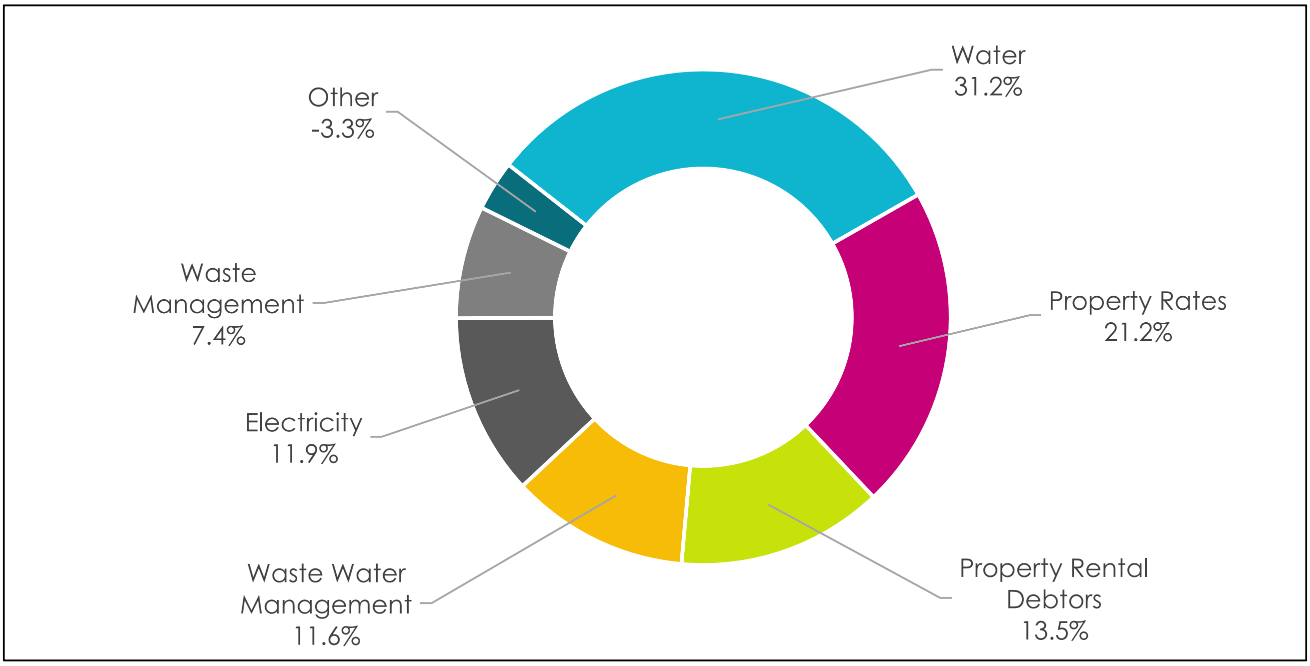
The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS

Debtors Age Analysis

Description	Budget Year 2025/26								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 951 017	32.1%	254 702	2.8%	233 728	2.5%	5 747 307	62.6%	9 186 755
2024/25 - totals only	2 823 335	27.9%	295 416	2.9%	201 943	2.0%	6 783 420	67.1%	10 104 114
Movement	127 682		(40 713)		31 785		(1 036 113)		(917 359)
% Increase/(Decrease) year on year		**4.5%**		**-13.8%**		**15.7%**		**-15.3%**	**-9.08%**

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Proprietary) Limited	R50 142 139.67	R6 524 419.90	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R43 617 719.77	The company is in business rescue effective 29 January 2025. A payment of R4 569 173.67 was received on 30 March 2026. A follow-up meeting was held with the Business Rescue Practitioners on 4 March 2026 during which settlement was discussed again and the sale of the property as part of the business rescue proceedings. Awaiting feedback from the Business Rescue Practitioners post their follow-up discussions with Investec and the owner in respect of offsetting of the rental, the security deposit, the interest reversal and the motivation for a full and final settlement.
Basfour 2295 (Proprietary) Limited	R47 653 921.86	R7 396 001.22	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R40 257 920.64	The company is in business rescue effective 29 January 2025. A payment of R3 122 802.72 was received on 13 March 2026. A follow-up meeting was held with the Business Rescue Practitioners on 4 March 2026 during which settlement was discussed again and the sale of the property as part of the business rescue proceedings. Awaiting feedback from the Business Rescue Practitioners post their follow-up discussions with Investec and the owner in respect of offsetting of the rental, the security deposit, the interest reversal and the motivation for a full and final settlement.
Beadica 281 CC Erf 249	R42 300 856.68	R823 944.51	R426 469.40	R361 357.56	R462 626.53	R424 817.33	R327 958.02	R15 245 530.03	R24 228 153.30	The services were disconnected. The summons could not be served as the debtor could not be traced. A negative trace report was received and judgment was obtained. An instruction was provided to the attorney on 2 March 2026 to serve the summons on the alternative addresses traced. Thereafter the City will await the Sheriff's return of service in order to determine further legal action. Confirmation was received from the attorney on 21 March 2026 stating that the summons was served, a notice of intention to defend was not received from the debtor. Application for judgment to be prepared and submitted.
Get Metal Properties Pty Ltd	R37 212 253.30	R769 914.57	R0.00	R0.00	R0.00	R357 879.29	R1 111 476.40	R28 041 860.34	R6 931 122.70	There is an active instalment plan of R300 000.00 in place. The company reported a fire accident at the premises which reduced operations by approximately 90% as their average consumption bill was approximately R6 million. The current account reduced drastically to around R300 000 per month. The company employs more than 250 staff in Atlantis and decided to keep their premises open to prevent retrenchments. Last payment of R389 778.67 was received on 2 April 2026.
Waste Tyre Transporters SA Proprietary	R17 583 696.89	R319 254.60	R158 601.74	R70 633.00	R10 966 051.55	R84 593.64	R24 599.02	R5 960 720.34	-R757.00	A tampering fee of R10 916 148.34 was raised on 8 December 2025. Electricity supply was disconnected and a quotation was provided to the client to replace the device that was damaged due to tampering. Final feedback was provided to the client by the Energy Directorate informing the client that the tampering fee raised is final. A meeting is scheduled for 13 April 2026 and a full and final settlement offer will be discussed in the follow-up meeting schedule for 16 April 2026.
Myriad Trust	R17 182 576.05	R3 400 502.53	R1 758 596.41	R198.30	R0.00	R1 688 408.98	R1 562 673.69	R4 963 673.48	R3 808 522.66	Last payment of R4 086 937.85 was received on 12 March 2026. Confirmation from the transferring attorney regarding the client's Bloemfontein properties to be used as security was received on 15 January 2026, the value being R18 million. A payment arrangement of R18 000 000.00 was received, payment will be settled at the end of April 2026.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Parker Food Prop Proprietary Limited Erf 21936	R 15 550 447.24	R 377 419.76	R 123 602.22	R 123 806.85	R 122 891.55	R 123 723.04	R 122 891.55	R 14 556 112.27	R 0.00	This is a finalised account. A tampering fee was raised on 6 June 2025, after the sale of the property, with outstanding debt of R14 679 004.00. The account was handed over to Legal department on 7 July 2025. A summons in the amount of R14 433 220.72 has been issued and was served on the debtor by the sheriff on 3 October 2025. Judgment was granted on 21 October 2025. Default judgment was granted on 12 January 2026. A warrant of execution against moveable property was issued on 2 March 2026. The City is in consultation with the attorney to seek advice on further legal proceedings. The debtor is unable to settle the outstanding claim and do not possess any attachable assets that may be realised to recover the debt. Debt Management will submit a bad debt write-off report for the necessary approval.
Bentifor (Pty) Ltd	R 10 477 991.90	R 450 646.85	R 232 568.75	R 219 018.20	R 237 159.75	R 230 794.20	R 229 851.88	R 901 533.68	R 7 976 418.59	The Water and Sanitation Directorate is attending to the water query on the account. The drawings for the new installation were received from the client and subsequently approved. Awaiting the client's confirmation regarding when the work can commence. The client was informed that the water supply at the property will be disconnected if they do not provide a timeframe to commence the work. A site meeting was scheduled for 10 April 2026 to discuss the way forward.
Xintong Steel Proprietary Limited	R 10 437 697.90	R 5 634 998.39	R 0.00	R 0.00	R 8 827 699.51	R 0.00	R 0.00	R 0.00	-R 4 025 000.00	A payment of R3 000 000.00 was received on 9 April 2026. An instalment plan renewal of R500 000.00 is currently under review.
Myriad Trust	R 8 887 417.32	R 2 211 407.08	R 1 282 082.38	R 28 912.43	R 1 029 060.37	R 1 218 536.43	R 1 090 686.73	R 2 027 442.70	-R 710.80	Water and Sanitation was engaged regarding the ceased meter and billing estimations. An AMI (Automated Metering Infrastructure) to be replaced in April 2026. The debtor was advised that non-payment will result in the disconnection of services.
TOTAL	**R 257 428 998.81**	**R 27 908 509.41**	**R 3 981 920.90**	**R 803 926.34**	**R 21 645 489.26**	**R 4 128 752.91**	**R 4 470 137.29**	**R 71 696 872.84**	**R 122 793 389.86**	

Top 10 Commercial debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	Other	TOTAL
Basfour 2295 (Proprietary) Limited	R 50 366 139.67	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 50 142 139.67
Basfour 2295 (Proprietary) Limited	R 0.00	R 4 478 615.15	R 3 704 692.82	R 0.00	R 30 230 836.67	R 9 230 793.58	R 8 983.64	R 0.00	R 47 653 921.86
Beadica 281 CC Erf 249	R 42 284 472.49	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 16 384.19	R 42 300 856.68
Get Metal Properties Pty Ltd	R 37 212 253.30	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 37 212 253.30
Waste Tyre Transporters SA Proprietary	R 17 471 140.60	R 15 747.98	R 11 712.54	R 12 260.90	R 72 834.87	R 0.00	R 0.00	R 0.00	R 17 583 696.89
Myriad Trust	R 17 182 576.05	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 17 182 576.05
Parker Food Prop Proprietary Limited Erf 21936	R 15 539 244.67	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 11 202.57	R 15 550 447.24
Bentifor (Pty) Ltd	R 0.00	R 3 408 762.25	R 5 266 561.10	R 0.00	R 1 508 545.11	R 294 123.44	R 0.00	R 0.00	R 10 477 991.90
Xintong Steel Proprietary Limited	R 10 437 697.90	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 10 437 697.90
Myriad Trust	R 0.00	R 79 579.33	R 56 885.27	R 0.00	R 7 076 730.21	R 1 674 222.51	R 0.00	R 0.00	R 8 887 417.32

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R10 718 037.80	R146 062.92	R80 850.57	R80 546.33	R76 995.34	R81 068.87	R76 760.71	R204 690.06	R9 971 063.00	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. Water and Sanitation will schedule a meeting in March 2026 to discuss the proposal. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution.
Conference of The Methodist Church of Southern Africa	R10 462 471.09	R473 049.42	R272 475.76	R241 352.80	R261 531.95	R285 800.92	R258 358.11	R1 229 105.30	R7 440 796.83	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. Water and Sanitation will schedule a meeting in March 2026 to discuss the proposal. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution.
Church Methodist	R9 322 634.71	R273 688.09	R151 406.10	R134 789.01	R138 257.10	R138 707.77	R131 858.76	R524 408.35	R7 829 519.53	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. Water and Sanitation will schedule a meeting in March 2026 to discuss the proposal. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution.
Bold Moves 127 (Pty) Ltd	R7 759 224.21	R343 738.72	R270 279.81	R25 813.78	R1 226 543.90	R3 002 659.69	R0.00	R586.40	R2 889 601.91	The property is in liquidation. The liquidator is currently evicting illegal occupants. The account was assigned to the City's attorneys. However due to the liquidation proceedings the further summons action is stayed and cannot proceed. The liquidator has advised that a danger of contribution exist, therefore no claim for the City was submitted. A follow-up was sent to the liquidator on 8 April 2026 on the eviction progress and further liquidation proceedings.

Table continues on next page.

City of Cape Town: S52 Annexure A – 2026 Q3 (March 2026)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Mitchells Plain Foundation	R7 224 433.70	R689 372.92	R53 461.31	R52 523.58	R162 203.42	R229 927.31	R211 545.57	R1 160 366.78	R4 665 032.81	The client is disputing the consumption charges for both water and electricity. Site inspections for both services were conducted in December 2025. Electricity department installed an AMI meter in November 2025 to prevent future estimated readings. Water and Sanitation provided feedback to the Chairperson on 16 January 2026 and confirmed that services are billing correctly. A follow-up was done with Electricity department on 6 February 2026 to request installation of prepaid meters. Debt management has sent the payment arrangement requirements, debit order forms with debt remission amounts that can be written off to the Chairperson on 19 and 29 January 2026. Follow-ups were done in January 2026 and on 6 February 2026. A memo has been submitted by the Director: Revenue to the Chief Financial Officer to assist in escalating this account.
The Business Zone 1898 CC	R5 931 042.32	R281 932.39	R155 630.02	R157 067.20	R164 541.53	R146 585.27	R187 285.96	R680 601.07	R4 157 398.88	The attorney was advised to serve the summons at the address provided. The summons could not served, whereafter the attorney was advised on 5 February 2026 to serve the summons on the Director. A request for the urgent disconnection of services was submitted and the water supply was disconnected on 5 February 2026. The attorney advised that he contacted the sheriff for feedback on the re-service of the summons. A follow-up request was sent to the attorney on 8 April 2026 to re-serve the summons.
Cape Town City Mission	R5 832 795.05	R226 047.55	R123 370.60	R133 963.49	R135 807.65	R128 168.78	R130 817.03	R2 328 647.67	R2 625 972.28	The client confirmed that a solar system will be installed, whereafter the reduction of the electricity bill will be reviewed to conclude the debt write-off and payment arrangement. A plumber was appointed by the client to determine if a leak exists on the property, and confirmation was received that no leak exists. A meeting was concluded on 11 February 2026 and the client was advised to apply for a water meter test. Feedback was received from the client on 9 April 2026 advising that their board approved the water meter test.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
St Johns 1 Body Corporate	R5 618 428.79	R226 852.85	R0.00	R0.00	R511 577.55	R513 886.06	R867 372.39	R1 441 226.48	R2 057 513.46	A full and final settlement offer of R2 000 000.00 was approved by the City Manager. A payment amounting to R1 000 000.00 was received on 27 January 2026 and R500 000.00 on 25 February 2026. The final payment of R500 000.00 will be paid by the end of April 2026. An amount of R4 839 071.58 will be written off upon receipt of the final payment at the end of April 2026.
Constantia Ridge Estates Pty Ltd	R4 735 992.87	R111 060.32	R65 851.17	R15 682.31	R54 285.24	R62 655.32	R59 230.29	R286 387.94	R4 080 840.28	A summons was issued in April 2025 and the client defended the matter. All required information was provided to the attorney with a request to provide the debtor's plea in order to establish whether there are further disputes. The City's particulars of claim were amended to include all claims against Constantia Ridge. The defendant's plea has subsequently been demanded and was due on 9 February 2026. The plea was not submitted in time by the debtor. An application for summary judgment is in progress. The supporting affidavits for the application were submitted on 2 March 2026. There is also a pending land ownership dispute. A meeting was held on 8 April 2026 and the debtor submitted a settlement offer which is under review.
Paarl Rock Body Corporate	R3 941 078.71	R527 103.15	R0.00	R0.00	R0.00	R0.00	R0.00	R3 414 918.22	-R942.66	There is an active arrangement of R100 000.00 in place. Last payment of R194 715.24 was received on 9 April 2026.
TOTAL	**R71 546 139.25**	**R3 298 908.33**	**R1 173 325.34**	**R841 738.50**	**R2 731 743.68**	**R4 589 459.99**	**R1 923 228.82**	**R11 270 938.27**	**R45 716 796.32**	

Top 10 Residential debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	Other	Sundries	TOTAL
Church Methodist	R 0.00	R 10 565 397.29	R 149 721.11	R 0.00	R 0.00	R 2 919.40	R 0.00	R 10 718 037.80
Conference of The Methodist Church of Southern Africa	R 0.00	R 5 061 389.28	R 4 185 520.37	R 26 475.85	R 1 114 715.46	R 0.00	R 74 370.13	R 10 462 471.09
Church Methodist	R 0.00	R 9 143 593.93	R 178 248.29	R 0.00	R 0.00	R 792.49	R 0.00	R 9 322 634.71
Bold Moves 127 (Pty) Ltd	R 322 034.77	R 1 926 889.02	R 1 524 300.92	R 214 434.75	R 1 142 923.28	R 2 468 877.21	R 7 961.04	R 7 759 224.21
Mitchells Plain Foundation	R 3 636 543.16	R 1 353 678.48	R 825 176.20	R 306 903.32	R 1 102 132.54	R 0.00	R 0.00	R 7 224 433.70
The Business Zone 1898 CC	R 0.00	R 2 001 043.04	R 1 573 446.02	R 510 208.47	R 1 824 063.89	R 21 622.57	R 658.33	R 5 931 042.32
Cape Town City Mission	R 2 205 392.24	R 1 219 707.88	R 794 048.00	R 222 502.74	R 550 284.96	R 840 177.16	R 682.07	R 5 832 795.05
St Johns 1 Body Corporate	R 3 838 520.18	R 1 070 139.78	R 635 504.76	R 74 264.07	R 0.00	R 0.00	R 0.00	R 5 618 428.79
Constantia Ridge Estates Pty Ltd	R 0.00	R 0.00	R 0.00	R 0.00	R 1 860 155.47	R 2 875 837.40	R 0.00	R 4 735 992.87
Paarl Rock Body Corporate	R 868 004.27	R 191 960.82	R 133 731.44	R 68 705.49	R 0.00	R 2 678 676.69	R 0.00	R 3 941 078.71

IN YEAR BUDGET STATEMENT TABLES

Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	12 791 912	13 768 100	13 918 100	10 300 433	10 399 678	(99 245)	-1.0%	13 918 100
Service charges	31 769 117	34 064 443	34 106 458	26 180 478	25 785 662	394 816	1.5%	34 364 269
Investment revenue	1 559 083	758 522	1 309 154	1 168 562	1 102 670	65 892	6.0%	1 309 154
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 351 591	6 441 171	(89 581)	-1.4%	7 354 205
Other own revenue	13 818 333	14 811 680	14 722 069	11 871 253	11 052 440	818 812	7.4%	15 270 714
Total Revenue (excluding capital transfers and contributions)	**66 896 214**	**70 732 307**	**71 393 374**	**55 872 317**	**54 781 622**	**1 090 695**	**2.0%**	**72 216 442**
Employee costs	18 529 593	20 889 090	20 801 237	14 813 732	15 011 311	(197 579)	-1.3%	20 414 778
Remuneration of Councillors	185 833	197 729	198 376	140 434	148 257	(7 824)	-5.3%	198 376
Depreciation and amortisation	3 788 203	3 974 164	3 996 121	2 928 520	2 969 685	(41 165)	-1.4%	3 986 984
Interest	847 499	1 428 206	1 067 928	722 362	760 493	(38 131)	-5.0%	1 072 036
Inventory consumed and bulk purchases	23 410 110	25 654 842	25 565 418	17 249 489	17 198 745	50 744	0.3%	25 484 511
Transfers and subsidies	373 494	388 523	405 657	220 068	253 713	(33 645)	-13.3%	356 596
Other expenditure	16 933 571	18 744 452	18 936 717	12 268 742	12 668 250	(399 508)	-3.2%	18 643 156
Total Expenditure	**64 068 302**	**71 277 006**	**70 971 456**	**48 343 346**	**49 010 454**	**(667 108)**	**-1.4%**	**70 156 437**
Surplus/(Deficit)	**2 827 912**	**(544 699)**	**421 919**	**7 528 971**	**5 771 168**	**1 757 803**	**30.5%**	**2 060 005**
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	2 467 565	2 939 329	(471 764)	-16.1%	4 343 288
Transfers and subsidies - capital (in-kind)	898	–	–	217	–	217	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**5 441 332**	**3 310 490**	**4 766 647**	**9 996 752**	**8 710 497**	**1 286 255**	**14.8%**	**6 403 293**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**5 441 332**	**3 310 490**	**4 766 647**	**9 996 752**	**8 710 497**	**1 286 255**	**14.8%**	**6 403 293**
Capital expenditure & funds sources								
Capital expenditure	**9 351 390**	**12 862 639**	**13 475 562**	**7 466 527**	**8 536 740**	**(1 070 213)**	**-12.5%**	**13 034 561**
Capital transfers recognised	2 541 359	3 855 190	4 344 729	2 433 932	2 941 306	(507 375)	-17.2%	4 158 684
Borrowing	5 854 382	5 000 000	5 000 000	2 484 293	2 886 257	(401 964)	-13.9%	4 862 064
Internally generated funds	955 649	4 007 449	4 130 833	2 548 302	2 709 176	(160 874)	-5.9%	4 013 813
Total sources of capital funds	**9 351 390**	**12 862 639**	**13 475 562**	**7 466 527**	**8 536 740**	**(1 070 213)**	**-12.5%**	**13 034 561**
Financial position								
Total current assets	23 663 772	25 618 987	23 782 866	22 423 402				23 782 866
Total non current assets	75 849 787	85 146 169	85 576 132	87 483 029				85 576 132
Total current liabilities	13 557 517	16 508 768	14 707 294	11 675 734				14 707 294
Total non current liabilities	13 139 535	20 716 339	17 162 691	15 512 310				17 162 691
Community wealth/Equity	**72 816 507**	**73 540 049**	**77 489 013**	**82 718 387**				**77 489 013**
Cash flows								
Net cash from (used) operating	10 268 540	6 775 094	8 538 646	11 490 180	8 658 460	(2 831 720)	-32.7%	8 538 646
Net cash from (used) investing	(7 737 017)	(12 945 536)	(13 638 240)	(7 316 341)	(7 622 353)	(306 012)	4.0%	(13 638 240)
Net cash from (used) financing	757 432	3 882 699	3 921 463	2 130 063	2 830 063	700 000	24.7%	3 921 463
Cash/cash equivalents at the month/year end	**10 576 530**	**6 340 418**	**9 398 399**	**16 880 432**	**14 442 700**	**(2 437 732)**	**-16.9%**	**9 398 399**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	**21 108 953**	**20 909 478**	**21 743 403**	**17 495 901**	**17 419 806**	**76 095**	**0.4%**	**21 750 215**
Executive and council	1 551	393	393	360	295	65	22.1%	298
Finance and administration	21 107 407	20 909 081	21 743 007	17 495 541	17 419 509	76 032	0.4%	21 749 913
Internal audit	(5)	4	4	0	3	(3)	-91.2%	4
Community and public safety	**4 733 583**	**4 736 777**	**4 811 325**	**3 929 883**	**3 533 136**	**396 747**	**11.2%**	**5 315 455**
Community and social services	116 238	142 377	143 286	108 602	108 004	598	0.6%	150 712
Sport and recreation	84 346	66 264	67 391	54 931	56 196	(1 264)	-2.3%	68 019
Public safety	2 492 605	2 344 266	2 366 753	2 122 893	1 653 490	469 403	28.4%	2 829 705
Housing	1 636 011	1 732 928	1 781 787	1 347 295	1 393 081	(45 786)	-3.3%	1 812 350
Health	404 383	450 941	452 107	296 161	322 364	(26 203)	-8.1%	454 670
Economic and environmental services	**3 068 851**	**4 279 566**	**4 251 147**	**2 588 654**	**2 785 884**	**(197 230)**	**-7.1%**	**4 302 690**
Planning and development	682 164	740 131	745 709	590 888	557 726	33 162	5.9%	810 462
Road transport	2 326 957	3 479 674	3 444 876	1 960 317	2 195 903	(235 586)	-10.7%	3 442 297
Environmental protection	59 731	59 761	60 561	37 449	32 255	5 194	16.1%	49 931
Trading services	**40 598 165**	**44 660 289**	**44 930 946**	**34 325 081**	**33 981 190**	**343 890**	**1.0%**	**45 190 580**
Energy sources	23 119 362	24 327 273	24 476 412	18 906 666	18 653 842	252 825	1.4%	24 734 330
Water management	11 459 260	12 582 605	12 973 197	9 381 375	9 349 972	31 402	0.3%	12 973 197
Waste water management	3 896 855	4 438 859	4 448 351	3 627 229	3 560 600	66 628	1.9%	4 448 351
Waste management	2 122 688	3 311 553	3 032 987	2 409 810	2 416 776	(6 965)	-0.3%	3 034 703
Other	**83**	**1 387**	**1 281**	**580**	**935**	**(355)**	**-38.0%**	**789**
Total Revenue - Functional	**69 509 634**	**74 587 497**	**75 738 103**	**58 340 098**	**57 720 951**	**619 147**	**1.1%**	**76 559 730**
Expenditure - Functional								
Governance and administration	**10 459 664**	**3 255 812**	**3 422 554**	**3 262 910**	**2 060 303**	**1 202 607**	**58.4%**	**2 899 883**
Executive and council	574 706	133 192	229 079	80 554	162 000	(81 446)	-50.3%	130 282
Finance and administration	9 820 356	3 119 756	3 189 568	3 182 376	1 895 585	1 286 792	67.9%	2 762 849
Internal audit	64 602	2 864	3 907	(20)	2 719	(2 739)	-100.8%	6 752
Community and public safety	**11 131 952**	**15 569 877**	**15 391 198**	**10 516 318**	**11 064 496**	**(548 179)**	**-5.0%**	**14 756 569**
Community and social services	1 180 490	1 853 305	1 861 746	1 308 880	1 345 071	(36 191)	-2.7%	1 854 260
Sport and recreation	1 739 448	2 460 335	2 509 353	1 817 106	1 823 392	(6 286)	-0.3%	2 495 560
Public safety	4 715 741	6 736 213	6 495 353	4 181 674	4 591 728	(410 053)	-8.9%	5 835 574
Housing	1 910 760	2 609 915	2 651 093	1 866 155	1 942 306	(76 151)	-3.9%	2 707 881
Health	1 585 513	1 910 108	1 873 654	1 342 501	1 361 999	(19 498)	-1.4%	1 863 293
Economic and environmental services	**6 847 287**	**8 166 494**	**8 462 731**	**5 823 810**	**5 703 999**	**119 811**	**2.1%**	**8 911 296**
Planning and development	1 772 352	2 246 064	2 197 707	1 499 363	1 544 056	(44 693)	-2.9%	2 351 378
Road transport	4 718 761	5 379 680	5 640 298	3 925 010	3 735 322	189 688	5.1%	6 000 467
Environmental protection	356 174	540 749	624 726	399 438	424 621	(25 183)	-5.9%	559 451
Trading services	**35 498 979**	**44 043 437**	**43 444 512**	**28 589 114**	**30 015 112**	**(1 425 998)**	**-4.8%**	**43 353 920**
Energy sources	21 471 119	23 965 586	23 693 366	16 029 838	16 247 912	(218 074)	-1.3%	23 419 289
Water management	9 186 556	10 863 512	10 834 424	7 344 073	7 499 066	(154 993)	-2.1%	10 897 776
Waste water management	3 924 979	6 054 187	5 899 280	3 596 949	4 158 294	(561 345)	-13.5%	6 016 195
Waste management	916 325	3 160 152	3 017 442	1 618 253	2 109 839	(491 586)	-23.3%	3 020 660
Other	**130 420**	**241 386**	**250 460**	**151 194**	**166 544**	**(15 349)**	**-9.2%**	**234 770**
Total Expenditure - Functional	**64 068 302**	**71 277 006**	**70 971 456**	**48 343 346**	**49 010 454**	**(667 108)**	**-1.4%**	**70 156 437**
Surplus/ (Deficit) for the year	**5 441 332**	**3 310 490**	**4 766 647**	**9 996 752**	**8 710 497**	**1 286 255**	**14.8%**	**6 403 293**

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Community Services & Health	954 625	988 503	991 345	697 489	722 313	(24 825)	-3.4%	996 977
Vote 2 - Corporate Services	110 467	99 480	100 355	75 655	67 567	8 088	12.0%	103 002
Vote 3 - Economic Growth	543 626	367 264	376 088	336 159	245 903	90 256	36.7%	376 112
Vote 4 - Energy	22 909 443	24 085 011	24 234 150	18 664 344	18 411 535	252 809	1.4%	24 492 070
Vote 5 - Finance	20 070 032	20 156 511	20 960 268	16 907 237	16 982 246	(75 009)	-0.4%	20 960 268
Vote 6 - Future Planning & Resilience	83 533	65 915	74 880	48 181	49 689	(1 508)	-3.0%	74 880
Vote 7 - Human Settlements	1 654 231	1 771 568	1 813 865	1 366 566	1 402 830	(36 264)	-2.6%	1 844 475
Vote 8 - Office of the City Manager	1 246	957	4 367	2 340	2 704	(364)	-13.5%	4 367
Vote 9 - Safety & Security	2 540 700	2 396 509	2 420 241	2 165 864	1 697 381	468 482	27.6%	2 886 999
Vote 10 - Spatial Planning & Environment	718 635	749 446	743 002	598 363	551 934	46 429	8.4%	730 894
Vote 11 - Urban Mobility	2 388 773	3 511 579	3 527 866	2 025 694	2 244 031	(218 337)	-9.7%	3 594 585
Vote 12 - Urban Waste Management	2 166 763	3 323 144	3 051 749	2 424 724	2 424 058	666	0.0%	3 055 172
Vote 13 - Water & Sanitation	15 367 562	17 071 610	17 439 928	13 027 483	12 918 760	108 724	0.8%	17 439 928
Total Revenue by Vote	**69 509 634**	**74 587 497**	**75 738 103**	**58 340 098**	**57 720 951**	**619 147**	**1.1%**	**76 559 730**
Expenditure by Vote								
Vote 1 - Community Services & Health	4 472 308	4 917 247	4 885 956	3 399 453	3 461 431	(61 978)	-1.8%	4 814 007
Vote 2 - Corporate Services	3 864 363	4 123 703	4 139 794	2 937 209	2 928 008	9 201	0.3%	4 139 694
Vote 3 - Economic Growth	672 720	760 365	791 514	547 609	573 699	(26 091)	-4.5%	791 514
Vote 4 - Energy	19 635 188	21 757 162	21 498 611	14 462 057	14 630 193	(168 136)	-1.1%	21 435 571
Vote 5 - Finance	3 871 516	4 496 215	4 341 917	2 995 710	3 111 151	(115 441)	-3.7%	4 341 917
Vote 6 - Future Planning & Resilience	570 006	595 825	624 870	420 799	424 145	(3 346)	-0.8%	624 870
Vote 7 - Human Settlements	1 670 179	1 705 085	1 749 764	1 289 097	1 240 609	48 488	3.9%	1 780 374
Vote 8 - Office of the City Manager	524 964	524 560	552 288	395 285	399 265	(3 979)	-1.0%	552 288
Vote 9 - Safety & Security	5 836 592	6 692 842	6 729 908	4 655 956	4 658 637	(2 681)	-0.1%	6 219 964
Vote 10 - Spatial Planning & Environment	1 636 041	1 953 826	1 995 205	1 330 372	1 375 594	(45 222)	-3.3%	1 794 608
Vote 11 - Urban Mobility	4 372 867	4 706 689	4 865 846	3 118 541	3 160 160	(41 618)	-1.3%	4 865 846
Vote 12 - Urban Waste Management	3 750 562	4 100 966	3 981 597	2 780 728	2 818 004	(37 276)	-1.3%	3 981 597
Vote 13 - Water & Sanitation	13 190 995	14 942 522	14 814 186	10 012 484	10 229 559	(217 074)	-2.1%	14 814 186
Total Expenditure by Vote	**64 068 302**	**71 277 006**	**70 971 456**	**48 345 301**	**49 010 454**	**(665 153)**	**-1.4%**	**70 156 437**
Surplus/ (Deficit) for the year	**5 441 332**	**3 310 490**	**4 766 647**	**9 994 797**	**8 710 497**	**1 284 300**	**14.7%**	**6 403 293**

Note: the above table includes capital grant and donations (CGD).

Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type**.**

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue								
Exchange Revenue								
Service charges - Electricity	22 503 545	23 663 555	23 663 555	18 173 876	17 916 492	257 384	1.4%	23 920 936
Service charges - Water	5 167 722	5 776 241	5 868 665	4 479 444	4 418 881	60 563	1.4%	5 868 665
Service charges - Waste Water Management	2 623 012	2 966 006	2 963 426	2 325 076	2 245 785	79 291	3.5%	2 963 426
Service charges - Waste management	1 474 838	1 658 640	1 610 811	1 202 083	1 204 504	(2 421)	-0.2%	1 611 242
Sale of Goods and Rendering of Services	752 490	816 579	732 137	592 305	557 664	34 641	6.2%	786 953
Agency services	288 826	302 874	302 874	225 469	227 156	(1 687)	-0.7%	298 634
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	362 159	339 731	329 033	260 383	246 848	13 535	5.5%	340 844
Interest from Current and Non Current Assets	1 559 083	758 522	1 309 154	1 168 562	1 102 670	65 892	6.0%	1 309 154
Dividends	3 270	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	535 280	494 307	495 960	403 026	385 334	17 691	4.6%	497 068
Licence and permits	1 452	205	205	692	154	538	349.6%	743
Special rating levies	–	494 107	486 882	371 229	361 469	9 760	2.7%	494 972
Operational Revenue	539 210	423 376	391 276	344 315	291 435	52 880	18.1%	391 582
Non-Exchange Revenue								
Property rates	12 791 912	13 768 100	13 918 100	10 300 433	10 399 678	(99 245)	-1.0%	13 918 100
Surcharges and Taxes	431 181	–	–	–	–	–	-	–
Fines, penalties and forfeits	2 010 667	1 878 556	1 905 299	1 785 858	1 291 733	494 125	38.3%	2 379 081
Licence and permits	46 471	50 301	47 909	33 759	35 521	(1 762)	-5.0%	45 487
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 351 591	6 441 171	(89 581)	-1.4%	7 354 205
Interest	145 735	98 675	98 675	99 482	74 006	25 476	34.4%	99 677
Fuel Levy	2 749 549	2 851 776	2 851 776	2 851 776	2 851 776	–	-	2 851 776
Operational Revenue	–	906 078	769 510	571 790	575 530	(3 740)	-0.6%	769 510
Gains on disposal of Assets	267 624	70 772	84 226	118 042	8 942	109 100	1220.2%	88 081
Other Gains	5 684 418	6 084 343	6 226 308	4 213 128	4 144 873	68 255	1.6%	6 226 308
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**66 896 214**	**70 732 307**	**71 393 374**	**55 872 317**	**54 781 622**	**1 090 695**	**2.0%**	**72 216 442**
Expenditure By Type								
Employee related costs	18 529 593	20 889 090	20 801 237	14 813 732	15 011 311	(197 579)	-1.3%	20 414 778
Remuneration of councillors	185 833	197 729	198 376	140 434	148 257	(7 824)	-5.3%	198 376
Bulk purchases - electricity	16 333 059	17 755 086	17 755 086	11 988 573	11 992 493	(3 920)	0.0%	17 755 086
Inventory consumed	7 077 050	7 899 755	7 810 332	5 260 916	5 206 252	54 664	1.0%	7 729 425
Debt impairment	(935 100)	3 217 478	3 178 514	2 098 416	2 430 443	(332 027)	-13.7%	3 178 366
Depreciation and amortisation	3 788 203	3 974 164	3 996 121	2 928 520	2 969 685	(41 165)	-1.4%	3 986 984
Interest	847 499	1 428 206	1 067 928	722 362	760 493	(38 131)	-5.0%	1 072 036
Contracted services	9 963 588	11 100 541	11 206 098	6 853 827	7 105 593	(251 767)	-3.5%	11 056 127
Transfers and subsidies	373 494	388 523	405 657	220 068	253 713	(33 645)	-13.3%	356 596
Irrecoverable debts written off	3 996 428	123 202	198 594	440 946	102 277	338 669	331.1%	199 205
Operational costs	3 504 247	3 768 638	3 868 980	2 555 429	2 707 723	(152 294)	-5.6%	3 710 167
Losses on Disposal of Assets	40 757	2 500	2 601	15 395	1 792	13 603	759.0%	16 848
Other Losses	363 650	532 092	481 931	304 729	320 421	(15 692)	-4.9%	482 442
Total Expenditure	**64 068 302**	**71 277 006**	**70 971 456**	**48 343 346**	**49 010 454**	**(667 108)**	**-1.4%**	**70 156 437**
Surplus/(Deficit)	**2 827 912**	**(544 699)**	**421 919**	**7 528 971**	**5 771 168**	**1 757 803**	**30.5%**	**2 060 005**
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	2 467 565	2 939 329	(471 764)	-16.1%	4 343 288
Transfers and subsidies - capital (in-kind)	898	–	–	217	–	217	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**5 441 332**	**3 310 490**	**4 766 647**	**9 996 752**	**8 710 497**			**6 403 293**
Income Tax	–	–	–	–	–	–	-	–
Surplus/(Deficit) after income tax	**5 441 332**	**3 310 490**	**4 766 647**	**9 996 752**	**8 710 497**			**6 403 293**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**5 441 332**	**3 310 490**	**4 766 647**	**9 996 752**	**8 710 497**			**6 403 293**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**5 441 332**	**3 310 490**	**4 766 647**	**9 996 752**	**8 710 497**			**6 403 293**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2024/25	Budget Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	310 514	317 218	336 481	202 507	235 947	(33 440)	-14.2%	331 083
Vote 2 - Corporate Services	420 495	498 476	741 143	339 342	419 995	(80 652)	-19.2%	736 040
Vote 3 - Economic Growth	94 372	111 099	138 195	34 345	66 472	(32 127)	-48.3%	136 924
Vote 4 - Energy	1 063 370	1 249 640	1 360 754	891 808	982 856	(91 047)	-9.3%	1 333 554
Vote 5 - Finance	75 738	123 163	125 343	64 234	69 421	(5 187)	-7.5%	121 548
Vote 6 - Future Planning & Resilience	25 034	5 414	21 816	11 954	9 480	2 475	26.1%	21 802
Vote 7 - Human Settlements	939 469	1 228 699	1 440 465	980 080	957 623	22 457	2.3%	1 427 622
Vote 8 - Office of the City Manager	6 015	8 675	18 484	12 949	4 330	8 619	199.1%	18 384
Vote 9 - Safety & Security	466 205	344 830	426 282	236 138	265 494	(29 356)	-11.1%	426 223
Vote 10 - Spatial Planning & Environment	268 940	519 567	459 112	249 257	284 590	(35 333)	-12.4%	454 516
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 021 950	1 516 575	1 900 874	(384 298)	-20.2%	2 863 389
Vote 12 - Urban Waste Management	384 643	438 953	450 047	311 994	384 831	(72 837)	-18.9%	434 120
Vote 13 - Water & Sanitation	3 713 424	4 926 374	4 935 490	2 615 341	2 954 827	(339 485)	-11.5%	4 729 356
Total Capital Expenditure	**9 351 390**	**12 862 639**	**13 475 562**	**7 466 527**	**8 536 740**	**(1 070 213)**	**-12.5%**	**13 034 561**
Capital Expenditure - Functional Classification								
Governance and administration	***1 155 345***	***1 338 710***	***1 822 816***	***969 062***	***1 125 372***	***(156 311)***	***-13.9%***	***1 708 483***
Executive and council	1 718	27 948	30 157	15 246	16 813	(1 567)	-9.3%	30 056
Finance and administration	1 153 545	1 310 672	1 792 652	953 809	1 108 552	(154 743)	-14.0%	1 678 420
Internal audit	82	90	7	7	7	-	-	7
Community and public safety	***1 638 433***	***1 864 454***	***2 193 585***	***1 390 941***	***1 438 628***	***(47 687)***	***-3.3%***	***2 184 767***
Community and social services	90 140	138 247	149 840	91 527	107 565	(16 037)	-14.9%	149 758
Sport and recreation	220 737	235 626	267 820	125 880	143 470	(17 590)	-12.3%	262 264
Public safety	357 903	231 780	325 485	182 077	212 536	(30 459)	-14.3%	325 485
Housing	932 296	1 202 911	1 415 142	970 439	945 140	25 299	2.7%	1 412 487
Health	37 356	55 890	35 298	21 018	29 917	(8 899)	-29.7%	34 773
Economic and environmental services	***1 893 042***	***3 604 890***	***3 451 597***	***1 724 573***	***2 188 978***	***(464 405)***	***-21.2%***	***3 296 837***
Planning and development	161 485	280 769	232 739	99 170	132 315	(33 145)	-25.0%	232 724
Road transport	1 549 436	3 013 970	2 894 849	1 447 063	1 853 187	(406 124)	-21.9%	2 740 105
Environmental protection	182 121	310 151	324 009	178 340	203 477	(25 136)	-12.4%	324 009
Trading services	***4 663 470***	***6 052 141***	***6 004 706***	***3 379 202***	***3 780 963***	***(401 761)***	***-10.6%***	***5 841 615***
Energy sources	1 075 730	1 228 075	1 333 158	868 841	959 888	(91 047)	-9.5%	1 305 958
Water management	938 295	1 478 230	1 451 371	658 963	814 827	(155 864)	-19.1%	1 367 126
Waste water management	2 488 246	3 258 361	3 128 536	1 798 096	1 945 770	(147 674)	-7.6%	3 086 147
Waste management	161 199	87 476	91 641	53 301	60 478	(7 177)	-11.9%	82 384
Other	**1 100**	**2 445**	**2 858**	**2 749**	**2 798**	**(50)**	**-1.8%**	**2 858**
Total Capital Expenditure - Functional Classification	**9 351 390**	**12 862 639**	**13 475 562**	**7 466 527**	**8 536 740**	**(1 070 213)**	**-12.5%**	**13 034 561**
Funded by:								
National Government	2 466 508	3 735 882	4 226 332	2 383 270	2 843 484	(460 214)	-16.2%	4 051 033
Provincial Government	14 200	6 657	10 690	5 350	6 637	(1 287)	-19.4%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	60 650	112 651	107 707	45 312	91 185	(45 873)	-50.3%	96 960
Transfers recognised - capital	**2 541 359**	**3 855 190**	**4 344 729**	**2 433 932**	**2 941 306**	**(507 375)**	**-17.2%**	**4 158 684**
Borrowing	**5 854 382**	**5 000 000**	**5 000 000**	**2 484 293**	**2 886 257**	**(401 964)**	**-13.9%**	**4 862 064**
Internally generated funds	**955 649**	**4 007 449**	**4 130 833**	**2 548 302**	**2 709 176**	**(160 874)**	**-5.9%**	**4 013 813**
Total Capital Funding	**9 351 390**	**12 862 639**	**13 475 562**	**7 466 527**	**8 536 740**	**(1 070 213)**	**-12.5%**	**13 034 561**

Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	14 247 212	13 306 706	12 822 113	13 399 103	12 822 113
Trade and other receivables from exchange transactions	5 181 046	4 274 283	3 507 487	5 029 278	3 507 487
Receivables from non-exchange transactions	3 135 644	6 313 491	6 321 403	3 345 117	6 321 403
Current portion of non-current receivables	64	60	64	64	64
Inventory	510 200	527 450	542 490	639 639	542 490
VAT	589 606	1 196 998	589 309	10 201	589 309
Other current assets	–	–	–	–	–
Total current assets	**23 663 772**	**25 618 987**	**23 782 866**	**22 423 402**	**23 782 866**
Non current assets					
Investments	4 248 048	2 517 807	4 495 016	11 340 932	4 495 016
Investment property	572 702	571 011	571 191	572 702	571 191
Property, plant and equipment	70 077 308	81 391 618	79 719 375	74 617 728	79 719 375
Biological assets	–	–	–	–	–
Living and non-living resources	1 112	1 440	962	1 112	962
Heritage assets	10 324	11 184	10 555	10 324	10 555
Intangible assets	940 198	653 094	779 003	940 198	779 003
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	95	14	31	32	31
Other non-current assets	–	–	–	–	–
Total non current assets	**75 849 787**	**85 146 169**	**85 576 132**	**87 483 029**	**85 576 132**
TOTAL ASSETS	**99 513 559**	**110 765 156**	**109 358 998**	**109 906 431**	**109 358 998**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	761 578	1 346 115	1 115 639	761 578	1 115 639
Consumer deposits	560 056	499 971	585 765	691 439	585 765
Trade and other payables from exchange transactions	8 669 836	11 386 511	10 251 106	4 242 393	10 251 106
Trade and other payables from non-exchange transactions	1 141 121	833 187	307 105	3 549 925	307 105
Provision	1 918 135	1 981 571	2 039 045	1 897 696	2 039 045
VAT	506 791	461 413	408 634	532 702	408 634
Other current liabilities	–	–	–	–	–
Total current liabilities	**13 557 517**	**16 508 768**	**14 707 294**	**11 675 734**	**14 707 294**
Non current liabilities					
Financial liabilities	6 529 854	13 459 944	9 961 515	8 902 628	9 961 515
Provision	6 609 681	7 256 395	7 201 176	6 609 681	7 201 176
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**13 139 535**	**20 716 339**	**17 162 691**	**15 512 310**	**17 162 691**
TOTAL LIABILITIES	**26 697 052**	**37 225 107**	**31 869 985**	**27 188 043**	**31 869 985**
NET ASSETS	**72 816 507**	**73 540 049**	**77 489 013**	**82 718 387**	**77 489 013**
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	67 566 495	68 264 566	70 834 971	77 848 940	70 834 971
Reserves and funds	5 250 013	5 275 483	6 654 042	4 869 447	6 654 042
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**72 816 507**	**73 540 049**	**77 489 013**	**82 718 387**	**77 489 013**

Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	13 676 718	13 662 239	13 798 856	10 555 466	10 729 298	(173 833)	-1.6%	13 798 856
Service charges	31 081 542	33 879 903	33 755 081	26 184 011	25 039 763	1 144 248	4.6%	33 755 081
Other revenue	5 689 825	5 167 880	5 077 136	6 660 850	5 830 185	830 664	14.2%	5 077 136
Transfers and Subsidies - Operational	6 885 080	7 329 561	7 337 594	7 283 984	7 272 698	11 286	0.2%	7 337 594
Transfers and Subsidies - Capital	3 073 968	3 855 190	4 344 729	4 052 727	3 161 261	891 466	28.2%	4 344 729
Interest	1 657 394	758 522	1 309 154	1 161 020	1 012 028	148 992	14.7%	1 309 154
Dividends	3 270	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(50 964 018)	(56 122 085)	(55 666 489)	(43 928 247)	(43 778 458)	149 788	-0.3%	(55 666 489)
Interest	(825 799)	(1 367 594)	(1 006 061)	(477 760)	(477 702)	58	0.0%	(1 006 061)
Transfers and Subsidies	(9 440)	(388 523)	(411 354)	(1 871)	(130 614)	(128 743)	98.6%	(411 354)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**10 268 540**	**6 775 094**	**8 538 646**	**11 490 180**	**8 658 460**	**(2 831 720)**	**-32.7%**	**8 538 646**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	347 083	70 772	84 226	–	–	–	-	84 226
Decrease (increase) in non-current receivables	341	60	64	–	–	–	-	64
Decrease (increase) in non-current investments	1 579 285	(153 729)	(246 967)	–	–	–	-	(246 967)
Payments								
Capital assets	(9 663 726)	(12 862 639)	(13 475 562)	(7 316 341)	(7 622 353)	(306 012)	4.0%	(13 475 562)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(7 737 017)**	**(12 945 536)**	**(13 638 240)**	**(7 316 341)**	**(7 622 353)**	**(306 012)**	**4.0%**	**(13 638 240)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	3 435 400	5 000 000	5 000 000	2 800 000	3 500 000	(700 000)	-20.0%	5 000 000
Increase (decrease) in consumer deposits	–	22 041	25 709	–	–	–	-	25 709
Payments								
Repayment of borrowing	(2 677 968)	(1 139 343)	(1 104 247)	(669 937)	(669 937)	-	-	(1 104 247)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**757 432**	**3 882 699**	**3 921 463**	**2 130 063**	**2 830 063**	700 000	24.7%	**3 921 463**
NET INCREASE/ (DECREASE) IN CASH HELD	**3 288 955**	**(2 287 744)**	**(1 178 131)**	**6 303 902**	**3 866 170**			**(1 178 131)**
Cash/cash equivalents at beginning:	7 287 575	8 628 162	10 576 530	10 576 530	10 576 530			10 576 530
Cash/cash equivalents at month/year end:	10 576 530	6 340 418	9 398 399	16 880 432	14 442 700			9 398 399

SUPPORTING TABLES

Material variance explanations for operating revenue by source and by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	257 384	1.4%	The variance is due to changes in the Time-of-Use (TOU) periods in line with Eskom periods, which resulted in misalignment of the period budget provision and actual billings to date.	Once a trend/pattern is identified in terms of period billings, the cash flow will be amended.
Service charges - Water	60 563	1.4%	The variance is mainly as a result of service charges for water sales in the domestic full and cluster as well as industrial/commercial categories being higher than anticipated.	No immediate corrective action required.
Service charges - Waste Water Management	79 291	3.5%	The variance is due to service charges for sewer sales in the domestic category being higher than anticipated.	No immediate corrective action required.
Service charges - Waste management	(2 421)	-0.2%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Sale of Goods and Rendering of Services	34 641	6.2%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Admission/Entrance Fees (over), due to an increase in visitors at nature reserves. 2. Building Levies/Scrutiny Fees (over), which is dependent on the construction industry where constant fluctuations are evident, making revenue difficult to predict. 3. Parking Fees (over), due to the implementation of the new parking tender covering additional areas. 4. Treatment Effluent - Sales (under), due to adjustments made on the billing of treated effluent, which resulted in previously recorded actuals being reversed.	No immediate corrective action required.
Agency services	(1 687)	-0.7%	Immaterial variance.	-
Interest	–	-	-	-
Interest earned from Receivables	13 535	5.5%	Immaterial variance.	-
Interest from Current and Non Current Assets	65 892	6.0%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Interest Received: Short Term and Call fixed deposits (over), due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated. 2. Interest Received - Allocation to Donors (under), due to lower grant balances following the non-receipt of certain anticipated grants.	No immediate corrective action required.
Rental from Fixed Assets	17 691	4.6%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Licence and permits	538	349.6%	The variance is due to higher-than-expected income linked to applications for extended liquor licence trading hours, and spaza shop health compliance certificates.	No immediate corrective action required.
Special rating levies	9 760	2.7%	Immaterial variance.	-
Operational Revenue	52 880	18.1%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Development Contribution/Levy & BICL (over), due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes. 2. Collection Charges Recovered (under), due to a decrease in the number of customers being handed over to the attorneys for collection of outstanding debt resulting in less revenue recovered than anticipated. 3. Administrative Handling Fees Recovered (over), where more administration fees were recovered than initially anticipated.	No immediate corrective action required.
Non-Exchange Revenue				
Property rates	(99 245)	-1.0%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Property Rates (under), due to property valuation changes (i.e. objections, appeals, reviews and supplementary valuations) made during the reporting period. 2. Income Forgone: Council Determined Rebate (over), due to more residential properties receiving rebates than initially anticipated. 3. Income Forgone: Rates: Old Age Pension and Indigent Rebate (under), due to fewer than planned applications approved to date.	No immediate corrective action required.
Surcharges and Taxes	–	-	-	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Fines, penalties and forfeits	494 125	38.3%	The variance is mainly on the following items: 1. Fines, penalties and forfeits, on: a) Fines - Traffic Fine Accruals, due to more collections for the year-to-date. b) Building Fines, mainly due to: i) Property owners building or making improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue. ii) The establishment of the Mayor's Problem Building Task team resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing. c) Vehicle Impoundment Fees as a result of an increase in traffic operations leading to a higher number of vehicles being impounded.	No immediate corrective action required.
Licence and permits	(1 762)	-5.0%	Immaterial variance.	-
Transfers and subsidies - Operational	(89 581)	-1.4%	The variance is mainly on the following items: 1. Grants and Subsidies: Provincial (Conditional), within the following directorates: a) Community Services & Health due to outstanding February and March 2026 claims to be submitted to the Provincial Health Department. b) Human Settlements Directorate as a result of the following: i) NHBRC Enrolment Fees & Gugulethu Infill Project, due to outstanding invoices. ii) Greenville Housing Ph5, where the invoices from contractors were lower than anticipated. iii) PHP: Sikhululekile (Khayelitsha), where beneficiary funds were received later than anticipated. iv) Imizamo Yethu Hout Bay IDA, funding approval in progress. v) Freedom Park, Ottery IDA, due to construction delays resulting from the electrification component of the project taking longer than anticipated. vi) Elsies River Infill Housing Project Top Structure, delays in the commencement of the project due to local business forums demands. In addition, the invoice was received after month end closure. *Continued on next page.*	Grants and Subsidies: Provincial (Conditional): 1. a) Community Services & Health: Claim to be submitted in April 2026. b) Human Settlements: i)The Project Manager (PM) is following up on outstanding invoices, which will be processed in April 2026. ii), iii) & v) Period budget re-alignments to be processed. iv) Imizamo Yethu, Hout Bay IDA: Budget at risk to be viremented to other priority projects in the directorate. vi) Elsies River Infill Housing Project Top Structure, the invoice will be processed in April 2026. *Continued on next page.*

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Transfers and subsidies - Operational	*See previous page.*	*See previous page.*	c) Safety & Security due to a misalignment between period budgets and actual expenditure incurred. 2. Grants and Subsidies: PCDR (Conditional), mainly within Water & Sanitation due to: i) Outstanding invoices on the KfW projects and outstanding training confirmations; as well as ii) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year.	c) Safety & Security: Recoveries have been processed after month end closure and variance will reduce exponentially upon revenue recognition. Period budget to be aligned. 2. Grants and Subsidies: PCDR (Conditional): Unspent grant funding will be rolled over to the next financial year.
Interest	25 476	34.4%	The variance is due to interest on arrear Property Rates and City-wide Cleaning being higher than estimated to date.	No immediate corrective action required.
Operational Revenue	(3 740)	-0.6%	Immaterial variance.	-
Gains on disposal of Assets	109 100	1220.2%	The variance is largely attributed to: 1. The misalignment between the period budget and actual revenue pertaining to the August and November 2025 auctions. 2. Property registrations from the previous year were finalised in the first half of the current financial year. This type of revenue is unpredictable as various factors can contribute to when registration is finalised.	No immediate corrective action required.
Other Gains	68 255	1.6%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Inventory consumed: Price Adj B/Water and R/Water (over), due to the overall water consumption for bulk customers being slightly higher than budgeted volumes. 2. Fair Value Adjustments - Non-Exchange transactions (under), due to delays in adjustments linked to concessionary loans planned to be taken up in May or June 2026.	No immediate corrective action required.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(24 825)	-3.4%	The variance is a combination of over-/under-recovery on the following categories: 1. Sales of Goods and Rendering of Services (over), mainly on Admission/Entrance Fees, due to higher-than-expected demand at Community Facilities. 2. Rental from Fixed Assets (over), mainly on Rental Fixed assets: Non-market related, due to new lease contracts resulting in additional revenue. 3. Transfers & Subsidies – Operational (under), mainly on: a) Grants and Subsidies: Provincial (Conditional), due to outstanding February and March 2026 claims to be submitted to the Provincial Health Department.	Grants and Subsidies: Provincial (Conditional): Outstanding claims will be submitted by the end of April 2026.
Vote 2 - Corporate Services	8 088	12.0%	The variance is a combination of over-/under-recovery on the following categories: 1. Grants and Subsidies: National Conditional (under), due to a decrease in the number of Infrastructure Skills Development Grant students appointed. 2. Skills Development Levy (over), due to the earlier than anticipated receipt of the skill levy. 3. Profit on Sale of Assets (over), due to higher than anticipated proceeds received from the auction sale of fleet and plant items.	Period budget re-alignments to be processed.
Vote 3 - Economic Growth	90 256	36.7%	The variance is a combination of over-/under-recovery on the following categories: 1. Rental from Fixed Assets (over), due to unanticipated revenue generated from new leases. 2. Transfers and subsidies - Operational (under), due to delays in the disbursement of payments to Khulisa Solutions. 3. Profit on Sale of Assets (over), due to higher than anticipated registration of properties sold in the current year.	Period budget re-alignments to be processed.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 4 - Energy	252 809	1.4%	The variance is a combination of over-/under-recovery on the following categories: 1. Service Charges - Electricity (over), due to changes in the TOU periods in line with Eskom periods, which resulted in misalignment between the period budget provision and actual billings to date. 2. Transfers & subsidies - capital monetary: National GGR (under), due to the project being behind schedule, as well as outstanding invoices for work completed in March 2026.	Service Charges - Electricity: Once a trend/pattern is identified in terms of period billings, the cash flow will be amended. Revenue: Capital: National CGR: Engagements with the contractor are ongoing regarding project implementation and outstanding invoices.
Vote 5 - Finance	(75 009)	-0.4%	The variance is a combination of over-/under-recovery against the following categories: 1. Interest earned from Current & Non-Current Assets (over), due to a combination of over-/under-recovery on: a) Interest Received: Short Term and Call fixed deposits (over), due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated. b) Interest Received - Allocation to Donors (under), due to lower grant balances following the non-receipt of certain anticipated grants. 2. Operational revenue (under), due to a combination of over-/under-recovery, on the following items: a) Administration Fees (under), due to less debit orders returned on unpaid transactions as a result of new strategies put in place to stop unpaid debit orders. b) Administrative Handling Fees Recovered (over), where more administration fees were recovered than initially anticipated; and c) Collection Charges Recovered (under), due to a decrease in the number of customers being handed over to the attorneys for collection of outstanding debt resulting in less revenue recovered than anticipated. *Continued on next page.*	The budget for Property Rates revenue and Income Forgone: Council Determined Rebate: Continue to be monitored. Profit on Sale of Assets: A correcting journal will be processed in the next reporting period.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 5 - Finance	*See previous page.*	*See previous page.*	3. Property Rates (under), on the following sub items: a) Property Rates (under), due to property valuation changes (i.e. objections, appeals, reviews and supplementary valuations) made during the reporting period. b) Income Forgone: Council Determined Rebate (under), due to less residential properties receiving rebates than initially anticipated. c) Income Forgone: Rates: Old Age Pension and Indigent Rebate (under), due to fewer than planned applications approved to date. 4. Interest on Arrear Rates (over), due to arrears on Property Rates being higher than estimated to date. 5. Gains on disposal of Assets (under), reporting a negative amount on Profit on Sale of Assets due to an incorrect re-allocation of a bond redemption. 6. Other Gains (under), a combination of over-/under-recovery, on the following items: a) Net gains on financial instruments at Future Value (over), as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements. b) Fair Value Adjustments - Non-Exchange transactions (under), due to delays in adjustments linked to concessionary loans planned to be taken up in May or June 2026. c) Gain on Foreign Exchange (over), due to the nature of foreign exchange which cannot be predicted as a result of market fluctuations and thus it is difficult to budget for this line item.	*See previous page.*
Vote 6 - Future Planning & Resilience	(1 508)	-3.0%	Immaterial variance.	-

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Human Settlements	(36 264)	-2.6%	The variance is a combination of over-/under-recovery on the following categories: 1. Rental from Fixed Assets (over), mainly on the following items: a) Indigent relief, which is demand driven and dependent on the eligibility of applicants, making it difficult to plan accurately monthly. b) Rental Fixed Assets: Non-market Related, due to less than planned saleable units being transferred resulting in an over-recovery year-to-date. 2. Grants and Subsidies Provincial (Conditional) (under), the variance is mainly on the following projects: a) NHBRC Enrolment Fees & Gugulethu Infill Project, due to outstanding invoices. b) Greenville Housing Ph5, where the invoices from contractors were lower than anticipated. c) PHP: Sikhululekile (Khayelitsha), where beneficiary funds were received later than anticipated. d) Imizamo Yethu Hout Bay IDA, funding approval in progress. e) Freedom Park, Ottery IDA, due to construction delays resulting from the electrification component of the project taking longer than anticipated. f) Elsies River Infill Housing Project Top Structure, delays in the commencement of the project due to local business forums demands. In addition, the invoice was received after month end closure. 3. Grants and Subsidies National (Conditional) (over), where appointments for the implementation of USDG-funded projects were made earlier than anticipated. 4. Profit on Sale of Assets (over), due to sale of land which took place earlier than originally planned. 5. Revenue Capital: GGR – National (under), mainly on: a) Various projects that are impacted by outstanding invoices. b) Sheffield Road Housing Project 200 units, delays in the top structure have postponed the commencement of civil works, which are dependent on its completion. The PM is currently expediting this process. c) Informal Settlement Upgrade: Vlakteplaas TRA, the finalisation of work packages is taking longer than anticipated due to a change in the scope of works, which necessitates revisions to the concept design. d) Greenville Phase 6 Serviced Sites, the funding application for services was submitted to WCG and anticipated to be approved by April 2026.	Period budget re-alignments to be processed. Grants and Subsidies: Provincial (Conditional): a) The PM is following up on outstanding invoices, which will be processed in April 2026; b), c) & e) Period budget re-alignments to be processed. d) Imizamo Yethu, Hout Bay IDA: Budget at risk to be viremented to other priority projects in the directorate. f) Elsies River Infill Housing Project Top Structure, the invoice will be processed in April 2026. Revenue Capital: GGR – National: Period budget provisions will be amended to align with actuals. a) The PM is expediting this process. b) The PM is expediting the finalisation of the works package. c) The draft SLA is currently being vetted by Legal Services. Spending to commence in May 2026. The PM is expediting the process.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 8 - Office of the City Manager	(364)	-13.5%	The variance reflects mainly on recoveries of operational expenditure due to the under-recovery of legal advice services.	No immediate corrective action required.
Vote 9 - Safety & Security	468 482	27.6%	The variance is a combination of over-/under-recovery on the following categories: 1. Fines, penalties and forfeits (over), due to a over recovery on the following items: a) Fines - Traffic Fine Accruals, due to more fines issued than planned for the year-to-date. b) Building Fines, as a result of the establishment of the Mayor's Problem Building Task team which has resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing. c) Vehicle Impoundment Fees, an increase in traffic operations leading to a higher number of vehicles being impounded. 2. Agency Services (under) due to a timing difference where March 2026 transactions were reconciled and processed in April 2026. 3. Interest received from Receivables (over), due to interest raised on problem building accruals within the By-Law Enforcement environment where members of the public do not pay fines. 4. Grants and Subsidies Provincial (Conditional) (under), where staff salary recoveries for LEAP were processed after month end closure, following the finalisation of the staff reconciliation process. The reconciliation process is taking slightly longer to conclude and results in a misalignment between the period budget and actual revenue recognised.	The Finance Manager (FM) is monitoring the situation. Grants and Subsidies Provincial (Conditional): Recoveries have been processed after month end closure and variance will reduce exponentially upon revenue recognition. Period budget to be aligned.
Vote 10 - Spatial Planning & Environment	46 429	8.4%	The variance is a combination of over-/under-recovery on the following categories: 1. Sales of Goods and Rendering of Services (over), mainly on: a) Admission Fees (over), due to an increase in visitors at nature reserves. b) Building Levies/Scrutiny Fees (over), which is dependent on the construction industry that fluctuates constantly and is difficult to predict. 2. Interest received from Receivables (over), due to interest received on arrears for City Improvement Districts (CIDs) additional rates charged. This cannot be predicted and is difficult to budget as the aim is to ensure that CIDs pay on time. *Continued on next page.*	The FM is monitoring the situation. *Continued on next page.*

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 10 - Spatial Planning & Environment	*See previous page.*	*See previous page.*	3. Special Rating Levies (over), due to an over recovery on CIDs which are dependent on property values. When valuations change as a result of objections, court rulings, supplementary valuations or new valuations, the revenue follows suit. 4. Fines and Penalties (over), mainly on Building Fines where Property owners build or make improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue. 5. Transfers and subsidies - Operational (under), mainly on Grants and Subsidies: National (Conditional), due to delays with the Parow Station Pedestrian Arcade Upgrade Project. The contractor is experiencing capacity constraints.	5. The contractor has indicated that corrective measures will be implemented, including the deployment of additional skilled labour and machinery to accelerate progress. Despite these assurances, the project remains behind schedule. Ongoing monitoring will continue to assess progress and ensure compliance with the revised plan.
Vote 11 - Urban Mobility	(218 337)	-9.7%	The variance is a combination of over-/under-recovery against the following categories: 1. Sale of Goods and Rendering of Services (over), mainly on Parking Fees, due to the implementation of the new parking tender covering additional areas. 2. Operational Revenue (over), mainly on Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes. 3. Transfers and subsidies - Operational (under), mainly on Grants and Subsidies: National (Conditional), due to less than anticipated expenditure on advisory services as a result of work done inhouse within Transport Business Planning, and discrepancies on invoices. 4. Other Gains (over), mainly on Gains on Foreign Exchange, due to forex gains on the ORIO grant funds received. 5. Transfers & Subsidies - Capital Monetary (under), mainly on: a) Capital GGR - National, due to implementation delays as a result of timing delays, external disruptions, safety challenges, procurement delays, and earlier infrastructure related delays. b) Capital PCDR, due to delays on the IRT Ph2A: Trunk E4 M9 Morning Star–Mew Way Project due to safety and security concerns.	3 & 5. Budget re-allocations are in process to ensure optimal grant spending and corresponding increase in revenue.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 12 - Urban Waste Management	666	0.0%	Immaterial variance.	-
Vote 13 - Water & Sanitation	108 724	0.8%	The variance reflects against the following categories: 1. Service Charges - Water (over), as a result of service charges for water sales in the domestic full and cluster as well as industrial/commercial categories being higher than anticipated. 2. Service charges - Waste Water Management (over), where service charges for sewer sales in the domestic category being higher than anticipated. 3. Sales of Goods and Rendering of Services (under), mainly on Treatment Effluent - Sales, due to adjustments made on the billing of treated effluent which resulted in previously recorded actuals being reversed. 4. Transfers and subsidies - Operational (under), mainly on Grants and Subsidies: PCDR (Conditional), due to: a) Outstanding invoices on the KfW projects and outstanding training confirmations; and b) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year. 5. Other Gains (over), mainly on Inventory consumed: Price Adj B/Water and R/Water, due to the overall water consumption for bulk and reticulation customers being slightly higher than budgeted volumes. 6. Transfers & Subsidies - Capital Monetary (under), mainly on Capital GGR - National, due to project delays resulting from appeals during tender processes.	4. & 6. Unspent grant funding will be rolled over to the next financial year.

Material variance explanations for operating expenditure by vote and by type

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Community Services & Health	(61 978)	-1.8%	The variance is a combination of over-/under expenditure and reflects mainly against the following categories: 1. Employee related costs (under), a combination of over-/under expenditure, mainly on: a) Salaries and Wages, Pension Scheme Employer Contribution and Medical Aid Employer Contributions (under), due to the number of vacancies within the Directorate. b) Non-Permanent Staff (over), due to more seasonal lifeguards employed at swimming pools and beaches to prevent drowning incidents resulted in misalignment of period budget. c) Wages: Mayor's Job Creation Project (over), due to the implementation of 2025/26 MJCP projects progressing faster than anticipated. d) Leave Pay (under), due to misalignment between period budget and actual expenditure as a result of lower-than-expected encashment of leave payments. 2. Contracted Services (over), a combination of over-/under expenditure, mainly on: a) Recreation, Sport, Tourism & Social Development (under), due to fewer operating ward allocation projects being implemented than originally planned. b) Cleaning Costs and Security Services: Municipal Facilities (over), due to a higher demand for these services during the period resulted in misalignment of period budget. c) R&M Contracted Services Building and R&M Clearing & Grass Cut Services (over), due to accelerated implementation of R&M done at various community facilities as identified from the asset maintenance plan. d) G&D Lab Services – Medical, and R&M Gardening Service (under), due to outstanding settlement of Plant Maintenance (PM) orders. e) Medical Staff (under), due to cost savings within City Health and reduced demand for temporary medical staff. 3. Operational cost (under), a combination of over-/under expenditure, mainly on: a) Labour to Operating (over), due to additional pro-active maintenance performed to date resulted in misalignment between period budget and actual expenditure incurred. b) R&M Plant & Equipment to Operating (under), due to outstanding Plant Maintenance (PM) orders.	The Directorate has 540 vacancies in various stages of the Recruitment & Selection (R&S) process; 1951 posts were filled while 328 terminations were processed since the beginning of the financial year. 1. Additional R&S capacity was added to decrease the number of vacancies. The current capacity consists of four permanent staff and three HR Labour Practitioners. Budget realignments to be processed where necessary.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 2 - Corporate Services	9 201	0.3%	The variance is a combination of over-/under expenditure mainly on the following categories: 1. Employee related costs, mainly on Basic Salaries and Wages and Pension due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Councillors Remuneration (under), due to the annual salary increase not yet implemented and vacancies over the year-to-date period; 3. Depreciation & Amortisation (under), resulting from delays in the capitalisation of certain assets due to late placement of orders and/or stock unavailability, which in turn delayed delivery. 4. Contracted Services (under), a combination of over-/under expenditure, mainly on: a) R&M Contracted Service Building (under), due to outstanding invoices for work already completed. b) R&M Maintenance of Equipment (over), as a result of an increase in service intervals for various lifts at facilities; c) R&M Electrical (under), due to delays in completing various electrical certificates of compliance, as client departments were unable to shut down operations to allow for the work to proceed. The outstanding work is scheduled for completion during April and May 2026. 5. Operational cost (over), a combination of over-/under expenditure, mainly on: a) Labour to operating (under), due to delays in the capturing of labour recoveries against a number of work orders and the closure of some workshops. In addition, certain areas experienced a reduction in completed maintenance work due to capacity constraints. b) R&M Labour to operating (over), due an increase in reactive maintenance work required at a number of facilities. c) Software Licences - Upgrade/Protection (over), due to pre-payment of Microsoft third year software subscription license fees city-wide. d) Telecomm: Cell Phone additional Call Charges & Cell phone Subscriptions (over), due to city-wide 3G dongle usage costs being settled against the Directorate’s cost centre. 6. Loss on Sales of Assets (over), relates to losses on asset disposal which are difficult to plan.	The Directorate has 178 vacancies in various stages of the R&S process; 426 positions were filled while 84 positions were terminated since the beginning of the financial year. Depreciation & Amortisation: PM is engaging vendors to expedite delivery of outstanding items. Telecomm: Cell phone additional call charges: Awaiting vendor itemised billing to repost cost to the relevant user directorates. 4. a) Line Department in the process of following up on outstanding invoices. 5. d) A bulk journal will be processed to repost a portion of expenditure to the relevant user directorates in April 2026. The overall overspend at vote level is primarily attributable to: Inventory Consumed (R&M), Contracted Services and Operational Cost (labour to operating), due to the unsettled order and project actuals being allocated to the originating profit centre at month-end as a result of the centralised functions such as facilities management, fleet and IS&T. Remedial actions: The overspending is impacted by a timing issue and will be eliminated once all recoveries and settlements have been resolved.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 3 - Economic Growth	(26 091)	-4.5%	The variance is mainly on the following categories: 1. Employee related costs, mainly on: a) Leave Pay, which is dependent on staff cashing in leave days, being less than anticipated. b) Long Service Award, being less than anticipated. c) Wages: Mayor's Job Creation Project due to delayed commencement of EPWP workers and participants dropping out during implementation. 2. Contracted Services, mainly on: a) Administrative and Support Staff, funding was originally earmarked for the conversion of temporary employees. It was subsequently agreed that these conversions will take place in the next financial year. b) Event Promoters, due to the market event expenditure being allocated to an incorrect cost element. 3. Transfers and subsidies, mainly on Sponsorships - Events, as a result of a delays in the finalisation of a Memorandum of Agreement required for the disbursement of payments for SPEVCO approved events.	The Directorate has 37 vacancies in various stages of the R&S process; 94 positions were filled while 12 terminations were processed since the beginning of the financial year. Period budget provisions to be reviewed where applicable. 2. a) Savings to be reprioritised to other areas of need. b) Correcting journal to be processed.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 4 - Energy	(168 136)	-1.1%	The variance is mainly on the following categories: 1. Employee related costs, mainly on Basic Salaries and Wages and Pension due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Inventory Consumed, mainly on: a) R&M Materials, General & Consumables, due to no load-shedding experienced which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults. b) Fuel (Petrol, Diesel and Fuel Oil), where the current budget was based on the previous year's actual expenditure which was overstated due to higher oil prices at that time. 3. Contracted Services, mainly on: a) Advisory Services - Research & Advisory, due to delays in the procurement of various services in respect of the Mayoral Priority Programme. b) R&M Electrical as well as Security Services: Municipal Facilities, due to no load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults and security requirements. c) R&M Maintenance of Equipment, where delays were experienced with switchgear maintenance at Steenbras pump station, and the replacement of vehicles resulted in less maintenance being required. 4. Operational Costs, mainly on: a) Electricity, due to the late receipt of invoices for services rendered in March 2026. b) Commission - Pre-paid electricity Vendor, due to the increased usage by other directorates of Energy's prepaid electricity vending system for debt recovery resulting in less expenditure being incurred by the directorate. 5. Depreciation, due to the capitalisation of projects being behind schedule.	The Directorate has 322 vacancies in various stages of the R&S process; 255 positions were filled while 89 were terminated since the beginning of the financial year. Period budget provisions to be reviewed. 2. b) Fuel (Petrol, Diesel and Fuel Oil) and Security Services: Municipal Facilities to be monitored.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 5 - Finance	(115 441)	-3.7%	The variance is a combination of over-/under expenditure and reflects mainly on: 1. Employee related costs (under), a combination of over-/under expenditure, mainly on: a) Salaries and Wages and Pension Scheme Employer Contribution (under), due to the turnaround time in filling vacancies. b) Non-Structured Overtime (under), due to less overtime worked than anticipated. c) Contribution to Provision: Continued Membership (over), due to post-retirement medical aid benefit being more than anticipated. d) Leave Pay (under), due to less leave encashment than anticipated. 2. Interest - External (under), due to the delayed drawdown of loans as informed by the City’s financing strategy, which resulted in savings on external interest payable. 3. Contracted services (under), mainly on Collection Fees, due to fewer than anticipated accounts being handed over to the lawyers. 4. Transfers and subsidies (under), mainly on Grants/Sponsorships, due to less grant funding being transferred to the Cape Town Stadium than initially planned as the Entity generated sufficient revenue to cover its operational expenses. 5. Operational Cost (under), a combination of over-/under expenditure, mainly on: a) Medical Expenses (over) and Public Liability Claims (under), due to insurance claims which are unpredictable in nature and have resulted in the year-to-date budget not aligning to the actuals to date. b) Recoveries: Claim Medical Expenses (under), showing negative actuals as a result of claims on medical expenses recovered. c) Indigent Relief: Electricity - Eskom (under), due to less indigent applications than originally anticipated as a result of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements. 6. Other Losses (over), mainly on: a) Scrapping of Stock, due to stock obsolescence linked to the Covid 19 pandemic (Surgical Equipment and Antiseptic liquid). b) Net losses on financial instruments at Future Value, as a result of the valuation of financial instruments e.g. investments that are not budgeted for but do occur from time to time due to market valuation movement.	The Directorate has 81 vacancies in various stages of the R&S process; 183 positions were filled while 68 positions were terminated since the beginning of the financial year. Period budgets to be reviewed and budget realignments to be addressed in the next reporting period.
Vote 6 - Future Planning & Resilience	(3 346)	-0.8%	Immaterial variance.	The Directorate has 22 vacancies in various stages of the R&S process; 39 positions were filled while 8 positions were terminated since the beginning of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Human Settlements	48 488	3.9%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Inventory consumed (under), mainly on Materials Consumables Tools & Equipment, due to prioritisation of grant funding for relocation kits within informal settlements before own funding is utilised. 3. Contracted Services (over), a combination of over-/under expenditure, mainly on: a) G&D Contractors Service Building (under), due to delays with the appointment of contractors for Imizamo Yethu and IDA projects. b) Security Services Municipal Facilities & Other (over), due to the high demand for security services within areas where informal settlement projects are being implemented. c) Professional Service Engineering Services Civil (under), as a result of outstanding invoices. d) Advisory Services - Project Management (over), due to a budget misalignment as the PSP project governance was implemented earlier than planned as a result of good performances by service providers. e) Building Contractors (over) & G&D Advisory Services - Quality Control (under), due to grant funded expenditure that was incorrectly processed against own City Funding. f) R&M Contracted Services Building (under), due to the misalignment between period budget and actual expenditure incurred. 4. G&D Housing PHP Payment (over), as a result of claims that were processed earlier than planned resulting in a misalignment of the period budget.	The Directorate has 132 vacancies in various stages of the R&S process; 518 positions were filled while 37 positions were terminated since the beginning of the financial year. Period budget provisions to be reviewed. 2. c) PMs to follow up on any outstanding invoices to be processed in the next reporting period. e) Reposting of misallocated grant funded expenditure against City funding. The overall overspend at vote level is primarily attributable to accelerated and effective contractor performance across several projects, resulting in higher-than-anticipated expenditure year-to-date. In addition, there has been a significant increase in the demand for security services in areas where informal settlement projects are being implemented, driven by heightened risks of vandalism, theft, and illegal occupation of project sites. The resulting cash flow pressures and budget misalignment will be addressed through virements.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 8 - Office of the City Manager	(3 979)	-1.0%	Immaterial variance.	The Directorate has 17 vacancies in various stages of the R&S process; 40 positions were filled while 14 positions were terminated since the beginning of the financial year.
Vote 9 - Safety & Security	(2 681)	-0.1%	Immaterial variance.	The Directorate has 871 vacancies in various stages of the R&S process; 1404 positions were filled while 290 were terminated since the beginning of the financial year.
Vote 10 - Spatial Planning & Environment	(45 222)	-3.3%	The variance is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Operational costs (under), mainly on R&M Labour to Operating due to lower demand for Repairs and Maintenance.	The Directorate has 130 vacancies in various stages of the R&S process; 604 positions were filled while 38 were terminated since the beginning of the financial year. Period budget provisions will be reviewed and budget re-alignment to be processed in the next reporting period.
Vote 11 - Urban Mobility	(41 618)	-1.3%	The variance reflects against the following categories: 1. Employee related costs (under), mainly on: a) Salaries and Wages and Pension Scheme Employer contribution, due to recent vacancies of which the majority are less than 6 months. b) Overtime, due to less overtime required during this period. 2. Contracted Services (under), a combination of over-/under expenditure mainly on: a) G&D Transportation Services: People (under), due to invoice discrepancies identified and incorrect period split of additional funding received. b) R&M Contracted Services: Building (over), due to higher than anticipated spend on roads infrastructure management. c) Transportation Services: People (over), due to the higher than anticipated spend on VOC (Vehicle Operating Companies) for the MyCiti bus service. 3. Depreciation (under), due to the capitalisation of projects being behind schedule.	The Directorate has 195 vacancies in various stages of the R&S process; 1481 posts were filled while 91 terminations were processed since the beginning of the financial year. The Directorate is prioritising the filling of vacancies. Overtime - Period budgets to be reviewed. Contracted Services - Period budgets to be reviewed.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 12 - Urban Waste Management	(37 276)	-1.3%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (over), mainly on: a) Wages: Mayor's Job Creation Project, where the festive season requirements for EPWP workers were higher than initially anticipated. b) Non-Structured Overtime, as a result of unforeseen vehicle breakdowns, the overtime work being performed is currently higher than was initially anticipated. 2. Inventory consumed (under), a combination of over-/under-expenditure, mainly on: a) Fuel (Petrol, Diesel and Fuel Oil) (over), due to an increased amount of overtime worked resulting in the cost of fuel being higher than initially anticipated. b) Materials Consumables Tools & Equipment (under), due to the number of refuse containers to be replaced as a result of theft or damages being lower than anticipated. In addition, the number of refuse bags required for the Sandy Area tender is less than initially anticipated. 3. Depreciation & amortisation (under), where shipping delays are experienced with the delivery of refuse compactors. 4. Contracted Services (under), mainly on: a) Advisory Services - Project Management, due to the amount of work required to finalise the concept designs linked to future capital projects being lower than initially anticipated. b) Relief Drivers, where staff required during the festive season programme were lower than anticipated. c) Refuse Removal, as a result of the delay in the appointment of the new contractor within the Deep South area. 5. Operational Costs (under), mainly on: a) Rehabilitation Costs Actual Expenditure, as a result of the contractor stepping away from the Bellville landfill site project. b) Uniform & Protective Clothing, due to less protective clothing item replacements. 6. Loss on disposal of Assets (over), due to several vehicle hijackings resulting in the damaged vehicles being sold at a loss.	The Directorate has 414 vacancies in various stages of the R&S process; 680 positions were filled while 112 terminations were processed since the beginning of the financial year. Period budget provisions will be reviewed and budget re-alignment to be processed in the next reporting period. 5. a) The Directorate will go out on tender for the appointment of a contractor for the Bellville landfill site project.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 13 - Water & Sanitation	(217 074)	-2.1%	The variance is a combination of over-/under- expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Inventory Consumed (over), a combination of over-/under-expenditure on: a) Chemicals (under), due to improved water quality at Firlands resulting in less chemical usage. b) Inventory consumed: Reticulation Water (over), as a result of the water consumption by reticulation customers being slightly higher than the budgeted volumes in the inventory system. 3. Contracted Services (under), a combination of over-/under-expenditure on: a) Advisory Services – Project Management (under), due to delays in the Asset Verification project. b) Advisory Services – Research & Advisory (under), due to misalignment of the period budget with actual expenditure incurred. c) Professional Services - Engineering: Civil (under), due to outstanding invoices which is expected to be processed during April 2026. d) G&D Advisory Services – Research & Advisory (under), due to delays in the implementation of the following projects: i) Outstanding invoices on the KfW projects and outstanding training confirmations. ii) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year. e) Sludge Removal (under), due to fluctuations in production which is challenging to forecast as this is dependent on wastewater quality and volume, plant performance, operating conditions, and equipment efficiency. f) Security Services: Other (over), due to increased demand for armed escort services at high-risk pump stations and wastewater sites, and additional ad hoc requests from regions facing heightened volatility. g) R&M Contracted Service: Building and Security Services: Municipal Facilities (under), due to outstanding invoices that will be submitted and processed in April 2026. h) R&M Electrical (under), due to lower than expected electrical maintenance and plant repair costs. i) R&M Maintenance of Equipment (under), due to mechanical maintenance and repair work at plants being lower than initially projected. j) R&M Alien Vegetation Control (over), due to rapid regrowth of alien vegetation in certain rivers. *Continued on next page.*	The Directorate has 782 vacancies in various stages of the R&S process; 786 posts were filled while 137 terminations were processed since the beginning of the financial year. Trends will be monitored and budgetary realignments will be affected where necessary. 3. d) The projects will be closely monitored, invoices followed up and budget realignments will be affected to ensure alignment with revised timelines. Unspent grant funding will be rolled over to the next financial year. c) & g) Outstanding invoices will be processed in April 2026.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 13 - Water & Sanitation	*See previous page.*	*See previous page.*	4. Transfers and Subsidies (under), mainly on Grants/Sponsorships (Sec 67), due to delays experienced because of wildfires in operational areas. 5. Operational Cost (under), a combination of over-/under-expenditure on: a) R&M Hire Charges (under), due to Atlantis Aquifer's pump hire no longer being required. b) R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles (under), due to lower than anticipated hiring of fleet for pond cleaning. c) Electricity (under), due to downward fluctuations in electricity usage at some of the bulk water plants. d) Bulk Water: Levy, Water Research Levy and, Water Resource Management Charge DWS (under), due to outstanding invoices from the National department of Water and Sanitation. e) R&M Service Connections (under), due to a reduction in meters issued to contractors and internal teams. f) Hire Charges (over), due to operational requirements to hire pumps while existing units undergo repairs. 6. Other Losses (under), mainly on Inventory consumed: Real: Leakage R/Water, due to losses for reticulation water being lower than the budgeted volumes in the inventory system.	*See previous page.*

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Employee related costs	(197 579)	-1.3%	The variance is mainly due to: 1. The turnaround time in filling vacancies. 2. The internal filling of vacancies.	The City had 3721 vacancies as at 31 March 2026; 8461 positions were filled (2526 internal, 1107 external, 1053 rehire, 3682 EPWP) with 1308 terminations processed since the beginning of the financial year. The filling of vacancies is on-going, and seasonal staff are appointed as and when required.
Remuneration of councillors	(7 824)	-5.3%	Immaterial variance.	-
Bulk purchases - electricity	(3 920)	0.0%	Immaterial variance.	-
Inventory consumed	54 664	1.0%	The variance is a combination of over-/under-recovery against the following categories: 1. Chemicals (under), due to improved water quality at Firlands resulting in less chemical usage. 2. Materials Consumables Tools & Equipment (under), mainly due to the number of refuse containers to be replaced as a result of theft or damages being lower than anticipated. In addition, the number of refuse bags required for the Sandy Area tender is less than initially anticipated. 3. Inventory consumed: Reticulation Water (over), as a result of the water consumption by customers being slightly higher than the budgeted volumes in the inventory system. 4. R&M Mat General & Consumables (under), mainly due to delays experienced with switchgear maintenance at Steenbras pump station, and the replacement of vehicles resulted in less maintenance being required. 5. Fuel (Petrol, Diesel and Fuel Oil) (over), mainly due to: a) An increased amount of overtime worked for refuse removal functions resulting in the cost of fuel being higher than initially anticipated. b) Higher than anticipated fuel consumption driven by increased safety and security operational requirements, as well as rising fuel costs.	Fuel costs to be monitored and budget realignments to be processed where necessary.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Debt impairment	(332 027)	-13.7%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.26% (R6,64 million over expenditure).	No immediate corrective action required.
Depreciation and amortisation	(41 165)	-1.4%	The variance is mainly due to: 1. Slower than planned capitalisation rate of various projects. 2. Misalignment between actuals and period budget projections on the impairment of assets.	No immediate corrective action required.
Interest	(38 131)	-5.0%	The variance is mainly attributable to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable.	No immediate corrective action required.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Contracted services	(251 767)	-3.5%	The variance is a combination of over-/under-expenditure against the following categories: 1. Advisory Services - Research & Advisory (under), mainly due to: a) Delays in the procurement of various services in respect of the Mayoral Priority Programme. b) Misalignment of the period budget with actual expenditure incurred. 2. G&D Advisory Services – Research & Advisory (under), due to delays in the implementation of the following projects: a) Outstanding invoices on the KfW projects and outstanding training confirmations. b) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year. 3. G&D Advisory Service - Quality Control (under), due to grant funded expenditure that was incorrectly processed against own City Funding. 4. Sludge Removal (under), due to fluctuations in production which is challenging to forecast as this is dependent on wastewater quality and volume, plant performance, operating conditions, and equipment efficiency. 5. Security Services Municipal Facilities & Other (over), as a result of: a) The high demand for security services within the areas where informal settlement projects are being implemented. b) Increased demand for security as a result of a rise in illegal occupants, land invasion and vandalism at vacant facilities. c) Increased demand for armed escort services at high risk pump stations and wastewater sites, as well as additional ad hoc requests from regions facing heightened volatility. 6. G&D Contractors Service Building (under), due to delays with the appointment of contractors for Imizamo Yethu and IDA projects. 7. R&M Contracted Services Building (under), due to: a) Misalignment between period budget and actual expenditure incurred. b) Outstanding invoices for work done in March 2026. 8. R&M Electrical (under), due to: a) Lower than expected electrical maintenance and plant repair costs. b) No load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults. 9. R&M Maintenance of Equipment (under), mainly as a result of: a) Delays were experienced with switchgear maintenance at Steenbras pump station, and the replacement of vehicles resulted in less maintenance being required. b) Mechanical maintenance and repair work at plants being lower than initially projected. 10. G&D Transportation Service People (under), due to invoice discrepancies identified and incorrect period split of additional funding received.	2. The projects will be closely monitored, invoices followed up and budget realignments will be affected to ensure alignment with revised timelines. Unspent grant funding will be rolled over to the next financial year. 3. Reposting of misallocated grant funded expenditure against City funding. 7. b) Outstanding invoices to be processed in April 2026. Budget realignments to be processed where necessary.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Transfers and subsidies	(33 645)	-13.3%	The variance is mainly on: 1. Grants/Sponsorships due to less grant funding being transferred to the Cape Town Stadium than initially planned as the Entity generated sufficient revenue to cover its operational expenses. 2. Grants/Sponsorships (Sec 67), due to delays experienced because of wildfires in operational areas.	Period budgets to be reviewed in the next reporting period.
Irrecoverable debts written off	338 669	331.1%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.26% (R6,64 million over expenditure).	No immediate corrective action required.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Operational costs	(152 294)	-5.6%	The variance is a combination of over-/under-expenditure against the following categories: 1. Hire Charges (over), due to operational requirements to hire pumps while existing units undergo repairs. 2. R&M Hire Charges (under), due to Atlantis Aquifer's pump hire no longer being required. 3. R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles (under), due to lower than anticipated hiring of fleet for pond cleaning. 4. Rehabilitation Costs Actual Expenditure (under), as a result of the contractor stepping away from the Bellville landfill site project. 5. Electricity (under) due to: a) The late receipt of invoices for services rendered in March 2026. b) The downward fluctuations in electricity usage at some of the bulk water plants. 6. Vehicle Tracking (under), due to invoices still being vetted for correctness before payment can be processed. Additionally, less than planned units were installed. 7. Uniform & Protective Clothing (under), due to less protective clothing item replacements. 8. Software Licences - Upgrade/Protection (over), due to pre-payment of Microsoft third year software subscription license fees city-wide; 9. Water Resource Management Charge DWS (under), due to outstanding invoices from DWS. 10. Indigent Relief: Electricity - Eskom (under), due to less indigent applications than originally anticipated because of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements.	4. The Directorate will go out on tender for the appointment of a contractor for the Bellville landfill site project. 5. & 6. PMs to follow up on outstanding invoices and ensure processing in April 2026. Period budgets to be reviewed in the next reporting period.
Losses on Disposal of Assets	13 603	759.0%	The variance is due to several vehicle hijackings resulting in the damaged vehicles being sold at a loss.	No immediate corrective action required.
Other Losses	(15 692)	-4.9%	Immaterial variance.	-

Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(33 440)	-14.2%	The current negative variance reflects on the following projects: 1. Upgrade Maitland Crematorium, where the project experienced initial delays as the works package documentation was finalised later than anticipated. This matter has since been resolved, and work is currently in progress. 2. Cemetery Upgrade FY26, where some work was completed later than anticipated due to supplier constrains. 3. Mnandi Beach Upgrade, where the project experienced an initial delay due to a purchase order (PO) stoppage. Portions of the remaining major civil works and building works have since commenced. The project is anticipated to be completed by end of May 2026. 4. Upgrades to Clinics - East FY26, where invoices were received later than anticipated. Additional delays occurred due to the unavailability of approved building plans and quotations being received later than anticipated. The Project Manager (PM) is following up. 5. Kensington Homeless Accommodation, where the project is behind schedule due to building plan approval delays. Construction works commenced in March 2026 with anticipated completion by end of June 2026. 6. Library Upgrades and Extensions, where the Browns Farm Library project experienced delays due to the finalisation of work package documents (WPD) and acceptance of offer by the contractor. The WPD has since been finalised, and the contractor has formally accepted the work. 7. Tafelsig Clinic Extensions and Upgrade, where implementation was delayed due to revision of the contractor’s costing framework. This matter has since been resolved, and the appointment of the contractor has been finalised. 8. Zandvlei Regional Park upgrade, where the building plan approval process took longer than anticipated. The contractor is on site, and all works will be completed by 30 June 2026. 9. Ocean View Baseball Pitch, where an initial delay due to the site handover took longer than anticipated. The project is scheduled for completion by the end of May 2026.	Project managers (PMs) together with the support of the finance manager/heads will: 1. Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. 2. Identify challenges and process ongoing virements where applicable to ensure maximum capital spend at financial year-end. 3. Process all outstanding purchase orders once contracts are available. 4. Process outstanding contract price adjustments.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 2 - Corporate Services	(80 652)	-19.2%	The negative variance reflects on the following projects/programmes: 1. ERP Annual Capacity Growth FY26, where invoices were received after month end. 2. Finance and Operational Core Software, where delays were experienced in onboarding the full complement of required resources. 3. Bellville Fleet Facility Upgrade, where delays were experienced in site handover in February 2026, resulting in major construction activities, which will be deferred to the 2026/27 financial year.	1. Hardware delivery is anticipated in April 2026. 2. All required resources have now been secured and commitments finalised, with expenditure expected to accelerate in the forthcoming periods. 3. Identified funding at risk will be reprioritised to other Fleet Management projects and reinstated in the 2026/27 financial year.
Vote 3 - Economic Growth	(32 127)	-48.3%	The negative variance reflects on the following projects/programmes: 1. Construction: Trading Structures, Gatesville, where the project is experiencing delays due to the unexpected discovery of underground services. Commencement of electrical tracing work is pending wayleave approval. 2. Elsies River New Build Informal Trading, where orders were placed later than anticipated due to the late receipt and eventual approval of these quotations. 3. Professional Service Providers (PSPs) deliverables have been delayed due to consultancy-related constraints affecting the following projects/programmes: a) Upgrade: 4th Ave Market, Mitchells Plain; b) Informal Trading Infrastructure Upgrade (North and Central) FY26; and c) Refurbishment: Roof & Structure, Good Hope Centre.	The PM is actively engaging with PSPs to secure early submission of outstanding deliverables and quotations to allow for the timely processing of additional orders. Orders are anticipated to be placed in April 2026.
Vote 4 - Energy	(91 047)	-9.3%	The negative variance is mainly attributable to the following projects/programmes being behind schedule: 1. Battery Energy Storage System Atlantis, where the order for the 33kV switchgear has been placed later than anticipated. 2. System Equip Replacement programme, awaiting invoices for work completed in March 2026. 3. Woodstock 132 kV GIS replacement, where equipment deliveries caused a delay. The revised delivery date is now scheduled for April/May 2026.	Ongoing engagement with project managers to ensure that all orders and invoices are placed and processed timeously.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 5 - Finance	(5 187)	-7.5%	The negative variance reflects mainly on the IT Equipment Point of Sale: Replacement FY26, where some items have been delivered, however, some deliveries are taking longer due to supplier constraints. Outstanding items to be delivered in April 2026.	Revenue management will monitor and ensure that equipment is delivered in April 2026.
Vote 6 - Future Planning & Resilience	2 475	26.1%	The positive variance is due to improved vendor performance on the following projects: 1. Contract Management System Integration 4.0; and 2. Integration and Enhancement 5.0.	The project is on track, with the PM closely monitoring progress.
Vote 7 - Human Settlements	22 457	2.3%	Immaterial variance.	-
Vote 8 - Office of the City Manager	8 619	199.1%	The positive variance is due to improved vendor performance on the following projects: 1. Digital Forensic Laboratory Construction; and 2. Case Management System.	Further orders have been placed, awaiting delivery in April 2026.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 9 - Safety & Security	(29 356)	-11.1%	The negative variance reflects mainly on the following projects/programmes: 1. Joint Policing Centre: Upgrade & Refurbishment, where some orders have been delivered. Awaiting further work completion as the transversal use application process has taken longer than anticipated. PM is expediting the process. 2. Lakeside Fire Station Upgrade, where orders were placed later than anticipated as the process of vetting quotations took longer than initially anticipated. 3. Work completion is taking longer than anticipated due to unavailability of resources on following projects: a) Law Enforcement Facilities Minor Upgrade; and b) Fire Facilities Minor Upgrade FY26. 4. Delays in delivery due to unavailability of stock on the following projects: a) Specialised vehicles: Additional FY26; b) Vehicles: Additional FY26; and c) Computer Equipment - Traffic: Replacement FY26.	PMs together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 10 - Spatial Planning & Environment	(35 333)	-12.4%	The negative variance is mainly due to: 1. Outstanding invoices for work completed in March 2026 on the following projects: a) Muizenberg Beach Front Upgrade; b) Coastal Environment Education facility - Upgrade; c) Fencing: Helderberg Nature Reserve Phase 3; d) Fencing: Witzands Nature Reserve Phase 2; and e) Fencing: Blaauwberg Nature Reserve Phase 2. 2. Bracken Visitor EEC Refurbishment, where the project has reached practical completion, however, the invoice for work completed will be processed once the penalty assessment process has been concluded. 3. Upgrading Sea Point Promenade Ph2, where the project was initially delayed due to the complex nature of the engineering assessment required to upgrade the footway. 4. Philippi Fresh Produce Market Refurbishment, where the project was initially delayed due to delays in delivery of structural steel, which constitutes a significant portion of the warehouse building. 5. Strand Sea Wall Upgrade, where the project is delayed due to time required to address necessary changes arising from unforeseen conditions of existing underground infrastructure, and foundations of existing old structures not being the same as reflected in the drawings. 6. Zandvlei Visitor Education Centre, where the project has been cancelled in the 2025/26 financial year.	1. PMs are following up on outstanding invoices to be processed in April 2026. 2. Penalties are being imposed, and payment will take place once penalties have been finalised. 3. The contractor has since been appointed and orders for construction have been placed. 4. Progress is being closely monitored while the contractor is accelerating progress on site to make up for the delay. 5. A two-month extension of time has subsequently been awarded while the contractor is accelerating progress on site to make up for the delay. 6. Project has been cancelled, no remedial action required.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 11 - Urban Mobility	(384 298)	-20.2%	The negative variance reflects mainly on the following projects within the IRT Phase 2A programme: 1. Trunk-E2-M9 Duinefontein Railway - Intsikizi, where the project progresses under close security monitoring. Engagements with all stakeholders (internally and externally) will remain ongoing to achieve deliverables and ultimate project success. 2. Trunk-E4-M9 Morning Star-Mew Way, which has been delayed due to violence towards the contractor’s site manager and extortion threats. As a result of the safety and security risks, work on site was suspended for 13 days. The contractor has since returned to site. 3. Trunk-E1-M9 Heinz - Duinefontein Railway, due to prolonged delays in the civils infrastructure works, particularly the bulk water main, which has since been halted. 4. Station Construction: Claremont - Mitchells Plain, which is behind schedule due to challenges with service relocations and the unforeseen asbestos pipes found. 5. W2-Roadway-Turfhall Road, where the relocation of overhead electrical cables is scheduled later than anticipated, due to the extended lead times for the procured flanged poles.	Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. Furthermore, PMs together with the support of the finance manager/heads will identify challenges and process ongoing virements where applicable to ensure maximum capital spend at financial year-end.
Vote 12 - Urban Waste Management	(72 837)	-18.9%	The negative variance reflects on the following programmes: 1. Vehicles: Replacement FY26 and Plant: Replacement FY26, where most of the orders have been placed, however, only some of the items have been delivered. 2. Major Upgrade of Landfill Sites FY26, where most of the orders have already been placed. The project is currently behind schedule due to material delays, specifically the roof sheeting, which must be imported.	1. The PM is following up with the vendor on late deliveries and penalties are being imposed. 2. PMs together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 13 - Water & Sanitation	(339 485)	-11.5%	The variance is predominantly due to the AMI Project where delays were experienced as a result of appeals received during the tender process. The Replace Sewer Network Project experienced initial delays due to challenges in awarding one of the tenders following amendments to company registration details. The Bulk Water Infrastructure Routine Programme is reflecting current under-expenditure due to long lead times on imported equipment. Finally, the Potsdam WWTW Extension where the project is behind schedule due to slower than projected progress on electrical works and delayed invoices that still need to be processed.	The progress on projects is closely monitored and virements will be initiated when slippages are identified. PMs are following up on pending invoices.

Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(173 833)	-1.6%	The variance is mainly due to timing differences between collection and when receipts were expected during the period. The variance is expected to normalise in upcoming months.	No corrective action required.
Service charges	1 144 248	4.6%	Immaterial variance.	-
Other revenue	830 664	14.2%	Higher than expected other revenue received. Moreover, the system is unable to categorise all revenue received at the time of reporting.	No corrective action required.
Government - operating	11 286	0.2%	Immaterial variance.	-
Government - capital	891 466	28.2%	The variance is mainly attributable to the incorrect seasonalisation of the PTNG tranche of R841 million which was received in November 2025. During the mid-year adjustments budget process, the grant was allocated to June 2026. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Interest	148 992	14.7%	Interest received is higher than expected due to higher cash and investment balances and better than anticipated interest rates offered in the market.	No corrective action required.
Dividends	–	-	-	-
Payments				
Suppliers and employees	149 788	-0.3%	Immaterial variance.	-
Finance charges	58	0.0%	Immaterial variance.	-
Transfers and Grants	(128 743)	98.6%	The system is unable to correctly allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	**(2 831 720)**	**-32.7%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–	-	-	-
Decrease (Increase) in non-current debtors	–	-	-	-
Decrease (increase) other non-current receivables	–	-	-	-
Decrease (increase) in non-current investments	–	-	-	-
Payments				
Capital assets	(306 012)	4.0%	Lower capital payments than anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(306 012)**	**4.0%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–	-	-	-
Borrowing long term/refinancing	(700 000)	-20.0%	The variance is due to better than anticipated cash flow position, therefore the loan drawdown originally budgeted for in December 2025, was not utilised.	No corrective action required.
Increase (decrease) in consumer deposits	–	-	-	-
Payments				
Repayment of borrowing	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	**700 000**	**24.7%**		

Material variance explanations for corporate performance for Quarter 3 of 2026

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
4.A Sewer reticulation pipeline replaced (metres) Target: 75 000 Actual: 47 597	-27 403	The variance is mainly due to delays in the transition between an existing contract and its replacement, arising from appeals and related legal and procurement processes. This constrained the timely issuing and execution of work during the quarter and reduced flexibility during the transition period. Delivery was further impacted by safety and security constraints in high risk areas, as well as ongoing material availability pressures.	Delivery will continue to be maximised under the existing contract for the remainder of the 2025/26 financial year, within the approved extension and legal constraints, with priority given to the execution and close out of work packages already issued. In parallel, the signing of the replacement contract will be finalised and work packages prepared for commencement under the new arrangement. Additional project support capacity will remain focused on work package preparation, procurement coordination and implementation monitoring, with continued attention to mitigating safety, security and supply chain risks.
4.F Service requests for non-collection of refuse resolved within 3 days (%) (NKPI) Target: 96% Actual: 66.08%	-29.92%	An 18 month data analysis of this KPI indicates that performance issues are largely driven by shortcomings in administrative processes rather than poor service delivery. Most notifications are closed within the three working day Service Level Agreement (SLA), although performance varies across the four Collection Areas. Notifications remaining open for extended periods are more likely due to administrative delays, particularly at frequently serviced trade premises. A small number of repeat complainant locations, mainly trade sites in Area North, contribute disproportionately to overall notification volumes. While these locations represent only 2.23% of addresses, they account for 7.72% of notifications. The analysis also found that some service requests are addressed outside the formal C3 system, resulting in under reporting of actual service activity.	In response to the variance, improvements have been made to the way service notifications are managed. Notifications that are close to reaching the service time limit are now prioritised, and longer closure times across areas are being reviewed to identify where additional support may be needed. Service timing at business sites is also being considered to ensure bins are accessible when collections take place. Steps are being taken to address recurring issues at locations where repeated complaints are received, including engaging with businesses to improve bin presentation practices. In addition, as the vehicle tracking system is rolled out across the fleet, it will help confirm whether collection vehicles visited areas where repeated complaints are received. This will improve understanding of whether a collection was genuinely missed or whether the service was provided as scheduled.

Table continues on next page.

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
4.G/EE1.13 Percentage of valid customer applications for new electricity connections processed in terms of municipal service standards Target: 95% Actual: 74.30%	-20.70%	Performance against this indicator is largely influenced by the volume of applications received. Within the National Rationalised Specification (NRS) Working Group, none of the participating municipalities, including Eskom, are currently meeting the original target. As a result, the target was reviewed and formally revised to 80%, although there was general agreement that a lower range of approximately 70–75% may be more realistic given prevailing operational conditions.	No remedial action possible.
7.B Human Settlement Top structures (houses) provided (number) Target: 1 100 Actual: 1 095	-5	The Atlantis and Maroela South top structure projects experienced delays due to extended preferred bidder appointment processes, which resulted in a later than planned start on site. In addition, the Gugulethu project was delayed as a result of vandalism to electrical infrastructure, particularly substations, which required replacement and consequently affected the handover of units.	Contractors are now on site at both Maroela South and Atlantis, and construction progress has resumed as planned. At Gugulethu, the appointed electrical contractor is on site and the vandalised substations have been replaced, enabling the project to proceed towards unit handover.
7.C Formal housing serviced sites provided (number) Target: 1 200 Actual: 1 127	-73	The Elsies River project experienced delays due to ongoing gang related violence in the area. This affected the contractor’s ability to operate safely on site, resulting in the temporary removal of equipment and reduced construction activity.	Ongoing coordination is taking place with the City’s Safety and Security services and the South African Police Service (SAPS) to improve site safety and mitigate risks, enabling construction activities to resume as conditions allow.
13.A Surfaced road resurfaced (kilometres) Target: 125 Actual: 111.2	-13.8	The variance is due to delays arising from a temporary suspension in the issuing of purchase orders to the service provider between December 2025 and March 2026. As a result, several planned projects commenced later than scheduled and were therefore completed after the end of Q3, preventing their inclusion in the Q3 performance measurement.	No remedial action required. On track to achieve Quarter 4 target.

Table continues on next page.

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
16.D (FM1.11) Total Capital Expenditure as a percentage of Total Capital Budget Target: 65.90% Actual: 55.4%	-10.5%	The variance is mainly due to the following: • Water and Sanitation: Variances are due to tender related delays, procurement challenges, extended lead times for imported equipment, and delayed invoicing on key infrastructure projects. • Urban Mobility: The variance is mainly driven by security related disruptions, service relocation challenges, and delays to civil infrastructure works on the Integrated Rapid Transit Phase 2A programme. • Energy: Variances reflect late placement of equipment orders, delayed deliveries, and outstanding invoices on major energy infrastructure and replacement projects.	Remedial Actions: 1. Project progress is being closely monitored, with virements initiated promptly where project slippages are identified. Project Managers are actively following up on outstanding invoices to ensure timeous processing. 2. Ongoing monitoring will be maintained to ensure projects are implemented within prescribed timelines, supported by the timely receipt and verification of payment certificates. Project Managers, together with Finance Managers and Heads, will continue to identify implementation challenges and process virements where necessary to optimise capital expenditure by financial year end. 3. Continued engagement with Project Managers is underway to ensure that all procurement orders are placed and that invoices are submitted and processed without delay.

The full quarterly performance report is attached as Annexure B to the report.

Material variance explanations for capital expenditure by vote (Indicator 16.D/FM1.11) can be found in *Material variance explanations for capital expenditure by vote* on page 77.

Performance indicators

Description of financial indicator	Basis of calculation	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	-2.9%	3.6%	3.1%	2.9%	7.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	86.9%	55.5%	54.8%	49.7%	55.9%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	23.5%	36.7%	27.9%	21.1%	27.9%
Gearing	Long Term Borrowing/ Total Community Wealth	124.4%	18.3%	12.9%	10.8%	12.9%
Liquidity						
Current Ratio	Current assets/current liabilities	1.7	1.6	1.6	1.9	1.6
Liquidity Ratio	Cash and Cash Equivalents/Current Liabilities	1.1	0.8	0.9	1.1	0.9
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	12.4%	15.0%	13.8%	15.0%	13.6%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	0.0%	0.0%	0.0%	99.98%	0.0%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	27.7%	29.5%	29.1%	26.5%	28.3%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	8.8%	9.7%	9.6%	7.7%	9.5%
Interest & Depreciation	I&D/Total Revenue - capital revenue	6.9%	7.6%	7.1%	6.5%	7.0%

Aged Creditors

Description	Budget Year 2025/26									Prior year totals (same period)
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	**–**	–
Bulk Water	–	–	–	–	–	–	–	–	**–**	–
PAYE deductions	–	–	–	–	–	–	–	–	**–**	–
VAT (output less input)	–	–	–	–	–	–	–	–	**–**	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	**–**	–
Loan repayments	–	–	–	–	–	–	–	–	**–**	–
Trade Creditors	87 311	33	855	–	–	–	–	1	**88 200**	35 660
Auditor General	–	–	–	–	–	–	–	–	**–**	–
Other	–	–	–	–	–	–	–	–	**–**	–
Medical Aid deductions	–	–	–	–	–	–	–	–	**–**	–
Total By Customer Type	**87 311**	**33**	**855**	**–**	**–**	**–**	**–**	**1**	**88 200**	**35 660**

Aged Debtors

Description R thousands	Budget Year 2025/26											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	577 369	96 100	62 219	76 693	56 205	48 808	293 873	1 443 053	2 654 319	1 918 631	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	958 384	12 316	39 605	58 815	30 362	41 099	133 655	465 927	1 740 162	729 857	–	–
Receivables from Non-exchange Transactions - Property Rates	836 071	89 227	43 638	56 286	54 965	43 522	197 861	948 811	2 270 380	1 301 444	–	–
Receivables from Exchange Transactions - Waste Water Management	292 198	42 028	23 805	30 114	20 626	17 682	105 431	542 450	1 074 335	716 304	–	–
Receivables from Exchange Transactions - Waste Management	169 123	24 805	16 095	18 789	16 775	14 170	68 119	334 312	662 187	452 165	–	–
Receivables from Exchange Transactions - Property Rental Debtors	133 742	16 723	19 238	15 408	22 272	(373)	108 693	683 638	999 341	829 639	–	–
Interest on Arrear Debtor Accounts	85 728	39 754	37 984	36 242	36 154	34 350	67 504	8 369	346 086	182 620	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(101 598)	(66 250)	(8 854)	(32 740)	9 827	(2 257)	(124 922)	(233 261)	(560 054)	(383 353)	–	–
Total By Income Source	**2 951 017**	**254 702**	**233 728**	**259 607**	**247 187**	**197 001**	**850 213**	**4 193 300**	**9 186 755**	**5 747 307**	**–**	**–**
2024/25 - totals only	**2 823 335**	**295 416**	**201 943**	**325 527**	**237 262**	**174 498**	**1 048 736**	**4 997 397**	**10 104 114**	**6 783 420**	**–**	**–**
Debtors Age Analysis By Customer Group												
Organs of State	137 307	19 376	5 931	7 144	4 879	3 620	(112 409)	41 788	107 636	(54 978)	–	–
Commercial	1 271 730	65 326	36 599	57 687	31 508	25 719	130 025	282 925	1 901 519	527 864	–	–
Households	1 374 402	226 798	151 438	175 757	155 547	116 945	695 337	3 404 004	6 300 228	4 547 590	–	–
Other	167 578	(56 797)	39 760	19 018	55 254	50 717	137 259	464 582	877 372	726 831	–	–
Total By Customer Group	**2 951 017**	**254 702**	**233 728**	**259 607**	**247 187**	**197 001**	**850 213**	**4 193 300**	**9 186 755**	**5 747 307**	**–**	**–**

Investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
ABSA Bank	57	Fixed	6.86%	2026/04/02	70 000	408	–	–	70 408
ABSA Bank	56	Fixed	6.85%	2026/04/02	50 000	291	–	–	50 291
ABSA Bank	60	Fixed	6.85%	2026/04/10	90 000	524	–	–	90 524
ABSA Bank	59	Fixed	6.85%	2026/04/10	50 000	291	–	–	50 291
ABSA Bank	65	Fixed	6.85%	2026/04/17	35 000	204	–	–	35 204
ABSA Bank	64	Fixed	6.85%	2026/04/17	35 000	204	–	–	35 204
ABSA Bank	63	Fixed	6.85%	2026/04/17	30 000	175	–	–	30 175
ABSA Bank	67	Fixed	6.85%	2026/04/24	55 000	320	–	–	55 320
ABSA Bank	66	Fixed	6.85%	2026/04/24	50 000	291	–	–	50 291
ABSA Bank	70	Fixed	6.85%	2026/04/29	30 000	175	–	–	30 175
ABSA Bank	69	Fixed	6.85%	2026/04/29	40 000	233	–	–	40 233
ABSA Bank	68	Fixed	6.85%	2026/04/29	35 000	204	–	–	35 204
ABSA Bank	65	Fixed	6.85%	2026/04/29	70 000	407	–	–	70 407
ABSA Bank	64	Fixed	6.85%	2026/04/29	25 000	145	–	–	25 145
ABSA Bank	63	Fixed	6.85%	2026/04/29	30 000	175	–	–	30 175
ABSA Bank	62	Fixed	6.82%	2026/04/29	60 000	348	–	–	60 348
ABSA Bank	87	Fixed	6.85%	2026/05/28	120 000	676	–	–	120 676
ABSA Bank	56	Fixed	6.81%	2026/04/30	60 000	302	–	–	60 302
ABSA Bank	23	Fixed	6.80%	2026/04/01	290 000	1 243	–	–	291 243
ABSA Bank	22	Fixed	6.80%	2026/04/01	40 000	164	–	–	40 164
ABSA Bank	50	Fixed	6.85%	2026/04/30	40 000	158	–	–	40 158
ABSA Bank	50	Fixed	6.85%	2026/04/30	25 000	99	–	–	25 099
ABSA Bank	107	Fixed	6.90%	2026/06/26	205 000	814	–	–	205 814
ABSA Bank	49	Fixed	6.85%	2026/04/30	35 000	131	–	–	35 131
ABSA Bank	45	Fixed	6.85%	2026/04/30	55 000	165	–	–	55 165
ABSA Bank	51	Fixed	6.90%	2026/05/08	20 000	53	–	–	20 053
ABSA Bank	50	Fixed	6.87%	2026/05/08	70 000	171	–	–	70 171
ABSA Bank	32	Fixed	6.85%	2026/04/24	55 000	93	–	–	55 093
ABSA Bank	31	Fixed	6.85%	2026/04/24	10 000	15	–	–	10 015
ABSA Bank	30	Fixed	6.85%	2026/04/24	25 000	33	–	–	25 033
ABSA Bank	62	Fixed	6.91%	2026/05/27	135 000	153	–	–	135 153
ABSA Bank	49	Fixed	6.87%	2026/05/15	45 000	42	–	–	45 042
ABSA Bank	49	Fixed	6.87%	2026/05/15	20 000	19	–	–	20 019
ABSA Bank	91	Fixed	6.92%	2026/06/26	240 000	228	–	–	240 228
ABSA Bank	53	Fixed	6.87%	2026/05/22	100 000	38	–	–	100 038
Firstrand	57	Fixed	6.85%	2026/04/02	85 000	495	–	–	85 495
Firstrand	56	Fixed	6.85%	2026/04/02	65 000	378	–	–	65 378
Firstrand	60	Fixed	6.85%	2026/04/10	95 000	553	–	–	95 553
Firstrand	59	Fixed	6.84%	2026/04/10	70 000	407	–	–	70 407
Firstrand	65	Fixed	6.85%	2026/04/17	40 000	233	–	–	40 233
Firstrand	64	Fixed	6.85%	2026/04/17	50 000	291	–	–	50 291
Firstrand	63	Fixed	6.85%	2026/04/17	30 000	175	–	–	30 175
Firstrand	67	Fixed	6.85%	2026/04/24	85 000	495	–	–	85 495
Firstrand	66	Fixed	6.85%	2026/04/24	55 000	320	–	–	55 320
Firstrand	70	Fixed	6.85%	2026/04/29	40 000	233	–	–	40 233

Table continues on next page.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Firstrand	69	Fixed	6.85%	2026/04/29	50 000	291	–	–	50 291
Firstrand	68	Fixed	6.85%	2026/04/29	30 000	175	–	–	30 175
Firstrand	65	Fixed	6.85%	2026/04/29	75 000	436	–	–	75 436
Firstrand	64	Fixed	6.85%	2026/04/29	35 000	204	–	–	35 204
Firstrand	63	Fixed	6.85%	2026/04/29	35 000	204	–	–	35 204
Firstrand	62	Fixed	6.85%	2026/04/29	75 000	436	–	–	75 436
Firstrand	87	Fixed	6.85%	2026/05/28	200 000	1 126	–	–	201 126
Firstrand	56	Fixed	6.80%	2026/04/30	60 000	302	–	–	60 302
Firstrand	23	Fixed	6.63%	2026/04/01	390 000	1 629	–	–	391 629
Firstrand	22	Fixed	6.63%	2026/04/01	70 000	280	–	–	70 280
Firstrand	50	Fixed	6.75%	2026/04/30	45 000	175	–	–	45 175
Firstrand	50	Fixed	6.75%	2026/04/30	25 000	97	–	–	25 097
Firstrand	107	Fixed	6.90%	2026/06/26	205 000	814	–	–	205 814
Firstrand	49	Fixed	6.75%	2026/04/30	40 000	148	–	–	40 148
Firstrand	45	Fixed	6.65%	2026/04/30	55 000	160	–	–	55 160
Firstrand	51	Fixed	6.80%	2026/05/08	25 000	65	–	–	25 065
Firstrand	50	Fixed	6.80%	2026/05/08	65 000	157	–	–	65 157
Firstrand	32	Fixed	6.65%	2026/04/24	55 000	90	–	–	55 090
Firstrand	31	Fixed	6.65%	2026/04/24	125 000	182	–	–	125 182
Firstrand	30	Fixed	6.65%	2026/04/24	45 000	57	–	–	45 057
Firstrand	43	Fixed	6.80%	2026/05/08	150 000	168	–	–	150 168
Firstrand	62	Fixed	6.85%	2026/05/27	275 000	310	–	–	275 310
Firstrand	49	Fixed	6.80%	2026/05/15	50 000	47	–	–	50 047
Firstrand	49	Fixed	6.80%	2026/05/15	20 000	19	–	–	20 019
Firstrand	91	Fixed	7.00%	2026/06/26	240 000	230	–	–	240 230
Firstrand	53	Fixed	6.80%	2026/05/22	100 000	37	–	–	100 037
Investec Bank	57	Fixed	6.90%	2026/04/02	30 000	176	–	–	30 176
Investec Bank	56	Fixed	6.90%	2026/04/02	20 000	117	–	–	20 117
Investec Bank	65	Fixed	6.90%	2026/04/17	10 000	59	–	–	10 059
Investec Bank	64	Fixed	6.90%	2026/04/17	15 000	88	–	–	15 088
Investec Bank	66	Fixed	6.88%	2026/04/24	20 000	117	–	–	20 117
Investec Bank	70	Fixed	6.88%	2026/04/29	15 000	88	–	–	15 088
Investec Bank	69	Fixed	6.88%	2026/04/29	15 000	88	–	–	15 088
Investec Bank	65	Fixed	6.80%	2026/04/29	20 000	116	–	–	20 116
Investec Bank	64	Fixed	6.80%	2026/04/29	10 000	58	–	–	10 058
Investec Bank	63	Fixed	6.80%	2026/04/29	15 000	87	–	–	15 087
Investec Bank	62	Fixed	6.80%	2026/04/29	25 000	144	–	–	25 144
Investec Bank	87	Fixed	6.78%	2026/05/28	200 000	1 114	–	–	201 114
Investec Bank	56	Fixed	6.75%	2026/04/30	60 000	300	–	–	60 300
Investec Bank	23	Fixed	6.78%	2026/04/01	175 000	747	–	–	175 747
Investec Bank	50	Fixed	6.80%	2026/04/30	25 000	98	–	–	25 098
Investec Bank	107	Fixed	6.88%	2026/06/26	215 000	850	–	–	215 850
Investec Bank	91	Fixed	6.95%	2026/06/26	240 000	228	–	–	240 228
Investec Bank	53	Fixed	6.93%	2026/05/22	100 000	38	–	–	100 038
Nedbank	365	Fixed	7.70%	2026/06/30	39 648	259	–	–	39 907
Nedbank	365	Fixed	7.70%	2026/06/30	49 575	324	–	–	49 899
Nedbank	365	Fixed	7.70%	2026/06/30	62 100	406	–	–	62 506
Nedbank	365	Fixed	7.70%	2026/06/30	715	5	–	–	720
Nedbank	365	Fixed	7.70%	2026/06/30	590	4	–	–	594
Nedbank	365	Fixed	7.70%	2026/06/30	13 900	91	–	–	13 991
Nedbank	365	Fixed	7.70%	2026/06/30	290	2	–	–	292
Nedbank	365	Fixed	7.70%	2026/06/30	1 479	10	–	–	1 489
Nedbank	365	Fixed	7.70%	2026/06/30	28 000	183	–	–	28 183
Nedbank	365	Fixed	7.70%	2026/06/30	38 596	252	–	–	38 848

Table continues on next page.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	365	Fixed	7.70%	2026/06/30	25 116	164	–	–	25 281
Nedbank	365	Fixed	7.70%	2026/06/30	22 161	145	–	–	22 306
Nedbank	365	Fixed	7.70%	2026/06/30	17 465	114	–	–	17 580
Nedbank	365	Fixed	7.70%	2026/06/30	23 042	151	–	–	23 193
Nedbank	190	Fixed	7.10%	2026/06/30	13 400	81	–	–	13 481
Nedbank	57	Fixed	7.00%	2026/04/02	60 000	357	–	–	60 357
Nedbank	56	Fixed	7.00%	2026/04/02	45 000	268	–	–	45 268
Nedbank	60	Fixed	7.00%	2026/04/10	90 000	535	–	–	90 535
Nedbank	59	Fixed	7.00%	2026/04/10	40 000	238	–	–	40 238
Nedbank	65	Fixed	7.00%	2026/04/17	25 000	149	–	–	25 149
Nedbank	64	Fixed	7.00%	2026/04/17	35 000	208	–	–	35 208
Nedbank	63	Fixed	7.00%	2026/04/17	35 000	208	–	–	35 208
Nedbank	67	Fixed	7.00%	2026/04/24	55 000	327	–	–	55 327
Nedbank	66	Fixed	7.00%	2026/04/24	40 000	238	–	–	40 238
Nedbank	70	Fixed	7.00%	2026/04/29	25 000	149	–	–	25 149
Nedbank	69	Fixed	7.00%	2026/04/29	30 000	178	–	–	30 178
Nedbank	65	Fixed	7.00%	2026/04/29	25 000	149	–	–	25 149
Nedbank	64	Fixed	7.00%	2026/04/29	25 000	149	–	–	25 149
Nedbank	63	Fixed	7.00%	2026/04/29	25 000	149	–	–	25 149
Nedbank	62	Fixed	7.00%	2026/04/29	50 000	297	–	–	50 297
Nedbank	87	Fixed	7.00%	2026/05/28	225 000	1 295	–	–	226 295
Nedbank	56	Fixed	7.00%	2026/04/30	60 000	311	–	–	60 311
Nedbank	23	Fixed	6.65%	2026/04/01	170 000	712	–	–	170 712
Nedbank	22	Fixed	6.65%	2026/04/01	35 000	140	–	–	35 140
Nedbank	50	Fixed	7.00%	2026/04/30	35 000	141	–	–	35 141
Nedbank	50	Fixed	7.00%	2026/04/30	25 000	101	–	–	25 101
Nedbank	107	Fixed	7.05%	2026/06/26	215 000	872	–	–	215 872
Nedbank	49	Fixed	7.00%	2026/04/30	10 000	38	–	–	10 038
Nedbank	45	Fixed	7.00%	2026/04/30	60 000	184	–	–	60 184
Nedbank	32	Fixed	6.95%	2026/04/24	55 000	94	–	–	55 094
Nedbank	31	Fixed	6.95%	2026/04/24	15 000	23	–	–	15 023
Nedbank	30	Fixed	6.90%	2026/04/24	20 000	26	–	–	20 026
Nedbank	62	Fixed	6.95%	2026/05/27	115 000	131	–	–	115 131
Nedbank	91	Fixed	7.05%	2026/06/26	240 000	232	–	–	240 232
Nedbank	53	Fixed	6.98%	2026/05/22	110 000	42	–	–	110 042
Standard Bank	57	Fixed	6.95%	2026/04/02	80 000	472	–	–	80 472
Standard Bank	56	Fixed	6.94%	2026/04/02	55 000	324	–	–	55 324
Standard Bank	55	Fixed	6.94%	2026/04/02	60 000	354	–	–	60 354
Standard Bank	60	Fixed	6.95%	2026/04/10	90 000	531	–	–	90 531
Standard Bank	59	Fixed	6.92%	2026/04/10	50 000	294	–	–	50 294
Standard Bank	65	Fixed	6.93%	2026/04/17	35 000	206	–	–	35 206
Standard Bank	64	Fixed	6.92%	2026/04/17	40 000	235	–	–	40 235
Standard Bank	63	Fixed	6.93%	2026/04/17	30 000	177	–	–	30 177
Standard Bank	67	Fixed	6.93%	2026/04/24	65 000	383	–	–	65 383
Standard Bank	66	Fixed	6.93%	2026/04/24	45 000	265	–	–	45 265
Standard Bank	70	Fixed	6.93%	2026/04/29	35 000	206	–	–	35 206
Standard Bank	69	Fixed	6.93%	2026/04/29	45 000	265	–	–	45 265
Standard Bank	65	Fixed	6.93%	2026/04/29	65 000	383	–	–	65 383
Standard Bank	64	Fixed	6.90%	2026/04/29	30 000	176	–	–	30 176
Standard Bank	63	Fixed	6.90%	2026/04/29	30 000	176	–	–	30 176
Standard Bank	62	Fixed	6.87%	2026/04/29	65 000	379	–	–	65 379
Standard Bank	87	Fixed	6.90%	2026/05/28	175 000	992	–	–	175 992
Standard Bank	56	Fixed	6.89%	2026/04/30	60 000	306	–	–	60 306
Standard Bank	23	Fixed	6.88%	2026/04/01	320 000	1 387	–	–	321 387
Standard Bank	22	Fixed	6.87%	2026/04/01	45 000	186	–	–	45 186

Table continues on next page.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Standard Bank	50	Fixed	6.94%	30 April 2026	45 000	180	–	–	45 180
Standard Bank	50	Fixed	6.94%	30 April 2026	25 000	100	–	–	25 100
Standard Bank	107	Fixed	7.09%	26 June 2026	205 000	836	–	–	205 836
Standard Bank	49	Fixed	6.94%	30 April 2026	65 000	247	–	–	65 247
Standard Bank	45	Fixed	6.97%	30 April 2026	60 000	183	–	–	60 183
Standard Bank	51	Fixed	7.00%	08 May 2026	25 000	67	–	–	25 067
Standard Bank	50	Fixed	7.00%	08 May 2026	70 000	175	–	–	70 175
Standard Bank	32	Fixed	6.98%	24 April 2026	55 000	95	–	–	55 095
Standard Bank	31	Fixed	6.98%	24 April 2026	35 000	54	–	–	35 054
Standard Bank	30	Fixed	6.97%	24 April 2026	35 000	47	–	–	35 047
Standard Bank	62	Fixed	7.02%	27 May 2026	145 000	167	–	–	145 167
Standard Bank	49	Fixed	7.00%	15 May 2026	45 000	43	–	–	45 043
Standard Bank	49	Fixed	7.00%	15 May 2026	50 000	48	–	–	50 048
Standard Bank	91	Fixed	7.15%	26 June 2026	240 000	235	–	–	240 235
Standard Bank	53	Fixed	7.01%	22 May 2026	110 000	42	–	–	110 042
ABSA Bank	-	Call deposit	6.75%	-	390 569	2 652	(305 000)	515 000	603 221
Firstrand Bank	-	Call deposit	6.60%	-	291 915	1 889	(436 915)	475 000	331 889
Investec Bank	-	Call deposit	6.50%	-	251 247	1 547	(121 247)	155 000	286 547
Nedbank	-	Call deposit	6.60%	-	306 826	1 735	(266 826)	265 000	306 735
Standard Bank	-	Call deposit	6.75%	-	402 480	2 625	(322 480)	490 000	572 625
Nedbank current account	-	Current account	6.55%	-	874 333	1 462	(536 898)	–	338 898
Fund Managers	-	-	-	-	10 229 186	37 775	–	–	10 266 961
Cash in transit	-	-	-	-	4 713	–	–	6 562	11 275
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	36 793	(53)	–	–	36 741
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					**24 787 075**		**(1 989 366)**	**1 906 562**	**24 799 162**

Transfers and grants expenditure

Description	2024/25	Budget Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants								
National Government:	**5 222 539**	**5 774 169**	**5 769 789**	**5 181 467**	**5 181 040**	**426**	**0.0%**	**5 769 789**
Local Government Equitable Share	4 365 700	4 693 517	4 693 517	4 693 517	4 693 517	–	-	4 693 517
Finance Management grant	996	1 000	1 000	395	390	5	1.4%	1 000
Urban Settlements Development Grant	39 952	199 548	164 268	33 074	19 077	13 997	73.4%	164 268
Energy Efficiency and Demand Side Management Grant	866	980	1 450	203	875	(672)	-76.8%	1 450
Department of Environmental Affairs and Tourism	384	–	–	–	–	–	-	–
Expanded Public Works Programme	26 268	14 926	15 310	14 758	14 890	(131)	-0.9%	15 310
Infrastructure Skills Development	13 952	25 600	25 600	14 143	16 187	(2 044)	-12.6%	25 600
Public Transport Network Grant	545 018	571 325	571 325	296 588	309 021	(12 432)	-4.0%	571 325
Informal Settlements Upgrading Partnership Grant	26 678	97 240	97 459	16 762	14 233	2 529	17.8%	97 459
GBS Grant	(134)	–	–	–	–	–	-	–
National Skills Fund	1 446	–	–	–	–	–	-	–
Programme And Project Preparation Support Grant	76 797	57 600	–	–	–	–	-	–
Public Emloyment Program (NT PEP)	121 454	90 000	–	–	–	–	-	–
Neighbourhood Development Partnership Grant	–	22 434	–	–	–	–	-	–
Municipal Disaster Recovery Grant	2 467	–	13 757	9 040	6 416	2 624	40.9%	13 757
Urban Development Financing Grant	–	–	183 252	101 972	103 585	(1 613)	-1.6%	183 252
State Dept: RLCC	–	–	2 851	1 014	2 851	(1 837)	-64.4%	2 851
Regional Land Claims	696	–	–	–	–	–	-	–
Provincial Government:	1 117 802	1 438 018	1 468 743	953 342	1 000 361	(47 019)	-4.7%	1 468 743
Cultural Affairs and Sport - Provincial Library Services	56 354	57 473	58 508	40 742	42 909	(2 167)	-5.0%	58 508
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	1 438	–	39	39	39	–	-	39
Human Settlements - Human Settlement Development Grant	233 188	304 420	320 460	201 280	216 877	(15 597)	-7.2%	320 460
Health - TB	30 774	31 602	31 602	24 067	24 114	(47)	-0.2%	31 602
Health - ARV	260 986	299 819	299 819	202 292	209 910	(7 618)	-3.6%	299 819
Health - Nutrition	3 347	6 068	6 068	5 397	5 397	–	-	6 068
Health - Vaccines	88 033	100 644	100 644	55 488	55 488	(0)	0.0%	100 644
Comprehensive Health	–	204 230	204 230	102 115	102 115	–	-	204 230
LEAP	353 000	350 000	350 000	269 925	273 799	(3 875)	-1.4%	350 000
Transport and Public Works - Provision for persons with special needs	10 175	10 000	20 040	10 000	20 040	(10 040)	-50.1%	20 040
Community Safety - Law Enforcement Auxiliary Services	5 393	1 800	2 400	1 363	2 295	(932)	-40.6%	2 400
Community Development Workers	829	1 018	1 240	189	59	129	217.7%	1 240
Tourism Safety Law Enforcement Unit	2 000	2 000	2 000	1 459	1 477	(17)	-1.2%	2 000
Municipal accreditation and capacity building grant	11 796	18 497	18 719	8 553	14 073	(5 520)	-39.2%	18 719
Human Settlements -Informal Settlements	398	–	–	–	–	–	-	–
Finance Management Capacity Building Grant	150	–	101	–	–	–	-	101
Transport Systems - Public Transport Safety	4 577	8 236	8 236	–	–	–	-	8 236
Western Cape Department of Education: Schools Resource Officers	24 078	35 040	31 154	22 873	23 773	(901)	-3.8%	31 154
Human Settlements - Human Settlement Development Grant TDRG	–	7 171	7 202	4 173	4 152	21	0.5%	7 202
Law Enforcement Officers for Health Facilities	4 311	–	4 579	3 385	3 443	(59)	-1.7%	4 579
Title Deeds Restoration	10 676	–	–	–	–	–	-	–
NHBRC Enrolment Fess	15 953	–	–	–	–	–	-	–
Municipal Service Delivery and Capacity Building Grant	346	–	704	–	400	(400)	-100.0%	704
Other grant providers:	**61 099**	**117 374**	**99 062**	**41 898**	**53 775**	**(11 878)**	**-22.1%**	**99 062**
CID	(7 252)	63 230	12 460	5 281	7 879	(2 598)	-33.0%	12 460
KFW- Technical Assistance (GDB)	57	12 000	19 943	1 918	12 943	(11 025)	-85.2%	19 943
State Dept: RLCC	–	7 900	–	–	–	–	-	–
Gates Foundation	19 264	–	–	–	–	–	-	–
National Treasury - Interest	42 277	29 586	65 885	33 682	32 223	1 459	4.5%	65 885
The Cape Academy for MST	(206)	–	–	–	–	–	-	–
CHIETA Learnership Programmes	596	–	536	–	536	(536)	-100.0%	536
Sustainable Energy Africa	–	–	237	–	–	–	-	237
CMTF	6 363	–	–	1 016	194	822	424.0%	–
Department of Environmental Affairs and Tourism	–	220	–	–	–	–	-	–
Law Enforcement Officers for Health Facilities	–	4 438	–	–	–	–	-	–
Total operating expenditure of Transfers and Grants:	**6 401 440**	**7 329 561**	**7 337 594**	**6 176 706**	**6 235 176**	**(58 470)**	**-0.9%**	**7 337 594**

Table continues on next page.

City of Cape Town: S52 Annexure A – 2026 Q3 (March 2026)

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure of Transfers and Grants								
National Government:	**2 585 169**	**3 735 882**	**4 226 332**	**2 383 234**	**2 843 484**	**(460 250)**	**-16.2%**	**4 051 033**
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	6 100	6 020	5 550	4 568	5 541	(973)	-17.6%	5 550
National Treasury: Infrastructure Skills Development Grant	48	600	600	598	600	(2)	-0.3%	598
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	437 210	522 287	552 622	325 636	342 090	(16 454)	-4.8%	537 199
National Treasury: Neighbourhood Development Partnership Grant	30 192	12 066	12 066	11 283	11 286	(3)	0.0%	12 066
Transport: Public Transport Network Grant	254 118	401 162	401 162	274 357	282 478	(8 121)	-2.9%	397 099
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	917 985	1 905 000	1 905 000	922 394	1 198 704	(276 310)	-23.1%	1 818 762
National Treasury: Public Employment Programme	–	–	1 000	989	1 000	(11)	-1.1%	998
National Treasury: Urban Development Financing Grant	–	–	400 921	108 503	278 413	(169 910)	-61.0%	332 545
National Treasury: Municipal Disaster Recovery Grant	–	–	950	–	–	–	-	–
National Treasury: Urban Settlements Development Grant	939 516	888 746	946 460	734 905	723 371	11 534	1.6%	946 217
Provincial Government:	**14 308**	**6 657**	**10 690**	**5 350**	**6 637**	**(1 287)**	**-19.4%**	**10 690**
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 992	6 097	6 365	4 911	6 097	(1 186)	-19.5%	6 365
Provincial Government: Municipal Accreditation and Capacity Building Grant	–	560	439	439	439	–	-	439
Western Cape Department of Education: Schools Resource Officers	727	–	3 886	–	101	(101)	-100.0%	3 886
Law Enforcement Officers LEAP	7 000	–	–	–	–	–	-	–
Cultural Affairs and Sport: Library Services Replacement Funding	5	–	–	–	–	–	-	–
Law Enforcement Officers for Health Facilities	584	–	–	–	–	–	-	–
Other grant providers:	7 859	**112 651**	**107 707**	**45 312**	**91 185**	**(45 873)**	**-50.3%**	**96 960**
Other: Other	7 859	**112 651**	**107 707**	**45 312**	**91 185**	**(45 873)**	**-50.3%**	**96 960**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**9 008 776**	**11 184 751**	**11 682 322**	**8 610 602**	**9 176 483**	**(565 881)**	**-6.2%**	**11 496 277**

Expenditure on councillor and board members' allowances and employee benefits

Councillor and staff benefits

Summary of Employee and Councillor remuneration R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	162 358	173 003	172 291	122 354	129 296	(6 943)	-5.4%	172 291
Pension and UIF Contributions	3 200	3 611	3 395	2 457	2 740	(283)	-10.3%	3 395
Medical Aid Contributions	–	–	15	6	6	–	-	15
Motor Vehicle Allowance	256	845	270	180	195	(15)	-7.5%	270
Cellphone Allowance	9 923	10 537	10 504	7 459	7 480	(21)	-0.3%	10 504
Other benefits and allowances	10 096	9 733	11 901	7 978	8 541	(562)	-6.6%	11 901
Sub Total - Councillors	**185 833**	**197 729**	**198 376**	**140 434**	**148 257**	**(7 824)**	**-5.3%**	**198 376**
% increase		**6.4%**	**6.7%**					**6.7%**
Senior Managers of the Municipality								
Basic Salaries and Wages	35 804	39 285	38 369	29 574	29 217	357	1.2%	38 369
Pension and UIF Contributions	2 771	4 038	3 041	2 284	2 283	1	0.0%	3 041
Medical Aid Contributions	135	139	161	118	118	0	0.1%	161
Performance Bonus	1 677	–	–	–	–	–	-	–
Motor Vehicle Allowance	465	487	326	354	262	92	35.3%	326
Cellphone Allowance	585	654	628	496	476	21	4.3%	628
Other benefits and allowances	101	105	109	83	81	1	1.5%	109
Payments in lieu of leave	–	–	–	–	–	–	-	–
Long service awards	–	–	–	–	–	–	-	–
Sub Total - Senior Managers of Municipality	**41 537**	**44 708**	**42 634**	**32 909**	**32 437**	**472**	**1.5%**	**42 634**
% increase		**7.6%**	**2.6%**					**2.6%**
Other Municipal Staff								
Basic Salaries and Wages	12 536 129	14 531 575	14 028 882	10 369 584	10 445 348	(75 763)	-0.7%	14 046 937
Pension and UIF Contributions	1 894 518	2 433 444	2 318 715	1 553 627	1 627 996	(74 370)	-4.6%	2 318 400
Medical Aid Contributions	1 133 885	1 296 344	1 273 444	920 087	913 844	6 243	0.7%	1 276 138
Overtime	1 030 426	1 024 125	1 171 894	815 988	818 724	(2 736)	-0.3%	1 166 981
Motor Vehicle Allowance	260 866	290 430	295 780	208 380	216 120	(7 740)	-3.6%	295 775
Cellphone Allowance	46 030	54 532	58 229	37 945	39 888	(1 943)	-4.9%	58 098
Housing Allowances	68 441	72 325	71 600	53 523	53 601	(79)	-0.1%	71 594
Other benefits and allowances	445 790	490 756	499 654	348 754	342 572	6 183	1.8%	498 399
Payments in lieu of leave	175 851	123 276	143 685	67 171	92 025	(24 854)	-27.0%	142 575
Long service awards	105 780	107 935	163 415	83 909	106 717	(22 808)	-21.4%	163 133
Post-retirement benefit obligations	779 280	412 989	725 061	315 922	315 659	263	0.1%	725 061
Scarcity	–	6 651	–	–	–	–	-	–
Acting and post related allowance	11 059	–	8 245	5 933	6 380	(447)	-7.0%	6 955
Sub Total - Other Municipal Staff	**18 488 055**	**20 844 382**	**20 758 603**	**14 780 823**	**14 978 874**	**(198 051)**	**-1.3%**	**20 770 046**
% increase		**12.7%**	**12.3%**					**12.3%**
Total Parent Municipality	**18 715 426**	**21 086 819**	**20 999 614**	**14 954 165**	**15 159 568**	**(205 403)**	**-1.4%**	**21 011 057**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(6 943)	-5.4%	The variance is due to the planned annual increase in councillor remuneration that has not yet been implemented as well as Councillor vacancies over the year-to-date reported period.	It is anticipated that the backpay related to the increase in councillor remuneration will be paid in ensuing reporting periods.
Pension and UIF Contributions	(283)	-10.3%	Immaterial variance.	-
Medical Aid Contributions	–	-	-	-
Motor Vehicle Allowance	(15)	-7.5%	Immaterial variance.	-
Cellphone Allowance	(21)	-0.3%	Immaterial variance.	-
Housing Allowances	–	-	-	-
Other benefits and allowances	(562)	-6.6%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	357	1.2%	Immaterial variance.	-
Pension and UIF Contributions	1	0.0%	Immaterial variance.	-
Medical Aid Contributions	0	0.1%	Immaterial variance.	-
Performance Bonus	–	-	-	-
Motor Vehicle Allowance	92	35.3%	The variance is due to a misalignment of the budget as a result of the structuring of TCOE by an Executive Director .	The periodic budget provisions to be reviewed and adjusted in line with actual trends.
Cellphone Allowance	21	4.3%	Immaterial variance.	-
Other benefits and allowances	1	1.5%	Immaterial variance.	-
Payments in lieu of leave	–	-	-	-
Long service awards	–	-	-	-

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Other Municipal Staff				
Basic Salaries and Wages	(75 763)	-0.7%	The variance is mainly due to: 1. The turnaround time in filling vacancies. 2. The internal filling of vacancies.	The City had 3721 vacancies as at 31 March 2026; 8461 positions were filled (2526 internal, 1107 external, 1053 rehire & 3682 EPWP) with 1308 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.
Pension and UIF Contributions	(74 370)	-4.6%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	6 243	0.7%	The slight overspend against the year-to-date budget is due to the impact of employees' right to review their existing medical aid schemes and plans annually, which resulted in the misalignment of the period budget.	The periodic budget provisions to be reviewed and adjusted in line with actual trends.
Overtime	(2 736)	-0.3%	Immaterial variance.	-
Motor Vehicle Allowance	(7 740)	-3.6%	Immaterial variance.	-
Cellphone Allowance	(1 943)	-4.9%	Immaterial variance.	-
Housing Allowances	(79)	-0.1%	Immaterial variance.	-
Other benefits and allowances	6 183	1.8%	The variance is mainly within: 1. Safety and Security, where standby allowance payments were higher than planned due to increased operational requirements. 2. Energy, due to higher than planned year-to-date spending on standby allowances which relates to salary increases implemented resulting in a period budget misalignment.	No immediate corrective action required.
Payments in lieu of leave	(24 854)	-27.0%	Payments are linked to resignation and retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by qualifying employees of long service awards.	The periodic budget provisions to be reviewed and adjusted in line with actual trends.
Long service awards	(22 808)	-21.4%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately on a monthly basis.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	263	0.1%	Immaterial variance.	-
Acting and post related allowance	(447)	-7.0%	Immaterial variance.	-

Monthly actual and targets for cash flow

Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Cash Receipts By Source															
Property rates	1 171 666	1 320 985	1 243 107	1 337 064	1 183 109	1 070 126	1 028 419	1 087 960	1 113 030	1 104 953	1 099 864	1 038 573	13 798 856	14 818 887	15 804 826
Service charges - Electricity revenue	2 270 111	2 187 572	2 256 589	2 054 841	1 687 788	2 156 579	1 833 403	1 783 714	2 094 980	1 786 892	1 756 568	1 572 014	23 441 050	24 084 867	24 870 755
Service charges - Water revenue	395 868	389 722	405 466	464 839	442 682	522 221	510 865	539 918	611 221	455 096	479 852	135 276	5 353 026	5 788 937	6 982 510
Service charges - Waste Water Management	205 753	222 999	222 248	263 212	241 325	288 563	271 685	289 115	318 264	226 963	228 120	(37 186)	2 741 061	3 023 719	3 656 047
Service charges - Waste Mangement	66 423	110 972	107 477	178 500	156 238	114 791	169 497	155 900	192 667	198 760	195 043	573 674	2 219 943	2 605 253	2 805 557
Rental of facilities and equipment	45 661	41 233	34 349	52 198	27 808	34 774	33 138	36 395	35 505	29 062	29 535	(53 791)	345 865	388 569	466 088
Interest earned - external investments	131 749	118 711	123 034	147 579	150 124	144 896	120 269	121 946	102 711	77 795	78 926	(8 587)	1 309 154	648 785	789 055
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	25 073	25 683	26 510	29 822	27 880	33 207	29 084	29 105	30 441	30 182	30 228	88 084	405 299	392 592	416 560
Licences and permits	11 533	47 371	40 325	27 303	35 323	37 869	24 529	36 522	36 499	4 113	4 107	(257 585)	47 909	52 779	55 101
Agency services	–	–	–	–	–	–	–	–	–	24 667	24 627	253 580	302 874	310 022	337 339
Transfers and Subsidies - Operational	2 278 593	433 475	39 671	416 558	485 180	1 706 214	73 160	160 886	1 690 249	27 802	27 802	(1 994)	7 337 594	7 404 716	7 561 017
Other revenue	115 216	1 212 869	802 784	331 029	279 782	1 409 639	313 733	184 090	1 116 569	86 245	90 198	(1 966 965)	3 975 188	4 226 475	4 424 234
Cash Receipts by Source	**6 717 646**	**6 111 593**	**5 301 561**	**5 302 945**	**4 717 239**	**7 518 879**	**4 407 781**	**4 425 551**	**7 342 137**	**4 052 529**	**4 044 869**	**1 335 092**	**61 277 821**	**63 745 603**	**68 169 089**
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	722 837	318 952	55 535	–	248 716	803 078	–	352 162	1 551 447	55 535	55 535	180 931	4 344 729	4 193 542	2 856 189
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on Disposal of Fixed and Intangible Assets	–	–	–	–	–	–	–	–	–	–	–	84 226	84 226	60 884	110 999
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	2 800 000	–	–	–	–	–	–	–	–	748 320	1 451 680	5 000 000	5 000 000	5 000 000
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	25 709	25 709	23 033	23 535
VAT Control (receipts)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–	–	–	–	64	64	(25)	3
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	(246 968)	(246 968)	(160 080)	(171 546)
Total Cash Receipts by Source	**7 440 483**	**9 230 544**	**5 357 096**	**5 302 945**	**4 965 954**	**8 321 957**	**4 407 781**	**4 777 714**	**8 893 584**	**4 108 064**	**4 848 724**	**2 830 734**	**70 485 580**	**72 862 957**	**75 988 268**

Table continues on next page.

City of Cape Town: S52 Annexure A – 2026 Q3 (March 2026)

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Cash Payments by Type															
Employee related costs	1 591 579	1 568 900	1 585 265	1 594 757	2 486 708	1 626 117	1 651 196	1 646 987	1 626 974	1 656 161	1 658 001	1 645 909	20 338 555	22 105 265	23 666 256
Remuneration of councillors	14 783	14 719	14 691	14 767	14 748	14 657	14 736	14 949	14 669	16 542	16 465	32 649	198 376	207 615	217 996
Interest	12 713	–	13 851	104 465	66 562	258 642	10 170	2	11 354	98 809	60 012	369 479	1 006 061	1 253 076	1 682 659
Bulk purchases - Electricity	1 963 509	1 952 022	2 051 079	1 448 613	1 315 097	1 366 681	1 189 899	1 191 957	1 432 992	1 287 768	1 222 775	1 332 693	17 755 086	18 363 846	19 062 355
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	197 590	188 483	1 828 189	2 214 262	2 524 268	2 830 402
Contracted services	–	–	–	–	–	–	–	–	–	801 279	809 165	9 572 303	11 182 747	11 020 646	11 093 184
Transfers and subsidies - other municipalities	1 106	–	–	–	–	600	–	–	165	32 377	32 377	344 729	411 354	353 947	345 847
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 355 778	1 328 660	1 101 580	2 246 237	1 782 716	1 635 223	1 323 943	1 468 176	1 262 882	345 867	279 507	(11 153 106)	3 977 463	4 399 758	4 510 681
Cash Payments by Type	**5 939 468**	**4 864 301**	**4 766 467**	**5 408 839**	**5 665 829**	**4 901 921**	**4 189 944**	**4 322 072**	**4 349 037**	**4 436 394**	**4 266 786**	**3 972 846**	**57 083 904**	**60 228 422**	**63 409 379**
Other Cash Flows/Payments by Type															
Capital assets	998 055	509 172	738 595	917 261	904 303	1 227 045	299 901	693 936	1 028 074	959 750	1 120 826	4 078 645	13 475 562	13 788 881	13 613 667
Repayment of borrowing	50 000	–	79 481	70 533	139 699	200 744	50 000	–	79 481	70 533	139 699	224 077	1 104 247	1 244 359	1 452 860
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**6 987 523**	**5 373 472**	**5 584 542**	**6 396 634**	**6 709 831**	**6 329 710**	**4 539 845**	**5 016 008**	**5 456 591**	**5 466 677**	**5 527 311**	**8 275 568**	**71 663 712**	**75 261 662**	**78 475 906**
NET INCREASE/(DECREASE) IN CASH HELD	**452 961**	**3 857 072**	**(227 446)**	**(1 093 689)**	**(1 743 877)**	**1 992 247**	**(132 064)**	**(238 294)**	**3 436 992**	**(1 358 613)**	**(678 587)**	**(5 444 834)**	**(1 178 132)**	**(2 398 704)**	**(2 487 638)**
Cash/cash equivalents at the month/year beginning:	10 576 530	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	13 813 797	13 681 733	13 443 439	16 880 432	15 521 819	14 843 232	10 576 530	9 398 398	6 999 694
Cash/cash equivalents at the month/year end:	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	13 813 797	13 681 733	13 443 439	16 880 432	15 521 819	14 843 232	9 398 398	9 398 398	6 999 694	4 512 056

Capital expenditure trend

Month R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend								
July	216 084	347 387	234 469	264 166	234 469	(29 698)	-12.7%	2.1%
August	513 268	794 731	688 505	916 511	922 974	6 463	0.7%	7.1%
September	651 018	1 029 792	902 521	1 802 787	1 825 495	22 708	1.2%	14.0%
October	877 846	1 001 066	1 015 341	2 829 204	2 840 836	11 632	0.4%	22.0%
November	900 341	1 113 595	1 049 551	3 816 054	3 890 387	74 333	1.9%	29.7%
December	1 048 353	993 193	1 126 280	5 061 782	5 016 667	(45 115)	-0.9%	39.4%
January	344 250	733 740	714 322	5 445 693	5 730 990	285 297	5.0%	42.3%
February	650 898	1 261 209	1 171 413	6 276 236	6 902 403	626 168	9.1%	48.8%
March	701 720	1 308 356	1 634 337	7 466 527	8 536 740	1 070 213	12.5%	58.0%
April	740 072	1 210 326	1 429 761		9 966 501	–		
May	887 776	1 315 570	1 806 608		11 773 109	–		
June	1 819 764	1 753 674	1 702 453		13 475 562	–		
Total Capital expenditure	**9 351 390**	**12 862 639**	**13 475 562**					

Capital expenditure on new assets by asset class

Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	**2 586 307**	**4 521 025**	**4 451 177**	**2 232 105**	**2 797 738**	**(565 633)**	**-20.2%**	**4 134 946**
Roads Infrastructure	1 265 887	2 562 889	2 379 142	1 219 285	1 552 149	(332 864)	-21.4%	2 247 754
Roads	*1 257 084*	*2 559 939*	*2 375 085*	*1 216 624*	*1 549 547*	*(332 923)*	*-21.5%*	*2 243 698*
Road Structures	*1 304*	*950*	*1 426*	*31*	*626*	*(595)*	*-95.0%*	*1 426*
Road Furniture	*7 499*	*2 000*	*2 631*	*2 631*	*1 977*	*654*	*33.1%*	*2 631*
Storm water Infrastructure	173 070	212 633	212 642	137 351	143 407	(6 055)	-4.2%	210 178
Drainage Collection	*173 070*	*212 633*	*212 642*	*137 351*	*143 407*	*(6 055)*	*-4.2%*	*210 178*
Electrical Infrastructure	256 267	308 060	345 923	213 073	262 921	49 848	19.0%	352 418
HV Substations	*178 197*	*232 590*	*270 453*	*147 167*	*197 912*	*(50 746)*	*-25.6%*	*276 977*
LV Networks	*78 071*	*75 470*	*75 470*	*65 906*	*65 008*	*898*	*1.4%*	*75 441*
Water Supply Infrastructure	621 520	913 955	1 018 989	404 582	540 352	135 771	25.1%	845 446
Reservoirs	*159 001*	*199 893*	*230 266*	*134 541*	*129 287*	*5 255*	*4.1%*	*229 039*
Pump Stations	*24 457*	*31 991*	*30 233*	*18 107*	*19 674*	*(1 567)*	*-8.0%*	*28 623*
Water Treatment Works	*174 431*	*137 840*	*161 179*	*83 537*	*68 788*	*14 748*	*21.4%*	*158 685*
Bulk Mains	*82 451*	*72 610*	*153 050*	*44 737*	*35 030*	*9 707*	*27.7%*	*77 687*
Distribution	*181 180*	*471 620*	*444 261*	*123 659*	*287 574*	*(163 914)*	*-57.0%*	*351 413*
Sanitation Infrastructure	196 689	496 515	476 073	248 305	285 110	36 805	12.9%	460 954
Reticulation	*133 683*	*304 185*	*287 985*	*139 508*	*167 895*	*(28 387)*	*-16.9%*	*274 152*
Waste Water Treatment Works	*63 005*	*192 330*	*188 087*	*108 797*	*117 215*	*(8 418)*	*-7.2%*	*186 802*
Solid Waste Infrastructure	71 878	20 873	10 515	4 188	7 063	(2 875)	-40.7%	10 300
Landfill Sites	*71 878*	*20 873*	*10 515*	*4 188*	*7 063*	*(2 875)*	*-40.7%*	*10 300*
Information and Communication Infrastructure	996	6 100	7 894	5 321	6 736	(1 415)	-21.0%	7 894
Data Centres	*505*	*6 100*	*7 894*	*5 321*	*6 736*	*(1 415)*	*-21.0%*	*7 894*
Core Layers	*491*	*–*	*–*	*–*	*–*	*–*	*-*	*–*
Community Assets	**170 251**	**202 571**	**271 870**	**163 522**	**174 390**	**(10 868)**	**-6.2%**	**308 853**
Community Facilities	170 201	201 921	270 750	163 285	173 978	(10 693)	-6.1%	307 739
Halls	*–*	*1 020*	*2 695*	*1 156*	*1 090*	*66*	*6.0%*	*2 695*
Centres	*–*	*1 246*	*–*	*–*	*–*	*–*	*-*	*–*
Clinics/Care Centres	*4 170*	*4 400*	*1 259*	*1 155*	*1 259*	*(104)*	*-8.2%*	*1 259*
Fire/Ambulance Stations	*4 026*	*4 000*	*3 226*	*360*	*1 152*	*(793)*	*-68.8%*	*3 226*
Libraries	*12 473*	*13 936*	*14 244*	*12 674*	*12 670*	*4*	*0.0%*	*14 240*
Public Open Space	*1 930*	*–*	*227*	*38*	*227*	*(189)*	*-83.2%*	*227*
Nature Reserves	*616*	*–*	*–*	*(5 999)*	*–*	*(5 999)*	*-100.0%*	*–*
Public Ablution Facilities	*836*	*2 800*	*2 800*	*2 800*	*2 800*	*–*	*-*	*2 800*
Markets	*41 266*	*45 047*	*53 644*	*15 735*	*26 581*	*(10 846)*	*-40.8%*	*53 644*
Taxi Ranks/Bus Terminals	*104 884*	*129 472*	*192 655*	*135 366*	*128 199*	*7 167*	*5.6%*	*229 650*
Sport and Recreation Facilities	49	650	1 120	237	412	(175)	-42.4%	1 114
Outdoor Facilities	*49*	*650*	*1 120*	*237*	*412*	*(175)*	*-42.4%*	*1 114*
Other assets	**190 472**	**51 849**	**115 296**	**46 698**	**49 754**	**(3 055)**	**-6.1%**	**103 752**
Operational Buildings	190 472	51 849	115 296	46 698	49 754	(3 055)	-6.1%	103 752
Municipal Offices	*208 045*	*32 284*	*47 701*	*19 092*	*18 477*	*615*	*3.3%*	*48 620*
Workshops	*(17 573)*	*16 565*	*64 821*	*26 439*	*30 334*	*(3 895)*	*-12.8%*	*52 358*
Laboratories	*–*	*3 000*	*2 774*	*1 168*	*943*	*225*	*23.8%*	*2 774*
Intangible Assets	**90 693**	**88 561**	**80 534**	**42 064**	**46 509**	**(4 445)**	**-9.6%**	**80 511**
Licences and Rights	90 693	88 561	80 534	42 064	46 509	(4 445)	-9.6%	80 511
Water Rights	*47*	*150*	*150*	*–*	*–*	*–*	*-*	*150*
Computer Software and Applications	*90 646*	*88 411*	*80 384*	*42 064*	*46 509*	*(4 445)*	*-9.6%*	*80 361*
Computer Equipment	**107 029**	**154 770**	**247 944**	**101 928**	**152 679**	**(50 751)**	**-33.2%**	**237 609**
Computer Equipment	107 029	154 770	247 944	101 928	152 679	(50 751)	-33.2%	237 609
Furniture and Office Equipment	**48 805**	**14 257**	**30 132**	**13 796**	**20 849**	**(7 053)**	**-33.8%**	**30 283**
Furniture and Office Equipment	48 805	14 257	30 132	13 796	20 849	(7 053)	-33.8%	30 283
Machinery and Equipment	**141 262**	**109 851**	**189 984**	**124 192**	**126 513**	**(2 322)**	**-1.8%**	**185 761**
Machinery and Equipment	141 262	109 851	189 984	124 192	126 513	(2 322)	-1.8%	185 761
Transport Assets	**228 543**	**251 068**	**353 194**	**240 157**	**248 698**	**(8 541)**	**-3.4%**	**360 587**
Transport Assets	228 543	251 068	353 194	240 157	248 698	(8 541)	-3.4%	360 587
Land	**47 171**	**116 834**	**226 305**	**200 014**	**158 753**	**41 262**	**26.0%**	**226 305**
Land	47 171	116 834	226 305	200 014	158 753	41 262	26.0%	226 305
Total Capital Expenditure on new assets	**3 610 532**	**5 510 786**	**5 966 434**	**3 164 477**	**3 775 882**	**(611 405)**	**-16.2%**	**5 668 607**

Capital expenditure on renewal of existing assets by asset class

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	**1 944 267**	**2 603 284**	**2 453 162**	**1 447 037**	**1 537 715**	**(90 678)**	**-5.9%**	**2 454 491**
Roads Infrastructure	161 300	288 850	244 960	135 140	150 730	(15 590)	-10.3%	238 091
Roads	*146 887*	*262 965*	*217 413*	*107 626*	*123 405*	*(15 779)*	*-12.8%*	*210 577*
Road Structures	*14 413*	*25 885*	*27 546*	*27 514*	*27 325*	*189*	*0.7%*	*27 514*
Storm water Infrastructure	4 472	11 102	7 413	2 956	6 314	(3 358)	-53.2%	7 350
Drainage Collection	*4 472*	*11 102*	*7 413*	*2 956*	*6 314*	*(3 358)*	*-53.2%*	*7 350*
Electrical Infrastructure	474 797	461 255	469 020	370 297	361 194	9 103	2.5%	473 431
HV Substations	*124 604*	*50 854*	*61 706*	*52 683*	*56 801*	*(4 118)*	*-7.3%*	*61 397*
MV Substations	*18 549*	*45 000*	*23 200*	*16 687*	*16 734*	*(47)*	*-0.3%*	*23 320*
MV Networks	*204 055*	*222 201*	*240 720*	*200 636*	*183 708*	*16 928*	*9.2%*	*245 320*
LV Networks	*127 590*	*143 200*	*143 394*	*100 292*	*103 951*	*(3 659)*	*-3.5%*	*143 394*
Water Supply Infrastructure	347 363	520 200	468 729	233 784	252 169	(18 384)	-7.3%	478 429
Water Treatment Works	*7 326*	*200 000*	*133 126*	*72 471*	*79 669*	*(7 198)*	*-9.0%*	*142 826*
Bulk Mains	*87 664*	–	–	–	–	–	-	–
Distribution	*252 373*	*320 200*	*335 603*	*161 314*	*172 500*	*(11 186)*	*-6.5%*	*335 603*
Sanitation Infrastructure	920 194	1 278 692	1 179 383	672 325	731 374	(59 050)	-8.1%	1 173 533
Pump Station	*89 717*	*107 663*	*73 447*	*45 218*	*54 066*	*(8 848)*	*-16.4%*	*72 393*
Reticulation	*631 769*	*691 459*	*735 492*	*416 078*	*446 886*	*(30 808)*	*-6.9%*	*731 492*
Waste Water Treatment Works	*190 054*	*319 817*	*265 562*	*151 758*	*164 298*	*(12 540)*	*-7.6%*	*264 767*
Outfall Sewers	*8 655*	*159 753*	*104 881*	*59 271*	*66 125*	*(6 853)*	*-10.4%*	*104 881*
Solid Waste Infrastructure	616	1 266	1 620	881	1 425	(544)	-38.2%	1 620
Landfill Sites	*616*	*1 266*	*1 620*	*881*	*1 425*	*(544)*	*-38.2%*	*1 620*
Information and Communication Infrastructure	35 524	41 920	81 437	31 652	34 508	(2 856)	-8.3%	81 437
Data Centres	*35 524*	*41 740*	*81 437*	*31 652*	*34 508*	*(2 856)*	*-8.3%*	*81 437*
Core Layers	–	*180*	–	–	–	–	-	–
Community Assets	**67 468**	**143 018**	**136 610**	**62 213**	**69 877**	**(7 664)**	**-11.0%**	**134 716**
Community Facilities	49 604	91 468	85 392	47 453	56 339	(8 886)	-15.8%	83 497
Halls	*1 068*	–	–	–	–	–	-	–
Museums	*926*	*1 800*	*1 529*	*714*	*1 295*	*(580)*	*-44.8%*	1 529
Libraries	–	*2 600*	*4 882*	*4 263*	*4 255*	*8*	*0.2%*	*4 882*
Public Open Space	*99*	*100*	*99*	*90*	*76*	*14*	*18.6%*	*99*
Nature Reserves	*27 016*	*49 622*	*26 487*	*16 684*	*18 631*	*(1 947)*	*-10.4%*	*26 487*
Markets	*29 513*	*34 345*	*49 394*	*24 407*	*30 054*	*(5 647)*	*-18.8%*	*48 583*
Taxi Ranks/Bus Terminals	*(9 017)*	*3 000*	*3 000*	*1 294*	*2 028*	*(734)*	*-36.2%*	*1 917*
Sport and Recreation Facilities	17 864	51 550	51 219	14 760	13 538	1 222	9.0%	51 219
Indoor Facilities	–	*1 550*	*2 498*	*661*	*971*	*(310)*	*-31.9%*	*2 498*
Outdoor Facilities	*17 864*	*50 000*	*48 721*	*14 099*	*12 567*	*1 532*	*12.2%*	*48 721*
Other assets	**15 463**	**20 942**	**31 512**	**12 966**	**16 138**	**(3 172)**	**-19.7%**	**22 457**
Operational Buildings	15 463	20 942	31 512	12 966	16 138	(3 172)	-19.7%	22 457
Municipal Offices	*15 546*	*19 942*	*26 379*	*10 899*	*13 756*	*(2 856)*	*-20.8%*	*17 324*
Laboratories	*(83)*	*1 000*	*5 133*	*2 066*	*2 383*	*(316)*	*-13.3%*	*5 133*

Table continues on next page.

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Intangible Assets	**7 549**	**15 850**	**13 551**	**12 573**	**13 340**	**(767)**	**-5.8%**	**14 221**
Licences and Rights	7 549	15 850	13 551	12 573	13 340	(767)	-5.8%	14 221
Computer Software and Applications	*7 549*	*15 850*	*13 551*	*12 573*	*13 340*	*(767)*	*-5.8%*	*14 221*
Computer Equipment	**142 179**	**144 132**	**278 089**	**129 528**	**143 129**	**(13 601)**	**-9.5%**	**268 956**
Computer Equipment	142 179	144 132	278 089	129 528	143 129	(13 601)	-9.5%	268 956
Furniture and Office Equipment	**26 073**	**103 066**	**119 774**	**33 680**	**43 171**	**(9 490)**	**-22.0%**	**53 697**
Furniture and Office Equipment	26 073	103 066	119 774	33 680	43 171	(9 490)	-22.0%	53 697
Machinery and Equipment	**70 678**	**102 473**	**99 360**	**63 726**	**67 850**	**(4 124)**	**-6.1%**	**78 239**
Machinery and Equipment	70 678	102 473	99 360	63 726	67 850	(4 124)	-6.1%	78 239
Transport Assets	**484 307**	**610 352**	**642 957**	**490 580**	**533 194**	**(42 614)**	**-8.0%**	**654 366**
Transport Assets	484 307	610 352	642 957	490 580	533 194	(42 614)	-8.0%	654 366
Living resources	**750**	**645**	**–**	**–**	**–**	**–**	-	**–**
Mature	750	645	–	–	–	–	-	–
Policing and Protection	*750*	*645*	–	–	–	–	-	–
Total Capital Expenditure on renewal of existing assets	**2 758 733**	**3 743 762**	**3 775 015**	**2 252 302**	**2 424 413**	**(172 111)**	**-7.1%**	**3 681 144**

Capital expenditure on upgrading of existing assets by asset class

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	**2 013 479**	**2 331 742**	**2 252 060**	**1 363 262**	**1 468 289**	**(105 027)**	**-7.2%**	**2 226 172**
Roads Infrastructure	153 226	139 888	117 295	53 213	88 634	(35 421)	-40.0%	115 162
Roads	*147 749*	*126 080*	*103 504*	*42 583*	*76 133*	*(33 549)*	*-44.1%*	*101 378*
Road Structures	*334*	–	–	–	–	–	-	–
Road Furniture	*5 143*	*13 808*	*13 791*	*10 629*	*12 501*	*(1 872)*	*-15.0%*	*13 784*
Storm water Infrastructure	181 387	138 054	167 936	134 406	119 033	15 373	12.9%	167 936
Drainage Collection	*181 387*	*138 054*	*167 936*	*134 406*	*119 033*	*15 373*	*12.9%*	*167 936*
Electrical Infrastructure	195 385	218 174	208 038	128 095	136 238	(8 142)	-6.0%	203 306
HV Substations	*195 385*	*218 174*	*208 038*	*128 095*	*136 238*	*(8 142)*	*-6.0%*	*203 306*
Water Supply Infrastructure	21 477	23 700	24 836	14 190	20 198	(6 008)	-29.7%	24 890
Reservoirs	*5 184*	*2 500*	*4 574*	*2 553*	*4 574*	*(2 021)*	*-44.2%*	*4 574*
Distribution	*16 293*	*21 200*	*20 262*	*11 637*	*15 624*	*(3 987)*	*-25.5%*	*20 316*
Sanitation Infrastructure	1 325 558	1 588 194	1 525 673	903 047	956 782	(53 735)	-5.6%	1 506 597
Pump Station	*5 582*	*17 764*	*16 302*	*2 700*	*6 281*	*(3 581)*	*-57.0%*	*16 302*
Reticulation	*11 569*	*11 998*	*16 189*	*12 274*	*13 488*	*(1 214)*	*-9.0%*	*16 189*
Waste Water Treatment Works	*1 308 406*	*1 558 432*	*1 493 182*	*888 073*	*937 012*	*(48 940)*	*-5.2%*	*1 474 106*
Solid Waste Infrastructure	28 804	764	12 705	4 092	6 837	(2 745)	-40.2%	12 705
Landfill Sites	*28 804*	*764*	*12 705*	*4 092*	*6 837*	*(2 745)*	*-40.2%*	*12 705*
Coastal Infrastructure	102 244	215 416	190 909	124 656	139 043	(14 387)	-10.3%	190 909
Promenades	*102 244*	*215 416*	*190 909*	*124 656*	*139 043*	*(14 387)*	*-10.3%*	*190 909*
Information and Communication Infrastructure	5 399	7 551	4 668	1 563	1 525	39	2.5%	4 668
Data Centres	*1 395*	–	*546*	–	*100*	*(100)*	*-100.0%*	*546*
Core Layers	*4 004*	*7 551*	*4 123*	*1 563*	*1 425*	*139*	*9.7%*	*4 123*
Community Assets	**365 568**	**461 825**	**454 462**	**205 346**	**275 054**	**(69 708)**	**-25.3%**	**443 731**
Community Facilities	224 501	391 335	376 891	169 582	235 180	(65 597)	-27.9%	366 880
Halls	*3 681*	*3 130*	*7 515*	*1 196*	*3 095*	*(1 899)*	*-61.4%*	*7 515*
Centres	*7 076*	*14 073*	*11 864*	*4 043*	*8 890*	*(4 847)*	*-54.5%*	*11 862*
Clinics/Care Centres	*43 569*	*55 340*	*44 276*	*24 480*	*34 858*	*(10 377)*	*-29.8%*	*43 736*
Fire/Ambulance Stations	*18 678*	*12 200*	*9 500*	*1 956*	*5 093*	*(3 138)*	*-61.6%*	*9 500*
Libraries	*2 629*	*14 792*	*9 742*	*1 025*	*3 435*	*(2 410)*	*-70.2%*	*9 742*
Cemeteries/Crematoria	*19 685*	*55 700*	*56 467*	*28 216*	*38 063*	*(9 847)*	*-25.9%*	*56 467*
Public Open Space	*61 815*	*71 080*	*83 555*	*50 742*	*57 202*	*(6 459)*	*-11.3%*	*82 363*
Nature Reserves	*6 051*	*2 234*	*9 973*	*2 384*	*3 396*	*(1 012)*	*-29.8%*	*9 973*
Public Ablution Facilities	*983*	*500*	*4 456*	*450*	*1 255*	*(805)*	*-64.2%*	*4 456*
Markets	*20 537*	*25 945*	*35 942*	*8 609*	*20 151*	*(11 542)*	*-57.3%*	*35 942*
Taxi Ranks/Bus Terminals	*39 796*	*136 341*	*103 601*	*46 481*	*59 742*	*(13 261)*	*-22.2%*	*95 324*
Sport and Recreation Facilities	141 067	70 490	77 571	35 764	39 875	(4 111)	-10.3%	76 851
Indoor Facilities	*37 293*	*5 080*	*8 860*	*7 938*	*7 375*	*563*	*7.6%*	*8 806*
Outdoor Facilities	*103 774*	*65 410*	*68 710*	*27 826*	*32 500*	*(4 674)*	*-14.4%*	*68 045*
Heritage assets	**374**	**–**	**815**	**196**	**812**	**(616)**	**-75.9%**	**815**
Monuments	*374*	–	*815*	*196*	*812*	*(616)*	*-75.9%*	*815*
Other assets	**564 225**	**790 390**	**1 005 811**	**468 678**	**583 351**	**(114 673)**	**-19.7%**	**993 128**
Operational Buildings	353 189	461 742	560 022	201 809	316 742	(114 934)	-36.3%	547 339
Municipal Offices	*226 426*	*323 173*	*422 523*	*145 888*	*230 090*	*(84 202)*	*-36.6%*	*422 246*
Workshops	*79 088*	*129 069*	*134 829*	*53 251*	*84 807*	*(31 556)*	*-37.2%*	*122 424*
Training Centres	*47 676*	*9 500*	*2 669*	*2 669*	*1 845*	*825*	*44.7%*	*2 669*
Housing	211 036	328 648	445 789	266 869	266 608	261	0.1%	445 789
Social Housing	*211 036*	*328 648*	*445 789*	*266 869*	*266 608*	*261*	*0.1%*	*445 789*
Intangible Assets	**12 790**	**15 045**	**11 893**	**4 353**	**3 036**	**1 317**	**43.4%**	**11 893**
Licences and Rights	12 790	15 045	11 893	4 353	3 036	1 317	43.4%	11 893
Computer Software and Applications	*12 790*	*15 045*	*11 893*	*4 353*	*3 036*	*1 317*	*43.4%*	*11 893*
Computer Equipment	**14 477**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
Computer Equipment	*14 477*	–	–	–	–	–	-	–
Machinery and Equipment	**11 211**	**9 089**	**8 685**	**7 913**	**5 902**	**2 010**	**34.1%**	**8 684**
Machinery and Equipment	*11 211*	*9 089*	*8 685*	*7 913*	*5 902*	*2 010*	*34.1%*	*8 684*
Transport Assets	**–**	**–**	**387**	**–**	**–**	**–**	**-**	**387**
Transport Assets	–	–	*387*	–	–	–	-	*387*
Total Capital Expenditure on upgrading of existing assets	**2 982 124**	**3 608 091**	**3 734 112**	**2 049 748**	**2 336 445**	**(286 697)**	**-12.3%**	**3 684 811**

Expenditure on repairs and maintenance by asset class

Description	2024/25	Budget Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	**2 820 646**	**3 832 149**	**3 679 581**	**1 984 368**	**2 075 361**	**90 992**	**4.4%**	**3 679 581**
Roads Infrastructure	874 451	929 994	918 762	608 032	563 560	(44 472)	-7.9%	918 762
Roads	*874 451*	*897 346*	*863 917*	*608 032*	*563 560*	*(44 472)*	*-7.9%*	*863 917*
Road Furniture	–	*32 648*	*54 845*	–	–	–	-	*54 845*
Storm water Infrastructure	–	252 056	259 760	–	–	–	-	259 760
Drainage Collection	–	*252 056*	*259 760*	–	–	–	-	*259 760*
Electrical Infrastructure	820 575	1 001 093	965 836	608 485	660 167	51 682	7.8%	965 836
Power Plants	*33 841*	*48 885*	*48 444*	*32 941*	*35 333*	*2 393*	*6.8%*	*48 444*
HV Substations	*54 336*	*100 658*	*93 002*	*44 183*	*34 400*	*(9 784)*	*-28.4%*	*93 002*
MV Substations	*527 648*	*607 834*	*597 952*	*385 346*	*429 446*	*44 100*	*10.3%*	*597 952*
LV Networks	*204 750*	*243 715*	*226 438*	*146 014*	*160 988*	*14 973*	*9.3%*	*226 438*
Water Supply Infrastructure	444 645	778 239	703 454	326 931	356 706	29 775	8.3%	703 454
Boreholes	*13 600*	–	–	*4 063*	*31 312*	*27 249*	*87.0%*	–
Reservoirs	*61 603*	*119 511*	*89 927*	*55 915*	*49 314*	*(6 602)*	*-13.4%*	*89 927*
Pump Stations	*81 329*	*50 383*	*46 714*	*71 556*	*68 044*	*(3 512)*	*-5.2%*	*46 714*
Water Treatment Works	*62 410*	*45 647*	*58 692*	*55 673*	*50 327*	*(5 346)*	*-10.6%*	*58 692*
Bulk Mains	*35 676*	*1 662*	*297*	*60 693*	*31 867*	*(28 825)*	*-90.5%*	*297*
Distribution	*190 027*	*561 037*	*507 824*	*79 030*	*125 841*	*46 810*	*37.2%*	*507 824*
Sanitation Infrastructure	676 620	854 396	807 301	437 245	491 064	53 820	11.0%	807 301
Pump Station	–	*15 928*	*23 653*	–	–	–	-	*23 653*
Reticulation	*486 631*	*607 822*	*586 169*	*304 966*	*347 662*	*42 696*	*12.3%*	*586 169*
Waste Water Treatment Works	*179 660*	*219 334*	*188 290*	*127 027*	*135 897*	*8 870*	*6.5%*	*188 290*
Outfall Sewers	*10 329*	*11 312*	*9 188*	*5 252*	*7 506*	*2 254*	*30.0%*	*9 188*
Solid Waste Infrastructure	4 355	11 660	14 196	3 676	3 864	188	4.9%	14 196
Landfill Sites	*4 355*	*9 869*	*8 420*	*3 676*	*3 864*	*188*	*4.9%*	*8 420*
Waste Processing Facilities	–	*1 790*	*5 777*	–	–	–	-	*5 777*
Coastal Infrastructure	–	4 711	10 264	–	–	–	-	10 264
Promenades	–	*4 711*	*10 264*	–	–	–	-	*10 264*
Community Assets	**780 084**	**703 765**	**712 196**	**601 528**	**589 697**	**(11 831)**	**-2.0%**	**712 196**
Community Facilities	105 934	572 147	556 585	69 237	83 018	13 781	16.6%	556 585
Halls	*53 496*	*12 438*	*11 443*	*35 965*	*36 430*	*465*	*1.3%*	*11 443*
Centres	*660*	*4 753*	*6 132*	*16*	*292*	*276*	*94.4%*	*6 132*
Clinics/Care Centres	*4 070*	*8 368*	*7 343*	*3 872*	*3 822*	*(50)*	*-1.3%*	*7 343*
Fire/Ambulance Stations	*1 400*	*15 346*	*15 728*	*906*	*2 680*	*1 773*	*66.2%*	*15 728*
Testing Stations	–	*14 245*	*13 515*	–	–	–	-	*13 515*
Museums	–	*6*	*6*	–	–	–	-	*6*
Libraries	*2 643*	*908*	*905*	*898*	*2 375*	*1 477*	*62.2%*	*905*
Cemeteries/Crematoria	*23 975*	*34 699*	*36 283*	*14 492*	*23 956*	*9 463*	*39.5%*	*36 283*
Public Open Space	–	*448 595*	*426 710*	–	–	–	-	*426 710*
Nature Reserves	*6 733*	*5 097*	*5 586*	*2 955*	*3 794*	*839*	*22.1%*	*5 586*
Public Ablution Facilities	*7 224*	*18 598*	*23 692*	*9 096*	*8 137*	*(959)*	*-11.8%*	*23 692*
Markets	*5 733*	*9 094*	*9 094*	*1 036*	*1 533*	*497*	*32.4%*	*9 094*
Sport and Recreation Facilities	674 150	131 618	155 610	532 291	506 679	(25 612)	-5.1%	155 610
Indoor Facilities	*152*	*60 375*	*83 983*	*238*	*215*	*(23)*	*-10.7%*	*83 983*
Outdoor Facilities	*673 998*	*71 242*	*71 627*	*532 053*	*506 464*	*(25 589)*	*-5.1%*	*71 627*
Heritage assets	**162**	**376**	**72**	**104**	**17**	**(86)**	**-495.4%**	**72**
Works of Art	162	–	–	104	17	(86)	-495.4%	–
Other Heritage	–	376	72	–	–	–	-	72

Table continues on next page.

Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	**347**	**177**	**207**	**194**	**594**	**400**	**67.4%**	**207**
Revenue Generating	347	165	152	191	567	376	66.3%	152
Improved Property	*347*	*165*	*152*	*191*	*567*	*376*	*66.3%*	*152*
Non-revenue Generating	–	12	56	2	26	24	90.5%	56
Unimproved Property	–	*12*	*56*	*2*	*26*	*24*	*90.5%*	*56*
Other assets	**211 170**	**700 013**	**522 241**	**118 569**	**146 294**	**27 725**	**19.0%**	**522 241**
Operational Buildings	211 170	613 653	486 250	118 569	146 294	27 725	19.0%	486 250
Municipal Offices	*205 148*	*600 447*	*473 196*	*114 811*	*141 953*	*27 142*	*19.1%*	*473 196*
Workshops	–	*8 173*	*7 674*	–	–	–	-	*7 674*
Laboratories	*4 878*	*4 793*	*5 141*	*3 106*	*3 668*	*562*	*15.3%*	*5 141*
Training Centres	*725*	*240*	*240*	*633*	*386*	*(247)*	*-63.8%*	240
Depots	*420*	–	–	*19*	*287*	*268*	*93.3%*	–
Housing	–	86 360	35 991	–	–	–	-	35 991
Social Housing	–	*86 360*	35 991	–	–	–	-	*35 991*
Computer Equipment	**361 832**	**421 253**	**468 712**	**240 194**	**256 298**	**16 104**	**6.3%**	**468 712**
Computer Equipment	361 832	421 253	468 712	240 194	256 298	16 104	6.3%	468 712
Furniture and Office Equipment	**1 187 148**	**268 911**	**455 315**	**978 273**	**1 103 532**	**125 259**	**11.4%**	**455 315**
Furniture and Office Equipment	1 187 148	268 911	455 315	978 273	1 103 532	125 259	11.4%	455 315
Machinery and Equipment	**–**	**412 982**	**488 933**	**–**	**–**	**–**	**-**	**488 933**
Machinery and Equipment	–	412 982	488 933	–	–	–	-	488 933
Transport Assets	**520 635**	**502 392**	**544 797**	**353 016**	**409 413**	**56 397**	**13.8%**	**544 797**
Transport Assets	520 635	502 392	544 797	353 016	409 413	56 397	13.8%	544 797
Total Repairs and Maintenance Expenditure	**5 882 023**	**6 842 018**	**6 872 055**	**4 276 246**	**4 581 206**	**304 960**	**6.7%**	**6 872 055**

Depreciation by asset class

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Infrastructure	**1 741 273**	**1 797 262**	**1 811 451**	**1 359 641**	**1 358 589**	**(1 052)**	**-0.08%**	**1 811 451**
Roads Infrastructure	523 514	512 785	531 710	399 185	398 783	(402)	-0.10%	531 710
Roads	*487 940*	*480 686*	*496 910*	*372 753*	*372 683*	*(70)*	*-0.02%*	*496 910*
Road Structures	*13 976*	*13 721*	*14 142*	*10 607*	*10 607*	-	-	*14 142*
Road Furniture	*21 598*	*18 378*	*20 658*	*15 826*	*15 494*	*(333)*	*-2.15%*	*20 658*
Storm water Infrastructure	80 367	83 948	82 090	61 567	61 567	-	-	82 090
Drainage Collection	*80 367*	*83 948*	*82 090*	*61 567*	*61 567*	-	-	*82 090*
Electrical Infrastructure	368 024	387 725	394 472	296 273	295 854	(419)	-0.14%	394 472
Power Plants	*7 976*	*7 739*	*7 900*	*6 083*	*5 925*	*(158)*	*-2.7%*	*7 900*
HV Substations	*25 070*	*31 629*	*28 913*	*21 684*	*21 685*	*1*	*0.00%*	*28 913*
MV Substations	*82 083*	*81 705*	*85 748*	*64 340*	*64 311*	*(28)*	*-0.04%*	*85 748*
MV Networks	*139 364*	*143 974*	*143 758*	*107 869*	*107 819*	*(51)*	*-0.05%*	*143 758*
LV Networks	*113 531*	*122 678*	*128 152*	*96 297*	*96 114*	*(183)*	*-0.19%*	*128 152*
Water Supply Infrastructure	251 618	273 364	259 551	194 653	194 663	10	0.01%	259 551
Reservoirs	*33 848*	*34 988*	*34 254*	*25 691*	*25 691*	-	-	*34 254*
Pump Stations	*10 677*	*11 438*	*10 592*	*7 944*	*7 944*	-	-	*10 592*
Water Treatment Works	*19 095*	*20 941*	*20 018*	*15 013*	*15 013*	-	-	*20 018*
Bulk Mains	*3 395*	*6 703*	*5 716*	*4 287*	*4 287*	-	-	*5 716*
Distribution	*184 603*	*199 294*	*188 970*	*141 718*	*141 728*	*10*	*0.01%*	*188 970*
Sanitation Infrastructure	297 240	315 945	311 929	233 953	233 947	(7)	*0.00%*	311 929
Pump Station	*13 237*	*19 729*	*14 452*	*10 839*	*10 839*	-	-	14 452
Reticulation	*115 713*	*120 875*	*127 947*	*95 960*	*95 960*	-	-	127 947
Waste Water Treatment Works	*163 385*	*170 438*	*164 621*	*123 473*	*123 466*	*(7)*	*-0.01%*	164 621
Outfall Sewers	*4 904*	*4 904*	*4 908*	*3 681*	*3 681*	-	-	4 908
Solid Waste Infrastructure	67 581	77 039	78 960	59 271	59 220	(51)	-0.09%	78 960
Landfill Sites	*56 167*	*65 634*	*67 546*	*50 710*	*50 659*	*(51)*	*-0.10%*	*67 546*
Waste Processing Facilities	*11 414*	*11 406*	*11 414*	*8 561*	*8 561*	-	-	*11 414*
Coastal Infrastructure	8 442	11 049	9 451	7 088	7 088	(0)	-0.01%	9 451
Promenades	*8 442*	*11 049*	*9 451*	*7 088*	*7 088*	*(0)*	*-0.01%*	*9 451*
Information and Communication Infrastructure	144 487	135 406	143 288	107 650	107 466	(183)	-0.17%	143 288
Data Centres	*56 544*	*57 789*	*61 048*	*45 807*	*45 786*	*(21)*	*-0.05%*	*61 048*
Core Layers	*84 648*	*74 572*	*79 194*	*59 555*	*59 396*	*(159)*	*-0.27%*	*79 194*
Distribution Layers	*3 295*	*3 046*	*3 046*	*2 288*	*2 284*	*(4)*	*-0.15%*	*3 046*
Community Assets	**347 338**	**345 787**	**330 526**	**247 874**	**247 894**	**21**	**0.01%**	**330 526**
Community Facilities	142 224	151 508	139 572	104 552	104 679	128	0.12%	139 572
Halls	*4 791*	*4 971*	*4 860*	*3 645*	*3 645*	-	-	*4 860*
Centres	*4 702*	*5 027*	*4 702*	*3 532*	*3 527*	*(5)*	*-0.15%*	*4 702*
Clinics/Care Centres	*7 904*	*9 553*	*7 917*	*5 938*	*5 938*	-	-	*7 917*
Fire/Ambulance Stations	*3 222*	*3 126*	*3 745*	*2 792*	*2 809*	*17*	*0.62%*	*3 745*
Testing Stations	*1 572*	*1 508*	*1 592*	*1 195*	*1 194*	*(1)*	*-0.06%*	*1 592*
Museums	*343*	*343*	*343*	*257*	*257*	-	-	*343*
Theatres	*112*	*112*	*112*	*84*	*84*	-	-	*112*
Libraries	*19 698*	*19 707*	*15 879*	*11 776*	*11 909*	*133*	*1.12%*	*15 879*
Cemeteries/Crematoria	*5 370*	*5 499*	*5 441*	*4 080*	*4 080*	-	-	*5 441*
Public Open Space	*15 806*	*18 453*	*15 691*	*11 778*	*11 768*	*(10)*	*-0.08%*	*15 691*
Nature Reserves	*850*	*908*	*626*	*469*	*469*	-	-	*626*
Public Ablution Facilities	*3 473*	*3 450*	*3 518*	*2 638*	*2 638*	-	-	*3 518*
Markets	*4 288*	*5 239*	*4 421*	*3 322*	*3 316*	*(7)*	*-0.2%*	*4 421*
Taxi Ranks/Bus Terminals	*70 094*	*73 611*	*70 725*	*53 045*	*53 044*	*(0)*	*0.0%*	*70 725*
Sport and Recreation Facilities	205 114	194 278	190 953	143 322	143 215	(107)	-0.07%	190 953
Indoor Facilities	*12 899*	*15 938*	*13 081*	*9 812*	*9 811*	*(1)*	*0.0%*	*13 081*
Outdoor Facilities	*192 215*	*178 341*	*177 872*	*133 510*	*133 404*	*(106)*	*-0.08%*	*177 872*

Table continues on next page.

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Investment properties	**1 532**	**25 953**	**38 253**	**1 283**	**28 689**	**27 406**	**95.53%**	**38 253**
Revenue Generating	1 609	1 711	1 711	1 283	1 283	-	-	1 711
Improved Property	*1 609*	*1 711*	*1 711*	*1 283*	*1 283*	-	-	*1 711*
Non-revenue Generating	(78)	24 241	36 541	–	27 406	27 406	100.00%	36 541
Unimproved Property	*(78)*	*24 241*	*36 541*	–	*27 406*	*27 406*	*100.00%*	*36 541*
Other assets	**427 764**	**429 098**	**443 541**	**333 915**	**332 656**	**(1 259)**	**-0.38%**	**443 541**
Operational Buildings	312 500	307 777	325 809	245 616	244 357	(1 259)	-0.52%	325 809
Municipal Offices	*270 213*	*262 886*	*282 612*	*213 214*	*211 959*	*(1 254)*	*-0.59%*	*282 612*
Workshops	*41 022*	*42 498*	*41 897*	*31 428*	*31 423*	*(5)*	*-0.02%*	*41 897*
Laboratories	*696*	*755*	*731*	*548*	*548*	-	-	*731*
Training Centres	*521*	*1 591*	*521*	*391*	*391*	-	-	*521*
Depots	*47*	*47*	*47*	*36*	*35*	*(0)*	*0.0%*	*47*
Housing	115 264	121 321	117 732	88 299	88 299	-	-	117 732
Social Housing	*115 264*	*121 321*	*117 732*	*88 299*	*88 299*	-	-	*117 732*
Biological or Cultivated Assets	**–**	**337**	**285**	**–**	**214**	**214**	**100.00%**	**285**
Biological or Cultivated Assets	–	*337*	*285*	–	*214*	*214*	*100.00%*	*285*
Intangible Assets	**170 453**	**170 722**	**163 524**	**122 977**	**122 643**	**(334)**	**-0.27%**	**163 524**
Licences and Rights	170 453	170 722	163 524	122 977	122 643	(334)	-0.27%	163 524
Water Rights	–	*32*	–	–	–	–	-	–
Computer Software and Applications	*170 081*	*170 690*	*163 524*	*122 977*	*122 643*	*(334)*	*-0.27%*	*163 524*
Unspecified	*372*	–	–	–	–	-	-	–
Computer Equipment	**252 319**	**270 104**	**288 612**	**196 058**	**216 459**	**20 402**	**9.43%**	**288 612**
Computer Equipment	252 319	*270 104*	*288 612*	*196 058*	*216 459*	*20 402*	*9.43%*	*288 612*
Furniture and Office Equipment	**76 947**	**83 208**	**94 132**	**66 323**	**70 599**	**4 275**	**6.06%**	**94 132**
Furniture and Office Equipment	76 947	*83 208*	*94 132*	*66 323*	*70 599*	*4 275*	*6.06%*	*94 132*
Machinery and Equipment	**201 669**	**222 600**	**211 487**	**151 561**	**158 615**	**7 054**	**4.45%**	**211 487**
Machinery and Equipment	201 669	222 600	211 487	151 561	158 615	7 054	4.45%	211 487
Transport Assets	**557 861**	**629 093**	**614 309**	**446 288**	**460 732**	**14 444**	**3.14%**	**614 309**
Transport Assets	557 861	629 093	614 309	446 288	460 732	14 444	3.14%	614 309
Land	**10 900**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
Land	10 900	–	–	–	–	–	-	–
Living resources	**148**	**–**	**–**	**186**	**–**	**(186)**	**-100.00%**	**–**
Mature	148	–	–	186	–	(186)	-100.00%	–
Policing and Protection	*148*	–	–	*186*	–	*(186)*	*-100.00%*	–
Total Depreciation	**3 788 203**	**3 974 164**	**3 996 121**	**2 926 106**	**2 997 091**	**70 985**	**2.37%**	**3 996 121**

MUNICIPAL COST CONTAINMENT REGULATIONS (MCCR)

The Municipal Cost Containment Regulations (MCCR) were promulgated on 7 June 2019, and came into effect on 1 July 2019.

In terms of the MCCR, municipalities are to implement cost containment measures to ensure that municipal resources are used effectively, efficiently and economically.

The MCCR further requires municipalities and municipal entities to either develop or review their cost containment policies. The City's Cost Containment policy was approved by Council at the meeting held on 26 June 2025. The cost containment policies of the City's entities have been approved by their respective board of directors.

Municipalities and municipal entities must furthermore disclose cost containment measures in their in-year budget reports, and annual costs savings in their annual reports. The cost containment in-year report tables reflected on the following pages are in adherence to this reporting requirement.

City of Cape Town

Cost Containment In-Year Report				
Category	2025/26 Current Budget	Q3 2026		Comment
		Budget	Actual	
	R Thousand			
Use of consultants	1 367 747	766 535	687 694	This category includes contracted services i.e. professional- and advisory services, and contractors. Consultants are used for various repairs and maintenance programs, outsourced administrative support and medical staff, and for professional- and advisory services. Requests for the use of consultants must be supported by the relevant executive director or senior manager. The YTD expenditure relates to Professional Service Providers linked to the preparation of demand plan items and for MyCity pH1 & 2 industry transformation and transition, appointment of legal advisors to represent the City in staff arbitrations. confidential forensic investigations, payment of legal fees, consultancy services for the followng projects: Workforce Development Programme, Investment Positioning, Supplier Development Programme, Enterprise Development Programme , Planning and conceptual designs, professional services for resurfacing of roads and for scoping & feasibility studies. Additionally fees paid to the Audit Committee in relation to the Audit and Perfomance Committee meetings. Furthermore, advisory services were required for Portfolio Management IT Reviews FY26, OPM Maturity Process Facilitation FY26, Strategic/Programme Execution initiative, Communication Research FY26, etc. Other expenditure is incured for health and safety inspections, mandatory inspections, load tests, medical audits, and hygiene surveys, as well as on various programmes including the Water Re-use Programme, New Water Project, Water Demand Bounce back study, Desalinations Studies (Locations), Impact of Steenbras Wellfield and the Faure New Water (re-use) Scheme. Planning, design, and monitoring of subsidised housing developments, the processing and registration of title deeds, and professional services for land use applications, stakeholder engagement to facilitate land release processes, and associated technical and structural assessments.
Vehicle used for political office-bearers	-			No provision against this category in the current financial year.

Table continues on next page.

Cost Containment In-Year Report				
Category	2025/26 Current Budget	Q3 2026		Comment
		Budget	Actual	
	R Thousand			
Travel and Subsistence	47 174	29 047	21 558	The City’s Travel Management Policy sets out the applicable cost containment measures, which are strictly adhered to within the City. The YTD expenditure relates largely to claims submitted by staff, who do not receive an allowance for essential users or participate in a structured travel allowance, using their own vehicles for business purposes. In addition, travel expenditure including flights, accommodation, subsistence and related costs was incurred for various domestic and international business trips undertaken by officials and councillors. An international trip to the United Kingdom, to participate in the Digital Government (DIGIGOV) Expo and engage in other strategic meetings, took place from 21 September to 6 October 2025. The International Relations Team accompanied the Mayor on approved international missions to Washington, Buenos Aires and Spain. City officials undertook a trip to the UK to attend the Resilient Cities Forum in London.
Domestic Accommodation	4 073	1 847	1 162	The City’s Travel Management Policy sets out the applicable cost containment measures, which are strictly adhered to within the City. Online conferences, meetings, events and training are explored or recommended first, and in-person events are approved strictly in accordance with the City's Cost Containment Policy. The YTD expenditure relates to travel costs for authorised staff who are on occasion required to attend various association's conferences countrywide e.g. AMEU (Association of Municipal Electricty Utilities) and SARPA (South African Revenue Protection Association). Sustainable Energy Markets staff attended the "Just Energy Transition" municipal council meeting in Krugersdorp and the Renewable Energy Social Ownership Models workshop in Durban.
Sponsorships, Events and Catering	251 007	180 216	155 372	Sponsorships (consisting of grants-in-aid and sponsorships): All grant-in-aid applications are subject to a screening process to ensure that allocations recommended by the relevant delegated authority comply with the City’s Grant-in-aid Policy as well as other relevant policies. Sponsorships are allocations made to organisations who support the City's strategic objectives. Memoranda of Agreements, indicating clear deliverables, are signed with all organisations and payments are made in tranches based on outcomes of agreed deliverables. Events: An ad-hoc committee facilitates selection of events and makes recommendations to the Executive Mayor on which events the City may support in terms of the City's Integrated Development Plan (IDP), and Events Policy. Catering: The City’s Catering & Beverage Provision Policy sets out the applicable cost containment measures, which are strictly adhered to within the City. The YTD expenditure relates largely to payments for annual- and ad hoc allocations to support specific programs/events aligned to the City's IDP and strategic objectives, such as the Cape Town Stadium, Cape BPO, Greencape, Craft & Design Institute, Shark Spotting - Baboon Management, Philippi Economic Development Initiative, Inner City Brand Project, Greater Tygerberg Partnership, Cape Innovation and Technology Initiative and the Development Action Group.

Table continues on next page.

Cost Containment In-Year Report				
Category	2025/26 Current Budget	Q3 2026		Comment
		Budget	Actual	
	R Thousand			
Communication	93 722	49 060	40 745	The City, as far as possible, uses newspapers with a readership base predominantly within the City's geographical area and also focuses on community newspapers. The function is centralised within the Corporate Services Directorate and is managed by the Communication Department so as to ensure stricter controls, which include the following measures: a) Reducing the number and scale of communication campaigns; b) Reducing the size and range of print- and radio advertising; c) Shifting advertising to the digital space from the traditional print and radio; and d) Increasing the use of social media as a communication tool using insourced resources. The YTD expenditure incurred relates to the psychometric assessments conducted as part of the recruitment process. Additional costs were incurred by the Communications Department, which manages advertising on behalf of the City. These costs include advertising of sub-council notices, tenders and external recruitment adverts, as well as for the procurement of City-branded items to ensure a professional and standardised appearance.
Other related expenditure items - Conferences & Seminars	3 557	1 439	625	The City's Systems and Procedures (SOP) for attendance of seminars, external meetings/workshops and conferences sets out cost containment measures, which are strictly adhered to within the City. The YTD expenditure relates to online events as online conferences, meetings, events and training are recommended and explored first. In-person events are approved strictly according to the City's Cost Containment Policy.

Table continues on next page.

Cost Containment In-Year Report				
Category	2025/26 Current Budget	Q3 2026		Comment
		Budget	Actual	
	R Thousand			
Other related expenditure items - Overtime	1 168 812	815 830	813 646	The City's Overtime Policy sets out the applicable cost containment measures, which include: a) Guidelines for administration of overtime work on Sundays and public holidays; b) Application and approval process management; c) Approval of overtime work and payment by officials with delegated authority; and d) Monitoring and reviewing provisions and justification of overtime expenditure by relevant directors. Directorates have implemented strict measures to manage overtime and closely monitor the amount of overtime operational staff may claim each month. The YTD expenditure is largely as a result of emergency overtime worked due to: 1.To ensure the quality and continuity of electrical supply to customers within the City of Cape Town supply area, at times requires the allocation of resources on a continuous basis including after-hours, public holidays and weekends in order to meet the obligations of the City of Cape Town as a utility provider. These after-hour services has been exacerbated by load theft and vandalism which has significantly increased due to the general state of the economy and unemployment. 2. The overtime expenditure incurred is primarily when staff are required to attend to emergencies on the reticulation water and sewer network as well as failures at pump stations. 3. Cleansing: The nature of this overtime is to ensure that the Cape Town and Bellville CBD's are cleaned after-hours as there is less traffic flow during these hours. 4. Collections: The nature of this overtime relates to refuse removal vehicle breakdowns resulting in overtime to ensure all waste is removed. Additionally, due to unforeseen cleansing related activities after-hours and over weekends e.g. Mechanical Street Cleaning, Clearing of fire debris & Clearing of Roadways. 5. Disposal: The nature of this overtime relates to the disposal facilities having to remain open to accomodate refuse removal vehicles to dispose of waste after-hours. 6. EAM: The nature of this overtime relates to workshops having to repair vehicles that have broken down after-hours. 7. Overtime worked by the Anti-land Invasion-, Metals Theft, and other teams that could not be covered by members in shift leading to the operations being conducted after-hours. The increase in escort requirements from other directorates, which include VIP protection for councillors and management further contributed to the expenditure. 8. Expenditure for call-out duties after working hours, staff support at weekday and weekend events, and programme implementations occurring outside regular working hours.
Other related expenditure items - Office furniture	23 230	17 552	13 624	The City's Corporate Office Furniture & Associated Equipment Policy seeks to exercise frugality by managing the utilisation of existing redundant office furniture before new office furniture may be procured. The policy stipulates that the relevant delegated official must scrutinise the City's 'used furniture inventory' depository before any new furniture is procured, and must sign a declaration form confirming that this process has been followed.
Total	**2 959 322**	**1 861 525**	**1 734 426**	

Cape Town International Convention Centre

Cost Containment In-Year Report				
Measures	**2025/26 Current budget**	**Q3 2026**		**Comment**
		Budget	**Actual**	
	R Thousand			
Use of consultants	5 688	4 269	3 736	The contracts for the internal audit, governance risk and compliance, company secretary services, labour relations and customer satisfactory surveys are included in these costs. The CTICC does not possess the skillsets required in-house.
Travel and Subsistence	4 673	3 144	2 105	Bookings for local- and international travel as well as International accommodation for sales trips, events and conferences are done through an agent with the applicable National Treasury (NT) code used for bookings. Attendance of events are an integral part of the entity's business strategy to grow revenue and the attendance at the industry events and conferences are critical.
Domestic Accommodation	185	152	138	All bookings are done using the applicable NT code. Attendance of events are an integral part of the entity's business strategy to grow revenue. Additional sales calls were added during the period to attract events applicable to the CTICC.
Sponsorships, Events and Catering	680	202	70	The entity's business model is based on client relations and regular interaction with clients and conference organisations to showcase the CTICC through various Client and Stakeholder Relationship Management (CRM) events.
Communication	1 638	1 149	968	The company is utilising the NT transversal contract.
Other related expenditure items - Conferences & Seminars	-	-	-	No budget or expenditure for the reporting period.
Other related expenditure items - Overtime	2 191	1 646	1 656	This category includes overtime, night shift allowances and public holiday pay. Expenditure relates to events hosted over weekends and after hours requiring staff to work overtime, on public holidays and over weekends.
Other related expenditure items -Office furniture	-	-	-	No budget or expenditure for the reporting period.
Total	**15 054**	**10 562**	**8 672**	

Cape Town Stadium

Cost Containment In-Year Report				
Measures	2025/26 Current Budget	Q3 2026		Comment
		Budget	Actual	
	R Thousand			
Use of consultants	2 554	1 636	708	Expenditure in this category facilitates the entity's objectives, inter alia, to commercialise in terms of the Service Delivery Agreement (SDA). Expenditure incurred relates to the following consultant: **Octagon Africa (Pty) Ltd (R201k):** The primary marketing focus for the first quarter was a strategic radio campaign promoting the South Africa vs Australia Test Match. This initiative was specifically designed to drive awareness and generate sales for Business Lounge memberships. The radio campaign successfully complemented the overall marketing strategy, effectively raising interest in premium matchday experiences and contributing to increased Business Lounge membership inquiries and conversions. **Octagon Africa (Pty) Ltd (R112k):** The primary marketing focus for the second quarter focused on Business Lounge operations and stadium wayfinding. Costs included artwork development for Business Lounge promotional materials, directional signage artwork for DHL Stadium, and the design and production of wristbands used for accreditation purposes within the Business Lounge. These investments directly supported revenue-generating hospitality operations and improved the overall visitor experience at the venue. **BVI Consulting Engineers (R180k)**: Initial feasibility work for the CAPEX project in relation to the Level 3 Archiving. On completion of this CAPEX project, the space will be rented out to the City of Cape Town as archiving space for a 3-year period, on which rental income will be earned. **Exhibition at Meetings Africa 2026 (R124k)**: The Events and Marketing team exhibited DHL Stadium at the event to position the venue as a leading multipurpose facility in Africa's business events sector, with a particular focus on its conference and exhibition capabilities. **Other marketing intiatives (R91k)**: Business Lounge promotional activity including targeted social media advertising to drive hospitality sales, and the printing of marketing material including the Integrated Annual Report.

Table continues on next page.

Cost Containment In-Year Report				
Measures	2025/26 Current Budget	Q3 2026		Comment
		Budget	Actual	
	R Thousand			
Travel and Subsistence	849	849	335	The COO and the Senior Superintendant travelled to the manufacturing plant and Head Office of the nominated service provider for the design & supply of the luminaires and integration of the communication protocol (DMX- Digital Multiplex). The COO travelled to Johannesburg to attend an awards ceremony of the Project Management Institute of SA Chapter Awards, to represent the CTS Stadium as a finalist in the Project of the year award (Pitch Replacement). The COO travelled to Malaysia and Hong Kong in October 2025 to attend the WSX World Supercross Championship and the Stadium Business Asia Summit. The focus of the Malaysia trip is to gain greater insight on the build-up, impact on the field during live events and any possible mitigation methods, as CTS hosted WSX for the first time in December 2025. The focus of the Stadium Business Summit has been to embark on a networking, benchmarking and knowledge sharing effort to gain further insights on international best practices, operational innovations and enhancements in areas such as smart venue technology, cashless and contactless everything, multi-purpose design and integrated data-driven insights among other key areas. The Head: SCM travelled to Beaufort West during November 2025 to attend the 6th Annual Supply Chain Management and Local Economic Development (SCM-LED) Indaba. The SCM-LED has become a key platform to drive public procurement as a catalyst to enhance economic growth and inclusive economic development. The Manager: Commercialisation and the Head: Commercial undertook a commercial and marketing site visit to Moses Mabhida and Kings Park in Durban. The visit aimed to gain insights into the venues' commercial strategies, including hospitality offerings, food and beverage layouts, tours, conferencing, other venue-related revenue streams, and wayfinding initiatives. The Manager: Commercialisation, Public Relations & Social Media Officer and Head: Events went to Johannesburg to attend the Meetings Africa 2026 event, to showcase the DHL Stadium, as part of the venue's business development strategy. The CEO and COO attended a pitch and maintenance workshop in Johannesburg, which included the Loftus Stadium team, Turftech, Grassmax and Servest. The workshops focused on sharing experiences related to Grassmax pitch management, addressing usage challenges, and developing guidelines for the optimal hosting of multiple events, with input from Servest, Turftech, Grassmax, and SSG. In addition, a knowledge exchange with FNB Stadium included engagements with their CEO and COO to discuss ticketing platforms, access control, pitch usage, and potential commercial opportunities and alternative revenue streams. The Manager: Commercialisation, Head: Marketing, and Head: Events conducted a two-week information-gathering and knowledge-sharing study tour to the United States of America with leading venue operations. The visit focused on engaging with venue management teams to gain insights into best practices in event operations, marketing and promotions, hospitality offerings, commercial optimisation, and fan engagement. The learnings were intended to inform innovative approaches to strengthen DHL Stadium's position as a leading multi-purpose venue in South Africa.

Table continues on next page.

Cost Containment In-Year Report				
Measures	2025/26 Current Budget	Q3 2026		Comment
		Budget	Actual	
	R Thousand			
Domestic Accommodation	94	94	17	The COO and the Senior Superintendant travelled to the maufacturing plant and Head Office of the nominated service provider for the design & supply of the luminaires and integration of the communication protocol (DMX- Digital Multiplex). The COO travelled to Johannesburg to attend an awards ceremony of the Project Management Institute of SA Chapter Awards, to represent the CTS Stadium as a finalist in the Project of the year award (Pitch Replacement). The Manager: Commercialisation and the Head: Commercial undertook a commercial and marketing site visit to Moses Mabhida and Kings Park in Durban. The visit aimed to gain insights into the venues' commercial strategies, including hospitality offerings, food and beverage layouts, tours, conferencing, other venue-related revenue streams, and wayfinding initiatives. The Manager: Commercialisation, Public Relations & Social Media Officer and Head: Events went to Johannesburg to attend the Meetings Africa 2026 event, to showcase the DHL Stadium, as part of the venue's business development strategy. The CEO and COO attended a pitch and maintenance workshop in Johannesburg, which Included the Loftus Stadium team, Turftech, Grassmax and Servest. The workshops focused on sharing experiences related to Grassmax pitch management, addressing usage challenges, and developing guidelines for the optimal hosting of multiple events, with input from Servest, Turftech, Grassmax, and SSG. In addition, a knowledge exchange with FNB Stadium included engagements with their CEO and COO to discuss ticketing platforms, access control, pitch usage, and potential commercial opportunities and alternative revenue streams.
Sponsorships, Events and Catering	194	194	86	Catering provided by Kouga Development Company t/a Circa for the CEO suite during the South Africa vs Australia Test Match, as well as the Nielsen event hosted for the Business Lounge Members during August 2025 respectively. Catering provided by Kouga Development Company t/a Circa for the quarterly staff meetings in November 2025 and January 2026.
Communication	341	341	101	Cost was incurred to advertise the entity's tenders in various publications.
Other related expenditure items - Conferences & Seminars	-	-	-	No budget or expenditure for the reporting period.
Other related expenditure items - Overtime	2 421	1 816	810	Staff are required to work overtime at certain events, which at times takes place after hours and over weekends.
Other related expenditure items - Office furniture	-	-	-	
Total	**6 453**	**4 930**	**2 057**	

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

☐ the monthly budget statement

☒ quarterly report on the implementation of the budget and financial state affairs of the municipality

☐ mid-year budget and performance assessment

for **quarter 3 of 2026** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ------- Lungelo Mbandazayo -------------------------------

Municipal Manager of City of Cape Town (CPT)

Digitally signed by Lungelo Mbandazayo
Date: 2026.04.15 12:17:58 +02'00'

Signature ---

Date ---

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

2025/26 Q3
Corporate Performance Report

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN							
Well Above ✓	Above ●	On target ▲	Below ●	Well below ✗	AT - Annual Target		
IDP Objective	**Key Performance Indicator**	**2025/2026 Quarter 3 Performance: Original Target**	**Mid-year Adjusted Target**	**Actual**	**Status**	**Motivation for Mid-year Amendment (where applicable)**	**Directorate and Responsible Executive Director**
Priority: Economic Growth							
1. Increased Jobs and Investment in the Cape Town economy	1.A Average number of days taken to process building plan applications of less than 500 square meters (HS2.22)	25.00	25.00	23.31	Above		**Spatial Planning and Environment** R McGaffin
		Reason for Variance: The target was achieved due to effective management oversight and ongoing monitoring of efficiencies, in line with the Development Management Operational Programme. **Remedial Action:** Continued monitoring and refinement of improvement initiatives in accordance with the Development Management Operational Programme.					
	1.B Average number of days taken to process building applications of 500 square meters or more (LED3.13)	35.00	35.00	27.20	Well Above		**Spatial Planning and Environment** R McGaffin
		Reason for Variance: The target was achieved due to effective management oversight of operational efficiencies, including improved response times from related departments involved in processing applications. **Remedial Action:** Ongoing monitoring and strengthening of improvement processes in line with the Development Management Operational Programme.					
1. Increased Jobs and Investment in the Cape Town economy	1.C Percentage of revenue clearance certificates issued within 10 working days from time of completed application received (LED3.21)	93%	93%	99.42%	Above		**Finance** K Jacoby
		Reason for Variance: Above target. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
	1.D Council approved trading plans developed or revised for informal trading (number)	AT	AT	AT	AT		**Economic Growth** R Gelderbloem
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2025/2026. **Remedial Action:** No further action required.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above | **Above** | **On target** | **Below** | **Well below** | **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance				Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status		
1. Increased Jobs and Investment in the Cape Town economy	1.E Average time taken to finalise informal trading permits (LED3.12)	30	24	19.74	Well Above	An action plan was developed to improve the City of Cape Town's Ease of Doing Business (EoDB) index implementation, and it has had implications for this indicator. Interventions were identified to streamline the process of issuing informal trading permits, and the process indicated that the average time to finalise informal trading permits could be reduced to 24 days. The improved performance in Q1 2025/2026 is further indication that this target can be reduced.	**Economic Growth** R Gelderbloem
		Reason for Variance: Well above target. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
	1.F Number of work opportunities created through Public Employment Programmes (incl. EPWP, CWP and other related employment programmes) (LED1.21)*	19 500	27 000	27 792	Above	The proposed revised targets are based on the following:The EPWP Quarter 3 target was initially planned at 22,500 jobs but was erroneously captured as 19,500. Following a performance assessment, the Directorate proposes an improved Quarter 3 target of 27,000, based on the budget resources available as at December 2025, with October 2025 performance at 17 650 and previous financial year trends (40 053) at the end of 2023/24. In addition, the Directorate recommends increasing the annual target from 30,000 to 35,000. All EPWP KPIs will be aligned to the Corporate target, where applicable i.e Circular 88 and Key operational indicator.	**Urban Waste Management** P Mayisela
		Reason for Variance: Provisional figurees. The final figures will be available on 15 April 2026. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
Priority: Basic Services							
2. Improved access to quality and reliable basic services	2.A Taps provided in informal settlements (number) (NKPI)	450	450	486	Above		**Water and Sanitation** L. Manus
		Reason for Variance: Above target. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above | **Above** | **On target** | **Below** | **Well below** | **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance Original Target	Mid-year Adjusted Target	Actual	Status	Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
2. Improved access to quality and reliable basic services	2.B Toilets provided in informal settlements (number)(NKPI)	3 000	3 000	4 158	Well Above		**Water and Sanitation** L. Manus
		Reason for Variance: The over-performance is linked to additional requests received from newly formed areas, as well as condemnation and replacements of PFT's that have reached end of their lifespan. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
2. Improved access to quality and reliable basic services	2.C Percentage of recognised informal settlements receiving basic waste removal services (ENV3.11)	99%	99%	In Pgress	Above		**Urban Waste Management** P Mayisela
		Reason for Variance: In progress **Remedial Action:** In progress					
2. Improved access to quality and reliable basic services	2.D Subsidised electricity connections installed (Number) (NKPI)	1 125	1 125	1 574	Well Above		**Energy** K Nassiep
		Reason for Variance: The quarterly target was exceeded due to a reduction in the approved annual target for the 2024/25 financial year, with a portion of planned meter installations deferred and implemented in the 2025/26 financial year. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN							
Well Above	Above	On target	Below	Well below	AT - Annual Target		
IDP Objective	**Key Performance Indicator**	**2025/2026 Quarter 3 Performance**					**Directorate and Responsible Executive Director**
		Original Target	**Mid-year Adjusted Target**	**Actual**	**Status**	**Motivation for Mid-year Amendment (where applicable)**	
3. End load shedding in Cape Town over time	3.A Installed capacity of approved embedded generators on the municipal distribution network (EE4.12)	15	15	74.37	Well Above		**Energy** K Nassiep
		Reason for Variance: Demand/customer driven KPI. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
	3. B Load-shedding level variance (%)	16%	16%	92%	Well Above		**Energy** K Nassiep
		Reason for Variance: The higher performance is mainly due to the indicator being measured over a rolling 12-month period. Since load shedding largely ended in May 2025, both the actual load shed and its severity were significantly lower, resulting in a higher mitigation percentage than usual. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above ✓ **Above** ● **On target** ▲ **Below** ● **Well below** ✗ **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance				Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status		
4. Well-managed and modernised infrastructure to support economic growth	4.A Sewer reticulations pipelines replaced (metres)	75 000	75 000	47 597	Well below		**Water and Sanitation** L. Manus
		Reason for Variance: The variance is mainly due to the delayed transition between the existing CIPP framework contract (104Q/2021/22) and the replacement tender (44Q/2024/25). Appeals and related legal and procurement processes delayed the finalisation and signing of the new contract,which constrained the timely issuing and execution of work packages during Quarter 3. In addition, legal advice confirmed that physical works under 104Q/2021/22 may not overlap with those under 44Q/2024/25, and that works issued under 104Q must be completed within the valid framework period. This further reduced flexibility during the transition. Safety and security constraints in high-risk areas, as well as ongoing material availability pressures, also continued to affect delivery. **Remedial Action:** The Reticulation Branch will continue to maximise delivery under 104Q/2021/22 for the remainder of the 2025/26 financial year, within the approved extension and legal constraints, and will prioritise the execution and close-out of accepted work projects already in hand. In parallel, the branch will finalise the signing of 44Q/2024/25 and prepare work packages for commencement under the new contract. Additional project support capacity will continue to be directed towards work package preparation, procurement coordination, and implementation monitoring,with an ongoing focus on mitigating safety and security, as well as supply chain risks.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN							
Well Above	Above	On target	Below	Well below	AT - Annual Target		
IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance					Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status	Motivation for Mid-year Amendment (where applicable)	
4. Well-managed and modernised infrastructure to support economic growth	4.B Percentage of drinking water samples complying to SANS241 (WS4.1)	99%	99%	99.72%	Above		**Water and Sanitation** L. Manus
		Reason for Variance: Above target. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
	4.C Total augmented water capacity in mega litres per day (MLD)	AT	AT	AT	AT		**Water and Sanitation** L. Manus
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2025/2026.. **Remedial Action:** No further action required.					
	4.D Valid applications for residential water services closed within the response standard (%) (NKPI)	80%	80%	92.03%	Well below		**Water and Sanitation** L. Manus
		Reason for Variance: This high level of performance was achieved through close monitoring of contractor delivery by the Meter Management Team, supported by diligent tracking of installations by the Data Management Team, ensuring that all water meters were installed within the required response time. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
	4.E Valid applications for residential sewerage services closed within the response standard (%)(NKPI)	80%	80%	92.03%	Well below		**Water and Sanitation** L. Manus
		Reason for Variance: This high level of performance was achieved through close monitoring of contractor delivery by the Meter Management Team, supported by diligent tracking of installations by the Data Management Team, ensuring that all water meters were installed within the required response time. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above | **Above** | **On target** | **Below** | **Well below** | **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance				Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status		
4. Well-managed and modernised infrastructure to support economic growth	4.F Service requests for non-collection of refuse resolved within 3 days (%) (NKPI)	96%	96%	66.08%	Well below		**Urban Waste Management** P Mayisela
		Reason for variance: An 18 month data analysis of this KPI indicates that performance issues are largely driven by shortcomings in administrative processes rather than poor service delivery. Most notifications are closed within the three working day Service Level Agreement (SLA), although performance varies across the four Collection Areas. Notifications remaining open for extended periods are more likely due to administrative delays, particularly at frequently serviced trade premises. A small number of repeat complainant locations, mainly trade sites in Area North, contribute disproportionately to overall notification volumes. While these locations represent only 2.23% of addresses, they account for 7.72% of notifications. The analysis also found that some service requests are addressed outside the formal C3 system, resulting in under reporting of actual service activity. **Remedial action:** In response to the variance, improvements have been made to the way service notifications are managed. Notifications that are close to reaching the service time limit are now prioritised, and longer closure times across areas are being reviewed to identify where additional support may be needed. Service timing at business sites is also being considered to ensure bins are accessible when collections take place. Steps are being taken to address recurring issues at locations where repeated complaints are received, including engaging with businesses to improve bin presentation practices. In addition, as the vehicle tracking system is rolled out across the fleet, it will help confirm whether collection vehicles visited areas where repeated complaints are received. This will improve understanding of whether a collection was genuinely missed or whether the service was provided as scheduled.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN							
Well Above	Above	On target	Below	Well below	AT - Annual Target		
IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance: Original Target	Mid-year Adjusted Target	Actual	Status	Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
4. Well-managed and modernised infrastructure to support economic growth	4.G Percentage of valid customer applications for new electricity connections processed in terms of municipal service standards (EE1.13)	95%	95%	74.30%	Well below		**Energy** K Nassiep
		Reason for Variance: Performance against this indicator is largely influenced by the volume of applications received. Within the National Rationalised Specification (NRS) Working Group, none of the participating municipalities, including Eskom, are currently meeting the original target. As a result, the target was reviewed and formally revised to 80%. **Remedial Action:** No further action required.					
Priority: Safety							
5. Effective law enforcement to make communities safer	5.A Drone flights used for safety and security activities (number)	800	2 950	3 620	Well Above	Increased demand and user adoption has driven the significant utilisation of drone services to support policing and emergency requirements. Moreover, the Safety & Security (S&S) Directorate's Festive Season plan places a strong focus on situational awareness. The drone services plays an important role in achieving good situational awareness in policing and emergency requests for service. In lieu of this, it is expected that the drone flights will increase over the festive season period, thereby impacting the overall indicator performance. The S&S Directorate are also close to achieving their Unmanned Aircraft Systems Operator Certificate (UASOC) after several arduous months of planning and preparation. This certificate will enable the activation of drone services that are internally operated by the City of Cape Town's S&S Directorate. When the certificate is issued, this internal capacity would also impact on the indicator performance.The operational need for drone services and increased adoption have resulted in significantly improved utilisation. This rise in utilisation was further driven by the requirements of the Festive Season period (spanning late November 2025 to late January 2026) and acute operational priorities. It is anticipated that the demand levels will persist for the month of January 2026 too.	**Safety and Security** V Botto
		Reason for Variance: Overall performance improved during the period under review due to increased operational demand over the festive season. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
	5.B Roadblocks focussed on drinking and driving offences (number)	425	425	810	Well Above		**Safety and Security** V Botto
		Reason for Variance: Performance exceeded the target due to roadblocks being conducted at a higher frequency in line with operational requirements during the period under review. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above **Above** **On target** **Below** **Well below** **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance				Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status		
5. Effective law enforcement to make communities safer	5.C Closed-Circuit Television (CCTV) detected incidents relayed to responders (number)	26 250	26 250	30 820			**Safety and Security** V Botto
		Reason for Variance: Performance exceeded the target due to proactive support from the various CCTV Centres, which generated Master Service Requests (MSRs) for detected CCTV incidents and routed them promptly to the most appropriate departmental response. **Remedial Action:** The respective representation and supervision in the CCTV Centers greatly assist with creating the Master Service Requests. This assists the Radio Dispatch Centers to find the closest resource to respond to camera incidents.The number of response units available are vital in achieving this target.					
6. Strengthen partnerships for safer communities	6.A New auxiliary law enforcement officers recruited and trained (number)	0	0	14			**Safety and Security** V Botto
		Reason for Variance: 14 Auxiliary Officers were appointed during Quarter 3. Further appointments are to be made during Quarter 4. There are currently 40 applicants at college. **Remedial Action:** The recruitment system was reopened during Quarter 3 to attract additional applicants and to reinvite candidates who were unable to attend previous assessment sessions. The remaining candidates were identified and training to commence on 4 May 2026 in order to fulfil the target for Quarter 4.					
6. Strengthen partnerships for safer communities	6.B Client satisfaction survey for neighbourhood watch support programme (%)	96%	96%	100%			**Safety and Security** V Botto
		Reason for Variance: Performance exceeded the target in Q3 2025/26 due to improved satisfaction among Neighbourhood Watches with the services provided by the department, as reflected in survey responses completed during the period under review. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN							
Well Above	Above	On target	Below	Well below	AT - Annual Target		
IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance					Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status	Motivation for Mid-year Amendment (where applicable)	
Priority: Housing							
7. Increased supply of affordable, well located homes	7.A Well located land parcels released to the private sector for affordable housing (number)	A/T	A/T	A/T	AT		**Human Settlements** N Gqiba
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2025/2026. **Remedial Action:** No further action required.					
	7.B Human Settlement top structures (houses) provided (number)	1 100	1 100	1 095	Below		**Human Settlements** N Gqiba
		Reason for Variance: The Atlantis and Maroela South top structure projects experienced delays due to extended preferred bidder appointment processes, which resulted in a later than planned start on site. In addition, the Gugulethu project was delayed as a result of vandalism to electrical infrastructure, particularly substations, which required replacement and consequently affected the handover of units. **Remedial Action:** Contractors are now on site at both Maroela South and Atlantis, and construction progress has resumed as planned. At Gugulethu, the appointed electrical contractor is on site and the vandalised substations have been replaced, enabling the project to proceed towards unit handover.					
	7.C Formal housing serviced sites provided (number)	1 200	1 200	1 127	Below		**Human Settlements** N Gqiba
		Reason for Variance: The Elsies River project experienced delays due to ongoing gang related violence in the area. This affected the contractor’s ability to operate safely on site, resulting in the temporary removal of equipment and reduced construction activity. **Remedial Action:** Ongoing coordination is taking place with the City’s Safety and Security services and the South African Police Service (SAPS) to improve site safety and mitigate risks, enabling construction activities to resume as conditions allow.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above | **Above** | **On target** | **Below** | **Well below** | **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance: Original Target	Mid-year Adjusted Target	Actual	Status	Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
7. Increased supply of affordable, well located homes	7.D Hectares of land acquired for human settlements in the municipal area (HS1.13)	31	A/T	A/T	A/T	Approval is hereby requested to amend the quarter 3 target to annual target to account for the lengthy acquisition process. Proposal to reduce the target from 47ha to 16ha based on a reviewed acquisition list and a prioritised acquisition industrial zoned property that is less in extent but has a higher market value than the initial agricultural zoned properties that were earmarked for acquisition. In addition, this has been the impact of adjustment budget where the land acquisition budget has been reduced from R 76 370 239 to R 70 032 086.	**Human Settlements** N Gqiba
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2025/2026. **Remedial Action:** No further action required.					
	7.E Number of title deeds registered to beneficiaries (HS1.22)	1 400	2 350	2 592		Targets for Q3 and Q4 have been adjusted upwards to align with the overperformance in Q2 as a result of the Section 137 exemption for Historical Transfers.	**Human Settlements** N Gqiba
		Reason for Variance: Performance was well above target following Council approval for the exemption of Section 137 clearance on historical transfers, which enabled a higher volume of transactions to be processed during the quarter. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
8. Safer, better quality homes in informal settlements and backyards over time	8.A Informal settlement sites serviced (number)	700	450	488		During the 2024/25 financial year, the department had to replace the PSP appointed for Enkanini South. This changeover caused a delay of approximately five months, impacting the finalisation of detailed designs and secondary procurement documentation. Construction is still scheduled to commence in FY26 on serviced sites. Although the project team has managed to recover some lost time, the expected number of serviced sites will not be delivered by the end of Q3. However, the Q4 target remains unchanged.	**Human Settlements** N Gqiba
		Reason for Variance: Above target. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above | **Above** | **On target** | **Below** | **Well below** | **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance				Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status		
Priority: Public Space, Environment and Amenities							
9. Healthy and sustainable environment	9.A Percentage of biodiversity priority areas protected (ENV4.21)	A/T	A/T	A/T	AT		**Spatial Planning and Environment** R McGaffin
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2025/2026. **Remedial Action:** No further action required.					
	9.B Biodiversity priority areas remaining (hectares) (ENV4.11)	A/T	A/T	A/T	AT		**Spatial Planning and Environment** R McGaffin
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2025/2026. **Remedial Action:** No further action required.					
	9.C Severe/Moderate dehydration in children under the age of five presenting at City health facilities with diarrhea (%)	A/T	A/T	A/T	AT		**Community Services and Health** Z Mandlana
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2025/2026. **Remedial Action:** No further action required.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above | **Above** | **On target** | **Below** | **Well below** | **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance: Original Target	Mid-year Adjusted Target	Actual	Status	Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
10. Clean and healthy waterways and beaches	10.A Percentage of coastline with protection measures in place (ENV5.11)	6.20%	6.20%	9.59%	Above		**Spatial Planning and Environment** R McGaffin
		Reason for Variance: The higher actual performance is mainly due to the implementation of additional coastal protection measures, particularly dune rehabilitation projects. At the time the reporting metric was developed, some of these projects were not planned owing to budget constraints. Funding has since been secured, allowing these projects to be included and implemented. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
	10.B Days in a year that Vleis are open (%)	A/T	A/T	A/T	AT		**Water and Sanitation** L. Manus
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2025/2026. **Remedial Action:** No further action required.					
11. Quality and safe parks and recreation facilities	11.A Recreation and Parks open space mowed according to annual mowing plan (%)	A/T	A/T	A/T	AT		**Community Services and Health** Z Mandlana
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2025/2026. **Remedial Action:** No further action required.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN							
Well Above	Above	On target	Below	Well below	AT - Annual Target		
IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance				Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status		
Priority: Transport							
12. A sustainable transport system that is integrated, efficient and provides safe and affordable travel options for all	12.A Passengers transported for each scheduled kilometre travelled by MyCiTi buses (ratio)	1.02	1.02	1.02	On target		**Urban Mobility** R Melody
		Reason for Variance: On target. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
	12.B Passenger journeys travelled on MyCiTi buses (number)	14 925 000	14 925 000	14 934 030	Above		**Urban Mobility** R Melody
		Reason for Variance: Above target. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
12. A sustainable transport system that is integrated, efficient and provides safe and affordable travel options for all	12.C Road corridors on which traffic signal timing plans are updated (number)	A/T	A/T	A/T	AT		**Urban Mobility** R Melody
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2025/2026. **Remedial Action:** No further action required.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above ✓ **Above** ● **On target** ▲ **Below** ● **Well below** ✗ **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance				Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status		
13. Safe and quality roads for pedestrians, cyclists and vehicles	13.A Surfaced road resurfaced (kilometres)	80	125	111.2	Well below	Additional budget for road resurfacing and resealing was allocated in the approved budget for 25/26 at the start of the financial year.	**Urban Mobility** R Melody
		Reason for Variance: The variance is due to delays arising from a temporary suspension in the issuing of purchase orders to the service provider between December 2025 and March 2026. As a result, several planned projects commenced later than scheduled and were therefore completed after the end of Q3, preventing their inclusion in the Q3 performance measurement. **Remedial Action:** No remedial action required.On track to achieve Quarter 4 target.					
	13.B Number of potholes reported per 10kms of municipal road network	37	37	13.09	Well Above		**Urban Mobility** R Melody
		Reason for Variance: The overachievement is largely due to a high number of potholes reported on roads that fall outside the municipality’s control, which were therefore excluded from the scope of the indicator. **Remedial Action:** No further action required.					
Priority: A Resilient City							
14. A Resilient City	14.A Public safety awareness and preparedness sessions held in the communities (number)	375	375	501	Well Above		**Safety and Security** V Botto
		Reason for Variance: Additional awareness was conducted because of the heatwave warnings received from the South African Weather Service. **Remedial Action:** No further action required.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above **Above** **On target** **Below** **Well below** **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance				Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status		
14. A Resilient City	14.B New Disaster Risk Management volunteers recruited (number)	A/T	A/T	A/T	AT		**Safety and Security** V Botto
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2025/2026. **Remedial Action:** No further action required.					
4. A Resilient City	14.C Storm water cleaning budget spend (%)	60%	60%	63.69%			**Urban Mobility** R Melody
		Reason for Variance: Above target. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements					
Priority: A more spatially integrated and inclusive city							
15. A more spatially integrated and inclusive city	15.A Local neighbourhood plans approved for mixed-use development (number)	A/T	A/T	A/T	AT		**Spatial Planning and Environment** R McGaffin
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2024/2025. **Remedial Action:** No further action required.					
Priority: A Capable and Collaborative City Government							
16. A Capable and Collaborative City Government	16.A Community satisfaction City-wide survey (score 1–5)	A/T	A/T	A/T	AT		**Future Planning and Resilience** G Morgan
		Reason for Variance: This indicator has an Annual Target which is due at the end of quarter 4 of 2024/2025. **Remedial Action:** No further action required.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above **Above** **On target** **Below** **Well below** **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance				Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status		
16. A Capable and Collaborative City Government	16.B Opinion of independent rating agency	High investment rating	High investment rating	High investment rating	On target		**Finance** K Jacoby
		Reason for Variance: On target. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
	16.C Audit Outcome (GG3.1)	Complete100% of the audit actions within the unique deadline set as per the Audit Action Plan	Complete100% of the audit actions within the unique deadline set as per the Audit Action Plan	Actual: 93%	Below		**Finance** K Jacoby
		Reason for Variance: While some actions were not completed within the originally agreed timeframes, the majority have since been finalised. **Remedial Action:** Focused attention has been placed on strengthening adherence to agreed timelines and expediting the completion of the remaining outstanding actions.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above | **Above** | **On target** | **Below** | **Well below** | **AT - Annual Target**

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance				Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
		Original Target	Mid-year Adjusted Target	Actual	Status		
16. A Capable and Collaborative City Government	16.D Total Capital Expenditure as a percentage of Total Capital Budget	66.70%	65.90%	55.40%	Well below	Alignment to adjustment budget	**Finance** K Jacoby
		Reason for Variance: • Water and Sanitation: Variances are due to tender related delays, procurement challenges, extended lead times for imported equipment, and delayed invoicing on key infrastructure projects. • Urban Mobility: The variance is mainly driven by security related disruptions, service relocation challenges, and delays to civil infrastructure works on the Integrated Rapid Transit Phase 2A programme. • Energy: Variances reflect late placement of equipment orders, delayed deliveries, and outstanding invoices on major energy infrastructure and replacement projects. **Remedial Action:** 1. Project progress is being closely monitored, with virements initiated promptly where project slippages are identified. Project Managers are actively following up on outstanding invoices to ensure timeous processing. 2. Ongoing monitoring will be maintained to ensure projects are implemented within prescribed timelines, supported by the timely receipt and verification of payment certificates. Project Managers, together with Finance Managers and Heads, will continue to identify implementation challenges and process virements where necessary to optimise capital expenditure by financial year end. 3. Continued engagement with Project Managers is underway to ensure that all procurement orders are placed and that invoices are submitted and processed without delay.					
	16.E Cash/cost coverage ratio (NKPI)	1.70 : 1	1.70 : 1	3.02 : 1	Well Above		**Finance** K Jacoby
		Reason for Variance: The higher cash position compared to the budget is mainly due to over-recovery of service charges and other revenue. In addition, lower-than-anticipated capital payments contributed to cash savings. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN

Well Above | Above | On target | Below | Well below | AT - Annual Target

IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance: Original Target	Mid-year Adjusted Target	Actual	Status	Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
16. A Capable and Collaborative City Government	16.F Net Debtors to annual income (NKPI)	18.47%	17%	14.15%	Above	Alignment to adjustment budget	**Finance** K Jacoby
		Reason for Variance: Analysis of the debtors' book in relation to generated revenue indicates that actual figures lower than the target reflect a positive outcome, driven by over-collection from debtors relative to billed sales. **Remedial Action:** Ongoing monitoring by the line department to sustain performance and support continuous improvement.					
	16.G Debt (total borrowings) to total operating revenue (NKPI) **KPI name before mid-year update:** Percentage of total operating revenue to finance total debt (Total debt (Borrowing) / Total operating revenue)	AT	18.52%	15.86%	Above	Delink CSC indicator 16.G from C88 indicator FM2.1Delink CSC indicator 16.G from C88 indicator FM2.1Section 18(1)(a) of the MFMA requires that the annual budget must only be funded from realistic anticipated revenues. The purpose of this ratio is to test whether sufficient revenue is generated to meet liability repayments. However, the current C88 formula ignores the requirement of section 18 by assuming that all billed revenue will convert to cash inflows and excludes the impairment of receivables.	**Finance** K Jacoby
		Reason for Variance: Budget for the year is based on a loan take-up of R5b. We have only taken up R2,8bn thus far in 2025/26, with a further R748m expected in May. Actuals, at this stage, are not going to match budgeted figures. **Remedial Action:** To be monitored by the line department for continuous improvements.					
	16.H Kilometres of fibre infrastructure for broadband connectivity installed (kilometres)	Removed	Removed	Removed	Removed		**Corporate Services** E Sass
		Reason for Variance: This key performance indicator was removed from the corporate scorecard during the 2023/2024 amendment period. **Remedial Action:** No further action.					

2025/2026 QUARTER 3 PERFORMANCE REPORT - CITY OF CAPE TOWN							
Well Above	Above	On target	Below	Well below	AT - Annual Target		
IDP Objective	Key Performance Indicator	2025/2026 Quarter 3 Performance: Original Target	Mid-year Adjusted Target	Actual	Status	Motivation for Mid-year Amendment (where applicable)	Directorate and Responsible Executive Director
16. A Capable and Collaborative City Government	16.I Employees from the employee equity (EE) designated groups in the three highest levels of management (%)(NKPI)	76%	76%	77.18%	Above		**Future Planning and Resilience** G Morgan
		Reason for Variance: Above target. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					
	16.J Budget spent on implementation of Workplace Skills Plan (%) (NKPI)	70%	70%	56.06%	Well below		**Corporate Services** E Sass
		Reason for Variance: Underperformance was due to budget alignment issues, procurement and Supply Chain Management constraints, and administrative delays. Additional contributing factors included underutilised Internal Financial Support (IFS) allocations, delayed approvals, limited access to transversal tenders, and participant availability. Some expenditure was also deferred as training was scheduled for later quarters, funding was reserved for new appointments, or initiatives were still under development. **Remedial Action:** Directorate Action Plans: - The City will prioritise critical and statutory training to accelerate expenditure within approved budgets. - Administrative and procurement processes will be streamlined through improved coordination, faster approvals, and closer engagement with Supply Chain Management and stakeholders. - Directorates will strengthen implementation planning and budget monitoring to ensure committed training initiatives are executed and fully spent within the quarter. Education, Training and Development (ETD) Action Plan: - Issue non-conformance letters to Directorates that do not achieve targets, led by the Manager: Training and Development. - ETD Consultants to provide advisory support and guidance to Directorates. - ETD to monitor expenditure on a weekly basis.					
	16.K Percentage of official complaints responded to through the municipal complaint management system (GG2.31)	90%	90%	91.31%	Above		**Corporate Services** E Sass
		Reason for Variance: Above target. **Remedial Action:** Continue to maintain the momentum and ensure ongoing continuous improvements.					